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# HDFC BANK LIMITED

**Head Office:** HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai-400013

## INVITATION FOR EXPRESSION OF INTEREST FOR SALE OF IDENTIFIED STRESSED LOAN EXPOSURES THROUGH AUCTION UNDER SWISS CHALLENGE METHOD

**HDFC Bank Limited (“Bank”)** has initiated a process to sell certain identified non-performing assets by way of assignment, which assignment will transfer Bank’s right, title and interest in the said assets, including the underlying security interest, if any (collectively, **“Financial Assets”**) on an **“as is where is, as is what is and without recourse basis”** (collectively, the **“Process”**). The Financial Assets relate to loan exposures of the Bank including SME borrowers, the principal dues around INR 550 Crores (Rupees Five Hundred Fifty Crores) with further applicable interest. The Financial Assets are offered for assignment on an 100% up front cash basis, will which be assessed by the Bank through a Swiss Challenge method.

Accordingly, the Bank hereby invites interest for acquisition of the aforesaid Financial Assets from persons who are eligible to acquire the same in accordance with the applicable guidelines/directions/circulars of the Reserve Bank of India.

The details of the Process (including the right to create sub-pools, details of the Financial Assets, the terms and conditions of the EOI, Non-Disclosure Agreement, due diligence, submitting counter bids with EMD, negotiations thereafter, if any, submission of revised bids, declaration by the Bank of the challenger bids, etc.) is set out in a detailed process document for sale of Financial Assets (**“Process Document”**).

It may be noted that only those participants who have submitted EOI and executed the necessary would be permitted to participate in the Swiss Challenge method as detailed in the process document.

To participate in the Process and to obtain the Process Document, please contact the Bank [pranji.agrawal@hdfcbank.com](mailto:pranji.agrawal@hdfcbank.com) and [rajesh.kulakada@hdfcbank.com](mailto:rajesh.kulakada@hdfcbank.com) on or before 8 p.m. of 11th March, 2025.

**Place : Mumbai**

**Date : 10th March, 2025**

**Sd/-**

**Authorized Officer -  
For HDFC Bank Ltd.**