

CUSTOMER UNDERTAKING FOR SWEEP-IN FACILITY.

To,

The Branch Manager
HDFC Bank,
Branch _____

Date: _____

Dear Sir,

I/ We, wish to avail Sweep – In facility against the below mentioned term deposit(s) :

Fixed Deposit number: _____

Fixed Deposit number: _____

Fixed Deposit number: _____

Fixed Deposit number: _____

Fixed Deposit number: _____

Fixed Deposit number: _____

Fixed Deposit number: _____

Fixed Deposit number: _____

Fixed Deposit number: _____

Fixed Deposit number: _____

In case of insufficient balance in my/our below mentioned account, bank is authorised to clear cheque/ allow withdrawal by transferring funds to my/our savings account by breaking units of my/our fixed deposits.

Saving /Current Account number: _____

I/We have read and understood that:

- Sweep – In facility to the extent of shortfall in current/ saving account, will be on LIFO (Last In First Out) method;
- Sweep in is allowed for deposits less than 5 crore & also for deposits booked with value ≥ 25 crore (single FD)
- Sweep in will not be applicable for Fixed deposits ≥ 5 cr to less than 25 cr.,
- Sweep In facility cannot be availed in Non-withdrawable and TAX saver fixed deposit
- In case sweep in is triggered within seven days of Domestic / NRO Fixed deposit booking, no interest will be paid .
- In case sweep in is triggered within 1 year of NRE Fixed deposit booking, no interest will be paid.

-----Tear & Handover to The Customer-----

FEATURES, BENEFITS, TERMS & CONDITION OF SWEEP IN FACILITY:

- For latest Product Features, Benefits, Terms & Conditions visit banks Website www.hdfcbank.com
- T&C would be as per respective liability account & Fixed Deposit booked for customer.

- For NRE Saving / Current account, Sweep-in will be allowed only from NRE Fixed Deposit
- For NRO Saving / Current account, Sweep-in will be allowed only from NRO Fixed Deposit
- As per terms & conditions of the fixed deposits accounts of the bank in case of premature closure of Fixed Deposit (including sweep in / partial closure) the interest rate will be 1.00% below the contracted rate or the base rate applicable for the period the deposit has remained with the bank, whichever is lower. except for the deposits booked with tenor 7-14 days, for deposit with amount ≥ 5.25 cr to < 5.50 cr (w.e.f 29th Aug 2018), for deposits ≥ 24.75 cr to < 25 cr (w.e.f 29th Aug 2018) and also for FD's booked with value ≥ 25 crore (single fd booked post Sept 2017)
- The interest rate applicable on premature closure of deposits incl. sweep in/partial closure (all amounts) will be lower of: a) The rate for the original/contracted tenor for which the deposit has been booked OR b) The base rate applicable for the tenor for which the deposit has been in force with the Bank. For deposits booked on or after 7th march'19, the base rate is the rate applicable to deposits of less than Rs.2 Cr as on the date of booking the deposit. Prior to this the base rate is the rate applicable to deposits of less than Rs.1 Cr as on the date of booking the deposit. The base rate (for deposit amount ≥ 5 cr), is the rate applicable to deposits of 5 crores as on the date of booking the deposit.
- Tax Deduction at Source will be applicable as per latest Income TAX guidelines. Guidelines are updated in the HDFC bank website www.hdfcbank.com

CUSTOMER NAME & SIGNATURE:

(To be signed by all deposit holder)

Bank Office Declaration:

I _____ working as an employee of HDFC Bank confirm signature on this Sweep in request form has been verified from the system.

Sign: _____ Emp Code: _____ Date: _____ Place: _____

BRANCH USE ONLY		CPU USE ONLY	
Sent to CPU on			
PPB Signature			
APPROVED BY (BM)		DVU Emp Code & Sign	

-----Tear & Handover to The Customer-----



Acknowledgement

We acknowledge receipt of sweep in activation request received on (date) _____

Signature of Bank Official under bank seal

