

Name of the Issue: Bharat Highways InvIT (Company)		Updated on June 2024		
1	Type of Issue	Initial Public Offer		
2	Issue Size (Rs. Cr)*	2,499.99		
*Including Sponsor Contribution Source: Final Offer Document				
3	Grade of issue along with name of the rating agency			
	Name	NA		
	Grade	NA		
4	Subscription Level (Number of times)	3.74*		
*Prior to technical rejections Source: Basis of Allotment				
5	Institutional Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges			
	Particulars	%age		
	(i) On Allotment**	31.08%		
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (March 31, 2024)	28.51%		
	(iii) at the end of 1st FY (March 31, 2025)*	N.A.		
	(iv) at the end of 2nd FY (March 31, 2026)*	N.A.		
	(v) at the end of 3rd FY (March 31, 2027)*	N.A.		
**Basis of Allotment (excluding pre-issue Institutional holding)				
* Institutional Holding not disclosed as reporting for relevant period has not been completed.				
6	Financials of the issuer			
		(Rs. Million)		
	Parameters	1st FY (March 31, 2025)*	2nd FY (March 31, 2026)*	3rd FY (March 31, 2027)*
	Income from operations	Not Available	Not Available	Not Available
	Net Profit for the period	Not Available	Not Available	Not Available
	Paid-up unit capital	Not Available	Not Available	Not Available
	Reserves excluding revaluation reserves	Not Available	Not Available	Not Available
*Financials not available as reporting for the relevant years has not been completed.				

**7 Trading Status**

The units of Company are listed on the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE")

The units have not been suspended or delisted.

Particulars	Status
i) 1st FY (March 31, 2025)*	Not Available
ii) 2nd FY (March 31, 2026)*	Not Available
iii) 3rd FY (March 31, 2027)*	Not Available

*\*Trading status not disclosed as the relevant fiscal years have not been completed.*

**8 Change in Directors of Issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed / Resigned
i) 1st FY (March 31, 2025)*	Not Available	
ii) 2nd FY (March 31, 2026)*	Not Available	
iii) 3rd FY (March 31, 2027)*	Not Available	

*\* Changes in Directors of Issuer not updated as the relevant financial years have not been completed*

**9 Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document Not applicable

(ii) Actual implementation Not applicable

(iii) Reasons for delay in implementation, if any Not applicable

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**10 Status of utilization of issue proceeds***i) As disclosed in the Offer Document*

(₹ in million)

Particulars	Estimated utilisation from Net Proceeds
Providing loans to the Project SPVs for repayment/ pre-payment, in part or in full, of their respective outstanding loans (including any accrued interest and prepayment penalty)	24,000.00
General Corporate Purposes	379.19
<b>Total</b>	<b>24,379.19</b>

*ii) Actual utilisation*

iii) Reasons for deviation if any

NA

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**11 Comments of monitoring agency, if applicable**

NA

**12 Pricing Data**

Designated Stock Exchange	NSE
Issue Price (Rs.)	100.00
Listing Date	12-Mar-24

Price parameters	At close of listing day- March 12, 2024	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue (31st March, 2025) <sup>(1)</sup>		
				Closing price	High (During FY)	Low (During FY)
Market Price	103.05	106.34	106.08	Not Available	Not Available	Not Available
Nifty 50	22,335.70	22,055.20	23,259.20	Not Available	Not Available	Not Available
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2026) <sup>(1)</sup>			As at the end of the 3rd FY after the listing of the issue (31st March, 2027) <sup>(1)</sup>		
	Closing price	High	Low	Closing price	High	Low
Market Price	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Nifty 50	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

Company is not part of any sectoral index

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately previous trading day have been considered

(1) Will be updated in due course

**13 Basis for Issue Price**

Accounting ratio		As disclosed in offer document	At the end of 1st FY (March 31, 2025)**	At the end of 1st FY (March 31, 2026)**	At the end of 1st FY (March 31, 2027)**
Price / NAV at Issue Price	<b>Issuer</b>	0.79	Not Available	Not Available	Not Available
	<b>Peer Group</b>				
	IRB InvIT Fund	100.63			

Source: Final Offer Document

\*\*Not available as the relevant fiscal years have not been completed / information not disclosed

**14 Any other material information**

Particulars	Date
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For further updates and information, please refer stock exchange websites i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)