

S. No.	Name of the issuer: IDFC Limited (formerly known as Infrastructure Development Finance Company Limited) (January 2012)	Last updated on: June 6, 2014
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1	<p>Type Of Issue: Public Issue by IDFC Limited (The "Company" or the "Issuer") of long term infrastructure bonds with a face value of Rs. 5,000 each, in the nature of secured, redeemable, non-convertible debentures, having benefits under section 80 CCF of the Income Tax Act, 1961 (the "Bonds"), not exceeding Rs 5,000 crores for the Financial Year 2011-12 (the "Shelf Limit"). The bonds will be issued in one or more tranches subject to the Shelf Limit for the financial year 2011-12 under the Shelf Prospectus filed with the ROC, Stock Exchanges and SEBI on September 29, 2011 and the respective tranche prospectus. The second tranche of bonds (the "Tranche 2 Bonds") for an amount not exceeding Rs 4,400 crores have been issued on the terms set out in the Shelf Prospectus and the Prospectus- Tranche 2 (the "Issue")</p>
2	Issue size (Rs crore): Not exceeding Rs 4,400 crores
3	<p>Rating of instrument along with name of the rating agency</p> <p>(i) as disclosed in the offer document: Rated 'Fitch AAA(ind)' by Fitch and '(ICRA) AAA' by ICRA Limited</p> <p>(ii) at the end of FY 2012: Rated 'Fitch AAA(ind)' by Fitch and '(ICRA) AAA' by ICRA Limited</p> <p>(iii) at the end of FY 2013: Rated 'Fitch AAA(ind)' by Fitch and '(ICRA) AAA' by ICRA Limited</p> <p>(iv) at the end of FY 2014: Rated 'Fitch AAA(ind)' by Fitch and '(ICRA) AAA' by ICRA Limited ⁽¹⁾</p> <p>Note: (1) Credit Ratings as on the last updated date</p>

4	<p>Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008):</p> <p>Yes</p>
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5	Subscription level (number of times): Amount received against allotment in Tranche 2 Bonds is Rs. 676.05 crores. No minimum subscription / base issue size.
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6	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)
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Parameters	(In Rs. crores)		
	FY 2012 ⁽¹⁾	FY 2013 ⁽¹⁾	FY 2014
Income from operations	6,336.45	8,138.8	8,772.0
Net Profit for the period	1,554.01	1,836.2	1,802.68
Paid-up equity share capital	1,512.36	1,514.7	1,516.2
Reserves excluding revaluation reserves	10,772.68	12,167.9	13,524.0

Note: (1) Financials disclosed are consolidated.

Source: Stock Exchange Filings

7	<p>Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)</p> <p>(i) at the end of FY 2012: Listed on BSE and NSE with a statutory lock-in for a period of five years from the date of Allotment</p> <p>(ii) at the end of FY 2013: Listed on BSE and NSE with a statutory lock-in for a period of five years from the date of Allotment</p> <p>(iii) at the end of FY 2014: Listed on BSE and NSE with a statutory lock-in for a period of five years from the date of Allotment</p>
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Note: In accordance with the Notification No 50/2011.F.No.178/43/2011-SO (ITA.1) dated September 9, 2011 issued by Central Board of Direct Taxes, the Bonds shall be locked-in for a period of 5 years from the Deemed Date of Allotment.

8	Change, if any, in directors of issuer from the disclosures in the offer document
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Particulars		
(i) at the end of 1st FY (FY 2012)	Marianne Okland	Appointed
	Dimitris Tsitsiragos	Resigned
(ii) at the end of 2nd FY (FY 2013)	Sunil Soni	Appointed
	Bimal Julka	Resigned
	Joseph Dominic Silva	Appointed
	Abdul Rahim Abu Bakar	Resigned
	Snehata Shrivastava	Appointed
	Sunil Soni	Resigned
	Rajiv Lall	Redesignated as Vice Chairman and MD from MD and CEO
(iii) at the end of 3rd FY (FY 2014)	Vikram Limaye	Redesignated as Deputy Managing Director from Whole-time Director
	Deepak Parekh	Resigned

9	Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)
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- (i) as disclosed in the offer document: The proceed of the Issue shall be utilized towards 'infrastructure lending' as defined by the RBI in the regulations issued by it from time to time
- (ii) Actual utilization: The proceeds of the Issue have been fully utilized towards 'infrastructure lending'
- (iii) Reasons for deviation, if any: NA

10	Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (l) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given)
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- (i) Disclosures in the offer document on terms of issue: As on the date of the Prospectus - Tranche 2, there has been no default in payment of principal or interest on any term loan and debt security issued by the Company in the past
- (ii) Delay in payment from the due date: No
- (iii) Reasons for delay/ non-payment, if any: NA

