

## **Rewards Points Program Terms and Condition**

1. Only valid Retail purchases qualify for Reward points
2. Reward points will not be accrued for fuel transactions
3. Reward points are valid only for 2 years from the date of accumulation. Eg : If you have received reward points in the month of April 2019, then same will expire in April 2021.
4. EasyEMI and e-wallet loading transactions will not accrue Reward points.
5. Reward points accrued will be reversed if a retail transaction is converted into SmartEMI.
6. If the Credit Card is not used for more than 365 days, Reward Points accrued will be nullified.
7. Reward points accrued for Insurance transactions will have a maximum cap of 2,000 per day
8. Redeem upto maximum of 70% on the travel bookings (Flights, hotels and experiences) using Reward Points. The balance amount will need to be paid via credit card.
9. With effect from 1st Jan'23,
  - a. Reward points will not be accrued for rental pay transactions, property management services like rent, maintenance, packers & movers, etc and government transactions
  - b. Reward points earned on grocery transaction will be capped at 2000 RP per calendar month
  - c. Redemption of Reward Points for flights & hotel bookings on Smartbuy portal will be capped at 50,000 Reward Points per calendar month.
  - d. For rent payments made through third-party merchants, a fee of 1% of the total transaction amount will be levied from the second rental transaction of the calendar month.
  - e. If you conduct a transaction (in-store or online) in Indian currency at an international location or with a merchant located in India but registered overseas, a dynamic & static conversion markup fee of 1% will be charged
10. With effect from 1st Feb'23,
  - a. Redemption of Reward Points against statement balance (cashback redemption) will be capped at 50,000 Reward Points per calendar month.
  - b. For select Products & Vouchers, the redemption of Reward Points will be capped at 70% of the total value. The remaining amount must be paid using the same Credit Card
11. With effect from 1<sup>st</sup> Oct'23,  
The maximum reward points that can be earned in a statement cycle for Regalia is 50,000

### **Annual Spends Benefit**

- Earn 15,000 Reward Points on annual spends of Rs. 8,00,000 or more in each anniversary year
- Earn 10,000 Reward Points on annual spends of Rs. 5,00,000 or more in each anniversary year

### **Important Terms and Conditions of Annual spends benefit program**

- Earn 10,000 Reward Points when you achieve spends of Rs. 5,00,000 in anniversary year and additional 5,000 Reward Points when you achieve Rs 8,00,000 in the same anniversary year.
- Anniversary year is defined as 12 months period from card setup or last upgrade/downgrade date. For ex: if your card setup/upgrade/downgrade date is 01st May 2018, anniversary year will be 1st May 2018 to 30th April 2019 and so on.
- This benefit is applicable w.e.f. 01st April 2018 only and any spends done before 01st April 2018 will not be considered for this benefit. For Ex: if your card setup date is 01st December 2017, Retail Spends between 01st April 2018 to 30th November 2018 will be considered for this benefit for the first anniversary cycle. From second cycle onwards all retail spends between 01st December 2018 and 30th November of subsequent year will be considered for the benefit.
- In case of any retail card getting upgraded or downgraded to Regalia post 01st April 2018, the Spends calculation for annual spend benefit on the new Regalia card variant will start from date of upgrade/downgrade. (If there was a spend aggregation benefit applicable on the old variant, then customer will no more be eligible for the feature on the previous product)
- Spends from any previous anniversary year or previous retail credit card product will not be considered for calculation of the Annual Spend benefit. Only valid Retail spends are considered for the program and posting of the Reward Points would be at the discretion of the Bank.
- Posting of Bonus Reward points is a fully automated process and the bonus RP will be posted within 2 days of the milestone achievement by the customer. The same will reflect in the next monthly statement as well.
- Reward points are valid only for 2 years from the date of accumulation.
- Card Holder/s whose account has been classified as delinquent before or during the period of the Program, or when the Reward Point is to be posted, will not be eligible for the Reward Point under this offer.