

THE NEW INDIA EXPRESS

21.12.2013

DEBTS RECOVERY TRIBUNAL -III 5th Floor, Dewa Towers,
770-A, Anna Salai,
Chennai-600 002

DRC No.193/2012

DRC No.218/2012

E-AUCTION SALE

Dated: 20.11.2013

The undermentioned property will be sold by on line e-auction through website <https://www.matexauctions.com> for recovery of a sum of ₹ 1,48,78,655.43p (Rupees One Crore Forty Eight Lakhs Seventy Eight Thousand Six Hundred Fifty Five and paise Forty Three only) plus further interest and cost payable as per law (less amount already recovered) from M/s.Oxford Enterprises and others payable to HDFC Bank, Vellore in OANo.106/2011 (AND)

₹ 32,86,187.60p (Rupees Thirty Two Lakhs Eighty Six Thousand One Hundred Eighty Seven and paise Sixty only) plus further interest and cost payable as per law (less amount already recovered) from M/s.Abinaya Agencies & others payable to HDFC Bank, Vellore in OANo.107/2011.

DESCRIPTION OF PROPERTIES

Item 1: TS.No.120, Old S.No.276/20, Ward No.B Block, No.11, Door No.3A, 3B, Nakkirar Street, Arcot Town and Circle, Arcot Sub Registration Office, Arakonam Registrar, District Vellore (Land and Building Measuring 480 sq.ft).

Upset Price : ₹ 5,15,000/- (Rupees Five Lakhs Fifteen Thousand Only)

Item 2: S.No.29/2-0.77 cents, S.No.29/1-0.70 cents and S.No.29/1-0.62 cents, Thazanur Village, Arcot Sub Registrar Office, Walaja Circle, Arakonam Registrar District, Arcot Sub Registrar District, Vellore District, Vasantham Nagar (Total measuring 2.09 acres)

Upset Price : ₹ 95,00,000/- (Rupees Ninety Five Lakhs Only)

Item 3: Survey No.116A/2B, Ramanathapuram Village, Thazanur Village, Arcot Sub Registrar Office, Walaja Circle, Arakonam Registrar District, Arcot Sub Registration District, Vellore District (Land and Building Measuring 18312 sq.ft)

Upset Price: ₹ 40,25,000/- (Rupees Forty Lakhs Twenty Five Thousand only)

DATE AND TIME OF E-AUCTION

30.12.2013 between 1100 hrs and 1200 hrs

with auto time extension of 3 minutes each, till sale is concluded

Earnest Money Deposit : 10% of the upset price

EMD Remittance: on or before 27.12.2013 upto 1600 hrs through EFT/NEFT/RTGS Transfer in favour of "The Recovery Officer, DRT - 3, Chennai" to the credit of A/c. 163302000000200 Indian Overseas Bank, Spencer Plaza Branch, Chennai-2 Branch Code: 1633 : IFSC Code: IOBA0001633

Bid Multiplier : Minimum 1% of the upset price with multiples of ₹ 25,000/-

Inspection of Property: 16.12.2013 from 11.00 a.m to 3.00 p.m.

The other details about the above auction and the e-auction bid form declaration and detailed terms and conditions is available in the website;

1) <https://www.matexauctions.com>

2) www.hdfcbank.com

3) www.tenders.gov.in

Further details if any shall be obtained from HDFC BANK LTD, No.30, Cenotaph Road, Teynampet, Chennai-600018 (Contact No.Mr KN.Prakash Narayanan 9380291081)

RECOVERY OFFICER