

BizGrow Credit Card Cash Points Program

Terms and Conditions

Important condition:

- CashPoints will be awarded in the customer's credit card account under the CashPoints scheme.
- The CashPoints will be processed as per the following table:

Spends on	Cash points	Minimum spend to avail Cash points
a. Bill payments via SmartPay & PayZapp. b. Income Tax/ Advance Tax payment via eportal.incometax.gov.in c. GST payment via payment.gst.gov.in d. Dmart e. ClearTax f. Hotel & flight booking on MMT MyBiz powered by SmartBuy BizDeals g. Business software purchase via SmartBuy BizDeals – Nuclei	10x Cash Points (i.e., 20 CP)	Rs. 10,000 per statement cycle
Other Spends (excluding petrol, wallet, rent, education, EMI)	2 Cash Points	Rs.150

Note: (For above mentioned spends, only eligible Transactions as per Bank will earn cashpoints.)

For example: If the cardholder spends Rs.20,000 in calendar month cycle with following break up of spends

- Spends on Internet bill via PayZapp: Rs.2,000 | Vendor payment via Swifti: Rs.5,000 | Grocery purchase at Dmart: Rs.3,000 | Payzapp Wallet load spends: 6,000 | other spends: Rs. 4,000.
- Thus, the total spends eligible for Cash Points would be only Rs.2,000 + Rs.5,000 + Rs.3,000 + Rs.4,000 = Rs.14,000.

The Cash Points earned for the billing cycle in example would be calculated as follows:

- Accelerated 10x Cash Points of Rs.10,000 (Internet bill via PayZapp: Rs.2,000 | Vendor payment via Swifti: Rs.5,000 | Grocery purchase at Dmart: Rs.3,000) = 1,333 CP
- Other spends of Rs.4,000 = 53 CP

Thus, the total Cash Points for the example would be 1,387CP. This will be posted in the card account.

- Accelerated 10X Cash Points on Business Essential spends is capped at 1,500 CP per statement cycle. (excluding Wallet Load spends)
- All PayZapp transactions will be eligible for 10X CashPoints except spends on Clubs, Housing, Rent, Hospital, Education, Donation, Mutual funds, Loans, Credit Card payments, Wallet Load.

- The transaction settled from the merchant will be eligible for CashPoints and settlement/Posting date of the transaction will be considered for points calculation.
- In case the purchase/transaction is returned/cancelled/reversed post statement cycle completion, the corresponding CashPoints will be reversed from next statement cycle CashPoints earnings.
- **Revisions to HDFC Bank BizGrow Credit Card Terms Effective August 1, 2024**
Effective August 1, 2024, the following charges will be applicable for HDFC Bank BizGrow Credit Card.
 - Rental Transactions:**
 - 1% fee on the transaction amount will be levied on all rental transactions done on any merchant like (but not limited to) Cred, PayTM, Cheq, MobiKwik, Freecharge etc.
 - Fee will be capped at ₹3000 per transaction.
 - Fuel Transactions:**
 - 1% fee will be levied on Fuel spends more than ₹30,000 per transaction.
 - The fee will be charged on the entire transaction amount. Fee will be capped at ₹3000 per transaction.
 - Utility Transactions:**
 - 1% fee will be levied on Utility spends more than ₹75,000 per transaction.
 - The fee will be charged on the entire transaction amount. Fee will be capped at ₹3000 per transaction.
 - Insurance transactions will not be considered as Utility transactions and hence no charge will be applicable.
 - Educational Transactions:**
 - 1% fee will apply to education transactions made through third-party apps (but not limited to) such as CRED, PhonePe, Cheq, MobiKwik, and others.
 - Fee will be capped at ₹3000 per transaction.
 - Education transactions made directly through college/school websites or through POS machines at their premises will not be charged.
 - International education transactions will not be charged.
- Effective September 1st, 2024, Reward Points earned on Utility transactions will be capped at 2,000 Reward Points per calendar month.
- Effective September 1st, 2024, Reward Points earned on Telecom & Cable transactions will be capped at 2,000 Reward Points per calendar month.

Category	Merchant Category Codes (MCC)
Utility	4900
Telecom & Cable	4812, 4814, 4899

Milestone Benefit – Terms & Conditions

- Cardholder will be eligible if he/she achieves the spends target of ₹1,00,000 within the specified calendar quarter.
- The calendar quarter are January to March, April to June, July to September, October to December.
- The transaction settled from the merchant within the calendar quarter will be eligible for considering the target achievement and settlement/Posting date of the transaction.
- Fuel & Rent spends transactions will not be considered under spend target achievement.

CashPoints Redemption –Terms & Conditions

- CashPoints accrued for Insurance transactions will have a maximum cap of 2,000 per day.
- CashPoints accrued for grocery will have a maximum cap of 2,000 CashPoints in a month.
- With effect from 1st January 2023, CashPoints redemption for flights & hotels bookings, CashBack redemption are capped per calendar month at 50,000.
- If the cardholder opts for redemption as CashBack against statement, there will be no redemption handling charges.
- If the cardholder opts for redemption of the CashPoints via reward catalogue, there will be debit of ₹99+Taxes towards redemption handling charges.

For more/latest product information, Most Important Terms & Conditions & Card Member Agreement, always refer to the product page on the bank website www.hdfcbank.com.

- For quick access to Most Important Terms & Condition, please [click here](#).
- For quick access to Card Member Agreement, please [click here](#)