Annexure to Bank Guarantee (BG) Application Form

Date____

The Branch Manager HDFC Bank Limited

Dear Sir,

With reference to my/our application of even date for issuance of a Bank Guarantee as per above details, I/We confirm and declare as under:

I am/ We are aware that Bank is required to provide 1 year additional claim period over the expiry date or the claim period as mentioned in the Bank Guarantee, whichever is later as per law. Accordingly Bank is liable to make payment to Beneficiary if the claim is made within the above additional claim period. Hence I/we authorise the Bank to block/continue the limit and hold margin/security provided by us during the additional claim period.

I/We further confirm that all the documents/fixed deposit/margin submitted/furnished by us for issuance of the Bank Guarantee in favor of the Bank will continue to be in force and effect and shall be binding on me/us till I/we submit the Original Bank Guarantee and discharge letter from the Beneficiary to the Bank for cancellation.

I/We acknowledge and agree that the Bank shall be entitled to recover the commission for the additional claim period by debiting my/our account.

Signatures of Applicant/Authorised Signatory/ies (Stamp to be affixed by Firm/Company)

Signatures of the FD Holder/s (Stamp to be affixed by Firm/Company)