

ABSLI INCOME SHIELD PLAN

A non-linked non – participating term insurance plan

PROTECTING your family's dependence on your monthly income is now easy

Key Features:

- Complete financial protection at an affordable cost
- 4 plan options to suit your protection needs
- EVA benefit – a benefit exclusive for females
- Flexible Premium Paying Terms & Income Benefit Term
- Enhance your insurance with appropriate rider option

Benefits:

Plan Options -

At inception, you choose the sum assured, plan option and how long you want to pay.

The plan options available are given below:

Option 1	On death, the nominee will be paid a level monthly income [#] during the Income Benefit Term.
Option 2	On death, the nominee will be paid a monthly income increasing at 5% p.a. (simple) during the Income Benefit Term.
Option 3	On death, the nominee will be paid a level monthly income during the Income Benefit Term. Additionally on diagnosis of a Critical Illness [^] or diagnosis of Total Permanent Disability [^] whichever is earlier, the future premiums will be waived off and the policy will continue till the end of policy term.
Option 4	On death, the nominee will be paid a monthly income increasing at 5% p.a.(simple) during the Income Benefit Term. Additionally on diagnosis of a Critical Illness [^] or diagnosis of Total Permanent Disability [^] whichever is earlier, the future premiums will be waived off and the policy will continue till the end of policy term.

Plan option once selected cannot be changed during the policy term.

[#]Monthly Income is 1.25% of the chosen Sum Assured

[^]Please refer to the product brochure for more details.

Death Benefit -

In the event of death of the life insured during the policy term, monthly income depending on the chosen plan option will be paid to the nominee over the Income Benefit Term. The first payout will be made on the acceptance of the death claim and subsequent monthly payouts will be made on each policy month anniversary throughout the Income Benefit Term.

The monthly income benefit payable on death is equal to 1.25% of the Sum Assured. The total monthly income payable on death over the Income Benefit Term will be the assured benefit to be paid on death under this plan.

The Sum Assured on Death is the highest of:

- 10 times of the annualised premium for all ages; or
- 105% of the total premiums paid up to the date of death; or
- Maturity Sum Assured; or
- Assured benefit to be paid on death.

The maturity sum assured is nil under this plan.

EVA Benefit -

A benefit exclusively for women - freedom from paying premiums for a year in case the life insured delivers a baby during the policy term. At that stage the top priority for a mother is to bond with the new born without worrying about financial obligations. Although this benefit will be offered under all plan options, the life insured (if females) can avail of this benefit only once during the policy term. Post the one year waiver, the premiums are to be paid when due to enjoy the policy benefits for the rest of the policy term.

Maturity Benefit -

There is no maturity benefit payable in this plan.

Commission:

As per RBI circular: RBI/2009-10/225 dated November 16, 2009, following are the details of the comparative commission earned by HDFC Bank from Insurance (Life), whose products are being distributed:

Commission, Brokerage and trail from Life Insurance

Category	First Year Commission		2nd year Renewal Commission	
	Min	Max	Min	Max
Health	2%	35%	0%	7.50%
Pension	0.50%	7.50%	0%	2%
Protection	2%	35%	0%	2%
Savings & Investment	0.50%	30%	0%	3%
Group Product*	5%	5%	0%	0%

Note: The commission varies depending upon the Product in each category, tenure, amount of premium and premium paying term.

*For Group Products commission payable is 5% of the premium with a ceiling on the maximum payout as defined by Insurance Regulatory and Development Authority of India (IRDAI) from time to time.

Important Disclaimer:

HDFC Bank Ltd. is a corporate agent of Aditya Birla Sun Life Insurance Company under IRDAI Registration No: CA0010 and does not underwrite the risk or act as an insurer.

Registered Address: HDFC Bank House, Senapati Bapat Marg, Lower Parel West, Lower Parel, Mumbai, Maharashtra 400013. Participation by the Bank's clients in the insurance products is purely on a voluntary basis.

This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). This is a non-linked non – participating term insurance plan. All terms & conditions are guaranteed throughout the policy term. GST and any other applicable taxes will be added (extra) to your premium and levied as per extant tax laws. An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc. The insurance cover for the life insured will commence on the policy issue date. For further details please refer to the policy contract. Tax benefits are subject to changes in the tax laws. For more details on risk factors, terms and conditions

please read the sales brochure carefully before concluding the sales. Aditya Birla Sun Life Insurance Company Limited (Formerly Birla Sun Life Insurance Company Limited) Registered Office: One Indiabulls Centre Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013. IRDAI reg no.109 CIN: U99999MH2000PLC128110 UIN: 109N105V01 ADV/11/17-18/1233

“The Trade Logo “Aditya Birla Capital” Displayed Above Is Owned By ADITYA BIRLA MANAGEMENT CORPORATION PRIVATE LIMITED (Trademark Owner) And Used By ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED (ABSLI) under the License.”

IRDAI hereby clarifies to the public that IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call and number.