

# MID for Current Account Variants

I / We have understood and hereby agree and undertake that I / We am / are required to maintain an Average Quarterly Balance (AQB) / Half Yearly Average Balance (HAB)\* as required for the Current Account variant opted by me /us. I / We understand that non- maintenance of the committed AQB/HAB would entail non maintenance charges as per the table below.

Tick	Variants	Product Code	AQB / HAB (in ₹)	Non-Maintenance Charges (per Quarter / half yearly in ₹)
	Regular	200	₹10,000 (AQB) Only NON-METRO Locations	₹1,500 (per quarter)
	Activ	1102	₹10,000 (AQB) Mandatory to bundle with ME / MPOS / MEAPP	₹3,000 (per quarter)
	Premium	202	₹25,000 (AQB)	₹1,800 (per quarter)
	Ascent	1313	₹50,000 (AQB) - Metro and Urban Locations ₹25,000 (AQB) - Semi Urban and Rural Locations	₹3,000 (per quarter)
	Plus	232	₹100,000 (AQB)	₹1,500 (per quarter) = ₹50,000 & Above ₹6,000 (per quarter) = Less than ₹50,000
	Max Advantage	1148	₹5,00,000 (AQB) - Metro and Urban Locations ₹2,50,000 (AQB) - Semi Urban and Rural Locations	Metro & Urban – ₹8,000 per quarter & Semi-Urban & Rural – ₹4,000 per quarter
	Agri	796	₹10,000 (HAB)	₹1,500 (per half year)
	Saksham	1107	₹10,000 (HAB)	₹1,500 (per half year)
	Professionals	793	₹10,000 (AQB)	₹1,500 (per half year)
	E-comm	954	₹25,000 (AQB)	₹1,800 (per quarter)
	StartUp Current Account*	1013	₹50,000 (AQB)	₹3,000 (per quarter)
	Regular Collection Account	1363	₹10,000 (AQB) Only NON-METRO Locations	₹1,500 (per quarter)

\*For StartUp Current Account, additional MID as mentioned below needs to be signed

The stipulation as regards maintenance of AQB/HAB and the non-maintenance charges as detailed above would not be applicable for overdraft / cash credit / zero balance accounts. Service/Other charges for various facilities such as Phone Banking, NetBanking, ATM, Cheque leaves, fund transfers, Cash Deposit and branch services will be levied as detailed in the schedule of charges. In case the account is meant for Unspent CSR or is suffixed with Unspent CSR, then the AQB requirement will not be applicable irrespective of the product code the account is opened in.

I / We Confirm that I /We am/are in possession of and have carefully read the Terms & Conditions Booklet and understood and hereby agree, undertake and accept the said terms and conditions which details the rules governing account operations and the Schedule of Services Charges, applicable for various Services.

I / We confirm that my account has been opened by bank officer \_\_\_\_\_(Name of Officer)\_\_\_\_\_ and I /we have signed in his presence.

\_\_\_\_\_  
(Signature of the Customer / Authorized Signatory)

\_\_\_\_\_  
(Signature of the Customer / Authorized Signatory)

## BANK OFFICER DECLARATION

I \_\_\_\_\_ employee code number \_\_\_\_\_ working as an employee with HDFC Bank confirm that I have personally met Mr/Ms/Mrs \_\_\_\_\_, I also confirm that the customer has completed all account opening and documentation formalities in my presence.  
Bank officer Signature: \_\_\_\_\_ Employee Code : \_\_\_\_\_ Date : \_\_\_\_\_

## BRANCH MANAGER DECLARATION

I confirm that the said Entity operates in the Online Market Space under the website name as \_\_\_\_\_ (Applicable for E-comm current Account – Product Code 954)

I confirm that the said Entity is a vendor to Government or Gram Panchayat or Parishad or Panchayat Samiti and the necessary due diligence has been performed. (Applicable for Saksham Current Account – Product Code- 1107)

I/We confirm that the TID has already been generated or we have initiated the TID generation along with ME-RM. (Applicable for Activ current Account-Product Code-1102)

