

Q3 FY 2024-25 RESULTS

Net Interest Income

↑ 7.7%

₹ 306.5 bn Q3 24-25 ₹ 284.7 bn Q3 23-24

Fees & Commission

17.9% ↑

₹ 81.8 bn Q3 24-25 ₹ 69.4 bn Q3 23-24

Net Profit

↑ 2.2%*

₹ 167.4 bn Q3 24-25 ₹ 163.7 bn Q3 23-24

Total Deposits

15.8% ↑

₹ 25,638 bn Q3 24-25 ₹ 22,140 bn Q3 23-24

Total Advances

↑ 3.0%

₹ 25,182 bn Q3 24-25 ₹ 24,461 bn Q3 23-24

Balance Sheet Size

7.6% ↑

₹ 37,590 bn Q3 24-25 ₹ 34,926 bn Q3 23-24

Net Int Margin¹

3.6%

Capital Adequacy

20.0%

Gross NPA

1.42%

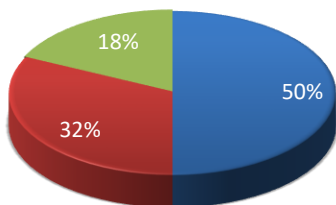
CASA (proportion)

34%

Total Branches[#]

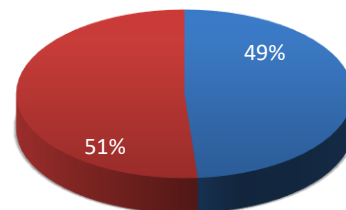
9,143

Loan Mix



■ Retail ■ CRB ■ Corporate

Branch Mix



■ Metro & Urban ■ Semi-urban & Rural

[#]In addition, there are 15,196 banking correspondents.

¹on Interest Earning Assets

* ↑13.6% adjusted for treasury items – trading gains/losses, prior year one-off provisions and prior year tax credits

PRODUCT-WISE ADVANCES

(₹ bn)

	Dec-23	Sep-24	Dec-24
Retail Mortgages	7,450	8,028	8,171
Personal Loans	1,815	1,896	1,944
Auto	1,280	1,375	1,399
Payment Business	971	1,097	1,123
Two Wheelers	113	125	122
Gold Loans	131	159	167
Other Retail	446	475	499
Retail Non-Mortgages	4,756	5,127	5,254
Total Retail Advances	12,206	13,156	13,425
Emerging Corporates	2,199	2,204	2,192
Business Banking	3,068	3,439	3,629
Commercial Transportation	1,313	1,449	1,485
Other CRB	207	241	226
CRB ex-Agri	6,787	7,333	7,532
Agri	930	1,081	1,076
CRB	7,717	8,413	8,608
Corporate and other wholesale	5,365	4,765	4,806
Advances under management	25,287	26,334	26,839
IBPC/BRDS/Securitisation	(594)	(1,144)	(1,413)
Gross Advances	24,693	25,190	25,426

Figures of the previous periods have been regrouped / reclassified wherever necessary to conform to current period's classification.

FINANCIAL METRICS

HDFC BANK	31-Dec-23	30-Sep-24	31-Dec-24
Yield on assets (%)	8.3	8.3	8.3
Cost of funds (incl. shareholders' funds) (%)	4.9	4.9	4.9
Net Interest Margin - assets (%)	3.4	3.5	3.4
Net Interest Margin - interest earning assets (%)	3.6	3.7	3.6
NII as a % of net revenue	72%	72%	73%
Wholesale fees as a % of fee income	6%	6%	6%
Retail fees as a % of fee income	94%	94%	94%
<i>Retail liabilities fees as a % of fee income</i>	17%	18%	18%
<i>Third-party products related fees as a % of fee income</i>	22%	24%	24%
<i>Retail assets fees as a % of fee income</i>	20%	18%	17%
<i>Payments and cards business fees as a % of fee income</i>	35%	34%	35%
Net revenue yield (%)	4.7	4.8	4.7
Count of employees	2,08,066	2,06,758	2,10,219
Credit costs as a % of advances	0.49%	0.43%	0.50%
Credit costs net of recoveries as a % of advances	0.35%	0.29%	0.36%
Growth in advances under management (YoY) ^	60.8%	8.0%	6.1%
<i>Retail advances</i>	106.4%	11.3%	10.0%
<i>CRB advances</i>	31.1%	16.1%	11.6%
<i>Corporate and other wholesale advances</i>	36.8%	-10.2%	-10.4%
Growth in deposits (YoY)	27.7%	15.1%	15.8%
<i>CASA deposits</i>	9.5%	8.1%	4.4%
<i>CA deposits</i>	12.3%	11.2%	4.4%
<i>SA deposits</i>	8.3%	6.7%	4.4%
<i>Term deposits</i>	42.1%	19.3%	22.7%
CASA ratio	37.7%	35.3%	34.0%
Retail mix of deposits	84%	84%	84%
Total GNPA as a ratio of customer assets	1.25%	1.35%	1.41%
Total GNPA as a ratio of gross advances	1.26%	1.36%	1.42%
<i>Retail advances</i>	0.82%	0.84%	0.83%
<i>CRB advances</i>	1.59%	1.78%	1.97%
<i>CRB advances (ex Agri)</i>	1.08%	1.24%	1.27%
<i>Total Corporate and other wholesale</i>	1.67%	1.79%	1.71%
Total provisions as a % of advances	2.03%	2.41%	2.39%
Total provisions (ex. specific) as a % of advances	1.08%	1.45%	1.43%
Total provisions as a % of GNPA	161%	177%	169%
Specific PCR	75%	70%	68%

^ Gross of financing through IBPC/BRDS/Securitisation
Certain figures reported above will not add-up due to rounding

Note:

- For Q3 FY24, Credit cost excludes provisions of ₹ 12 bn in respect of investments in AIF

FINANCIAL METRICS

HDB Financial Services	31-Dec-23	30-Sep-24	31-Dec-24
Total advances (₹ bn)	840	986	1,021
Enterprise Lending advances Mix %	41%	40%	39%
Asset Finance advances Mix %	38%	37%	38%
Consumer Finance advances Mix %	21%	23%	23%
Secured advances Mix %	70%	71%	72%
Net Interest Margin - assets (%)	7.9	7.5	7.5
Credit Cost % of advances	1.4	1.8	2.5
Gross Stage3 % as a ratio of gross advances	2.25%	2.10%	2.25%
Return on average assets % (annualised)	3.1	2.4	1.8
Earnings Per Share (FTQ)	8.0	7.4	5.9
Book Value Per Share (₹)	165	187	193