11	Any other material information:
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February 11, 2012	<p>Infrastructure Development Finance Company Ltd has informed BSE that the Capital Raising Committee, duly authorized by the Board of Directors of the Company, has pursuant to Chapter VII of the SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009 relating to preferential issue, approved the conversion of Compulsorily Convertible Cumulative Preference Shares (CCCPs) having face value of Rs. 100 each of the Company into equity shares and has decided to issue and allot on February 11, 2012 47,727,272 equity shares having Face value of Rs. 10/- each. The details of the equity shares allotted are given below:</p> <p>1. Name of the shareholder(s): Actis Hawk Ltd. No. of Equity shares: 26,136,363</p> <p>Paid up Value per Equity share (Rs.): 10</p> <p>2. Name of the shareholder(s): Sipadan Investments (Mauritius) Ltd. No. of Equity shares: 21,590,909</p> <p>Paid up Value per Equity share (Rs.): 10</p>
February 24, 2012	<p>Infrastructure Development Finance Company Ltd has informed BSE that the Committee of Directors of the Company, at its meeting held on February 23, 2012, has approved the extension to the date of closure of Public issue of Long Term Infrastructure Bonds of Face Value of Rs. 5,000 each, in the nature of Secured, Redeemable, Non-Convertible Debentures, having Benefits Under Section 80CCF of the Income Tax Act, 1961 (The "Bonds"), not exceeding Rs. 50,000.0 million for the Financial Year 2011 - 2012 ("the issue") by nine (9) days and consequently, the issue will close on March 05, 2012. All the other terms and conditions as contained in the Shelf Prospectus and the Prospectus - Tranche 2 shall remain unchanged.</p>