Branch Manager's Signature \_\_\_\_\_ Employee Code : \_\_\_\_\_ Date : \_\_\_\_\_

### Zero NMC Criteria:

- Zero NMC Charges for 2nd quarter of account opening if customer is Digitally active. Digital Activation comprises of Debit Card Activation (on ATM or POS), Bill Pay usage and Net Banking or Mobile Banking active within first 2 months of account opening (Applicable for Max Advantage, Ascent, Activ, Plus & Premium Current Account only)
- Zero AQB requirement for first 12 months; post 1 year ₹50,000 AQB (Applicable for Startup Current Account)
- Zero NMC charges applicable for 2 calendar half years including the account opening calendar half year (Applicable for Saksham Current Account)
- Additional Criteria for waiving Zero NMC Charges- If Quarterly credit transaction value through Digital Products (ME/MPOS/MEAPP) is greater than or equal to the values as specified below Product Variant Minimum Credit Transaction Value Required in a Quarter through Digital Products

Product Variant	Minimum Credit Transaction Value Required in a Quarter through Digital Products (ME/MPOS/MEAPP) for Zero NMC Charges
Activ Current Account	3 Lacs
Ascent	5 Lacs
Startup Current Account	5 lacs
Max Advantage Current Account	30 Lacs
Premium Current Account	4 Lacs
Plus Current Account	7 Lacs

\*Based on Retail Loan book size (excluding mortgages). Source: Annual Reports FY 21-22 and No.1 on market capitalisation based on BSE data as on 31st Mar, 2023

# MID for Current Account Variants

## CUSTOMER UNDERTAKING FOR OPENING CURRENT ACCOUNT UNDER STARTUP PROGRAMME

I/we confirm that \_\_\_\_\_ (name of entity) is incorporated as a \_\_\_\_\_  
\_\_\_\_\_ (private limited company/LLP/partnership), with date of incorporation being \_\_\_\_\_.  
We are in the business of \_\_\_\_\_ (nature of business of entity) .

**Please tick (✓) as applicable and fill the required details.**

We are DPIIT recognized Startup. Our DPIIT number is \_\_\_\_\_ and we are submitting the DPIIT certificate along with this declaration. We have been made aware of the below requirements to be considered a startup for the purposes of opening an account under HDFC Startup Product

We have not availed of recognition as a DPIIT recognized startup and are submitting this declaration in lieu of the same, self-certifying that we are a startup. We have been made aware of the below requirements to be considered a startup for the purposes of opening an account under HDFC Startup Product

### Note:

1. Period of existence should not exceed 10 years from date of incorporation
2. Entity should be incorporated as a private limited company, registered partnership or LLP
3. Entity should not be formed by splitting up or reconstructing existing business
4. Entity should use innovative technology/methods/processes in its business and work towards a scalable business model with high potential for wealth creation.

I/We hereby confirm that all information given to HDFC Bank in this declaration is correct and accurate and is not misleading in any respect. If at any stage, HDFC Bank comes to know or is brought to the notice of the HDFC Bank that any information submitted under this declaration is false/suppressed/incorrect/misleading, the HDFC Bank shall be entitled to exercise rights available to it under applicable law, including suspension/termination/discontinuation of services offered to me/us, with immediate effect.

I/We agree to indemnify and keep HDFC Bank indemnified, saved and hold harmless, against any claims, losses, costs, expenses, damages made or suffered on account of any misstatement / change of facts / errors of omission or commission by me/us.

\_\_\_\_\_ (Signature of the Customer/Authorized signatory)

### BRANCH MANAGER DECLARATION

I \_\_\_\_\_ Employee code number \_\_\_\_\_ working as BM with HDFC Bank,  
\_\_\_\_\_ branch confirm that basis information provided, I am satisfied that \_\_\_\_\_ (entity name)  
is a Startup as per Bank guidelines.

BM Signature : \_\_\_\_\_

Employee Code : \_\_\_\_\_

Date : \_\_\_\_\_

Place : \_\_\_\_\_