

PUBLIC TENDER CUM AUCTION SALE NOTICE

Pursuant to the Honble Debt Recovery Tribunal – I, Order Dated 12.11.2015 in I.A.No.153 of 2015 in O.A.No. 71 of 2015, In the matter of HDFC Bank Limited, “CEEGBROS” No.110, Nelson Manickam Road, Aminjikarai, Chennai – 600 029, Represented by its Authorized Signatory –vs– M/s.PCM Velocity Holdings Pvt Ltd., (Loan No.23537817) Rep. By its Directors Mr.Prem Chand Marthandam & Mr.Mellam Prabhakar Ramesh, New No.25, Old No.13, 7TH Cross Street, Shastri Nagar, Adyar, Chennai – 600020.

A Premium Car (PORSCHE PANAMERA 4S) mentioned in the schedule below is put on public auction as detailed below. The undersigned has being authorized officer of the bank is appointed for the above said purpose. The prospective purchasers, hereby call for the sealed tenders on “AS IS WHERE IS CONDITION AND WHATEVER THERE IS BASIC” for sale of the below mentioned Vehicle. The movable asset is in possession of HDFC BANK LIMITED, No. 56, 3rd Floor, G N Chetty Road, T Nagar, Chennai 600017.

S.No	Description of Vehicle	Estimated Price (In Rs.)	EMD (In Rs.)	Date of Inspection Of Vehicle & Place
1.	PORSCHE PANAMERA 4S, Chassis No. MP0ZG9978AL040849 Engine No. M4840A0091, Registration No. PY 01 BN 0777	51,00,000	25000	From 06.02.2016 to 12.02.2016 in M/s.SAMS SECURITIES LTD, SURVEY NO 570, KALKERE K R PURAM HOBLI, OM SHAKTHI TEMPLE ROAD BANGALORE, BANGALORE, 560043, KARNATAKA, BANGALORE, KARNATAKA SOUTH

Date/Time of Auction: 12.02.2016, Friday 2.00 PM

Place of Auction: HDFC Bank, No. 56, 3rd Floor, G N Chetty Road, T Nagar, Chennai 600017

Online Portal Link: <http://www.cartrade.com/>

Last date for submitting the Tender: 12.02.2016 before 2.00 PM at the address mentioned above.

Earnest Money Deposit(EMD): As the case may be, by way of DD or Banker's Cheque drawn favoring HDFC Bank Ltd, Payable at Chennai

Terms and Conditions of Sale:

- 1) The prospective bidders are requested to submit the quotation and the Earnest Money Deposit, offering the maximum price above the estimated price fixed, either in online auction site as above mentioned or in a sealed cover superscribing on the envelope “**TENDER FOR PORSCHE PANAMERA 4S**” Tenders will be opened on the Auction date and time mentioned above by the Authorized **Officer at HDFC Bank, No. 56, 3rd Floor, G N Chetty Road, T Nagar, Chennai 600017**, in the presence of the Tenderers.
- 2) The sale will be conducted in “**AS IS WHERE IS & WHATEVER THERE IS CONDITION**” and **without recourse** as regards any statutory or other charges affecting the asset or any delay in completing the sale. The only known encumbrance over the asset is the hypothecation to the bank.
- 3) After opening the tenders, the intending bidders may be given an opportunity, at the discretion of the Authorized Officer, to have internal auction among themselves to enhance the offer price.
- 4) The successful bidder shall pay 100% of the bid amount (less the EMD) immediately or as soon as the officer holding the sale directs. The EMD in respect of tenders, which are not accepted, will be refunded without any interest.
- 5) The successful bidder should bear the charges/fee payable as per law, such as Insurance of the asset etc.
- 6) The sale is subject to the confirmation by the bank. The Authorized Officer reserves the right to reject any tender or to cancel or postpone the sale without assigning any reason thereof.
- 7) The vehicles can be inspected during all working days between 10.00 A.M and 4.00 P.M on prior appointment.
- 8) For further details of sale, other terms and conditions and for inspection of the vehicles please contact the undersigned.

Ms. PRAYAG DHARMARAJ
Authorized Officer

**HDFC Bank Ltd.,
No. 56, 3rd Floor, G N Chetty Road,T Nagar, Chennai 600017.
Mobile No. 93801 69822**

Place : Chennai
Date : 06-Feb-16