March 13, 2012	<p>Public Issue of long term infrastructure bonds (Tranche 3)</p> <p>Infrastructure Development Finance Company Ltd has informed BSE that the Committee of Directors, at its meeting held on March 12, 2012, had approved the following -</p> <p>1. Prospectus - Tranche 3 which includes terms and conditions for Tranche 3 (2011-2012); and</p> <p>2. Issue to open for subscription from March 19, 2012 to March 30, 2012. (For more details kindly refer Corporate Announcements on www.bseindia.com).</p>
March 21, 2012	Infrastructure Development Finance Company Ltd has informed BSE that the Committee for allotment of Infrastructure Bonds, duly authorized by the Board of Directors of the Company, has allotted 13,51,349 Bonds having Face value and Issue Price of Rs.5,000 aggregating Rs 6,75,67,45,000 at its meeting held on March 21,2012.
April 12, 2012	Infrastructure Development Finance Company Ltd has informed BSE that the Committee for allotment of Infrastructure Bonds, duly authorized by the Board of Directors of the Company, has allotted 3,58,331 Bonds having Face value and issue price of Rs.5,000 aggregating Rs. 1,79,16,55,000/- at its meeting held on April 11, 2012.
May 25, 2012	Infrastructure Development Finance Company Ltd has informed BSE that: Dr. Rajiv B. Lall, who has been heading the Company as the Managing Director & CEO since 2005, will now be re-designated as the Vice Chairman & Managing Director (VC & MD) of the Company. Further, Mr. Vikram Limaye, who has been working as the Whole-time Director since 2008, will now be re-designated as the Deputy Managing Director (DMD) of the Company.
June 8, 2012	Infrastructure Development Finance Company Ltd has informed BSE that the Board of Directors had approved, subject to necessary regulatory approvals, the Change of the name of the Company from "Infrastructure Development Finance Company Limited" to "IDFC Limited". The Reserve Bank of India vide their letter dated June 05, 2012 has issued its No-Objection for the proposed change of name of the Company. The Registrar of Companies (ROC) Tamil Nadu, Chennai, has vide its approval dated June 07, 2012 confirmed the availability of the said name. Further, the said item shall form a part of the agenda of the Notice of the ensuing Annual General Meeting to be held on July 09, 2012, for the approval of the shareholders.
July 20, 2012	Infrastructure Development Finance Company Ltd has informed BSE that Registrar of Companies (ROC), Tamil Nadu, Chennai, Andaman and Nicobar Islands has issued a Fresh Certificate of Incorporation dated July 20, 2012, consequent upon Change of Name of "Infrastructure Development Finance Company Limited" to "IDFC Limited".
May 2, 2013	IDFC Ltd has informed BSE that the Board of Directors of the Company at its meeting held on May 01, 2013, inter alia, has recommended payment of dividend for the financial year ended March 31, 2013 at the rate of 26% i.e. Rs. 2.6/- per share, subject to the approval of shareholders at the ensuing Annual General Meeting. The dividend if approved by the shareholders at the Annual General Meeting, will be paid by end of July 2013
May 2, 2013	<p>IDFC Ltd has informed BSE that the Board of Directors of the Company at its meeting held on May 01, 2013, has made the following changes in the organizational structure of the Company :</p> <p>1. Mr. Deepak Parekh has stepped down as Founding Chairman of IDFC, but will remain associated with the Company in a new role as Chairman of IDFC's Advisory Council, a consultative body, comprising 3-4 eminent persons to be constituted in the coming months.</p> <p>2. Dr. Rajiv B Lall, currently serving as Vice Chairman & Managing Director (VC & MD) of IDFC has been appointed as Executive Chairman (EC) of the Company.</p> <p>3. Mr. Vikram Limaye, currently serving as Deputy Managing Director (DMD) of IDFC has been appointed as Managing Director & CEO (MD & CEO) of the Company.</p> <p>Further the Company has informed that all the above changes will be effective from close of business hours of May 01, 2013 and subject to the ratification of the shareholders at the ensuing Annual General Meeting.</p>
May 6, 2013	IDFC Ltd has informed BSE that the Committee of Directors for allotment of shares met on May 06, 2013, and allotted 73299 fully paid up equity shares of Rs. 10/- each to the employees of the Company in terms of the Employee Stock Option Scheme (ESOS).
May 20, 2013	IDFC Ltd has informed BSE that on May 20, 2013, pursuant to IDFC Employee Stock Option Scheme 2007, the Company has granted to its employee 1,16,667 options equivalent to 1,16,667 equity shares at a price of Rs. 163.85 per equity share
June 18, 2013	IDFC Ltd has informed BSE that the Board of Directors of the Company at its meeting held on June 18, 2013, has approved a resolution for making an application to the Reserve Bank of India (RBI) for obtaining a Banking License, based on the Guidelines for Licensing of New Banks in the Private Sector dated February 22, 2013 and the associated clarifications issued by RBI on June 03, 2013.
July 12, 2013	IDFC Ltd has informed BSE that the Committee of Directors for allotment of shares met on July 12, 2013 and allotted 337064 fully paid up equity shares of Rs. 10/- each to the employees of the Company in terms of the Employee Stock Option Scheme (ESOS)
August 1, 2013	IDFC Ltd has informed BSE that on August 01, 2013, pursuant to IDFC Employee Stock Option Scheme 2007, the Company has granted to its employee 2,00,000 options equivalent to 2,00,000 equity shares at a price of Rs. 109.50 per equity share
September 2, 2013	IDFC Ltd has informed BSE that on September 02, 2013, pursuant to IDFC Employee Stock Option Scheme 2007, the Company has granted to its employee 60,000 options equivalent to 60,000 equity shares at a price of Rs. 80.50 per equity share
September 16, 2013	IDFC Ltd has informed BSE that the Committee of Directors for allotment of shares met on September 16, 2013 and allotted 797650 fully paid up equity shares of Rs. 10/- each to the employees of the Company in terms of the Employee Stock Option Scheme (ESOS)
October 1, 2013	IDFC Ltd has informed BSE that on October 01, 2013, pursuant to IDFC Employee Stock Option Scheme 2007, the Company has granted to its employee 4,00,000 options equivalent to 4,00,000 equity shares at a price of Rs. 88.05 per equity share
December 19, 2013	<p>The Board of Directors on December 19, 2013 passed a Circular Resolution approving Postal Ballot process for seeking an enabling resolution from the shareholders to authorize the Board of Directors to keep reducing ceiling limit of the Foreign Shareholding from existing 54% to 49.9% in various stages as and when the actual Foreign Shareholding goes down</p> <p>As RBI guidelines require the eligible promoters of a bank to be 'owned and controlled by residents', it is necessary for the Company to bring down the Foreign Shareholding to less than 50%, should the Company be granted Bank License</p> <p>Please note that in case the Company does not receive the banking license from RBI, the Company will take steps to reinstate the ceiling on the Foreign Shareholding back up to 74%, subject to complying with the then prevailing regulations</p>
March 03, 2014	IDFC Ltd has informed BSE that on March 03, 2014, pursuant to IDFC Employee Stock Option Scheme 2007, the Company has granted to its employees 12,50,000 options equivalent to 12,50,000 equity shares at a price of Rs. 94.05 per equity share.
March 18, 2014	IDFC Ltd has informed BSE that the Committee of Directors for allotment of shares met on March 18, 2014 and allotted 67,885 fully paid up equity shares of Rs. 10/- each to the employees of the Company in terms of the Employee Stock Option Scheme (ESOS).
April 03, 2014	IDFC Ltd has informed BSE that Reserve Bank of India (RBI) vide its Press Release No: 2013-2014/ 1945 dated April 02, 2014 has granted "in-principle" approval to IDFC Limited to set up a Bank, under the Guidelines on Licensing of New Banks in the Private Sector issued on February 22, 2013.

Source: Stock exchange Filings - For further information please refer stock exchange websites www.bseindia.com and www.nseindia.com