

ANNEXURE--VIII

PROCLAMATION OF SALE

Whereas under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, a notice dated 20-Jan-2020, for the recovery of a sum of Rs.14,83,934/- (Rupees Fourteen Lakhs Eighty-Three Thousand Nine Hundred Thirty Four Rupees Only) from 1) Mrs.Parvatavva Hunagunda 2) Mr.Shivakumar Karakikatti and 3) Mrs.Ansuya Karakikatti (Hereinafter referred to as 'the borrower') was issued to the borrower.

And whereas the secured assets mentioned in the schedule were taken possession on 20-Sept-2020.

Whereas the sale of secured asset is to be made to recover the secured debt.

And whereas as on 20-Jan-2020 there is a due under the secured debt, a sum of Rs.14,83,934/- (Rupees Fourteen Lakhs Eighty-Three Thousand Nine Hundred Thirty-Four Rupees Only) addition to the costs and interest from the date of said notice till the date of Sale, that is 23-07-2024.

Notice is hereby given that, in the absence of any postponement/ discontinuance of the sale, the said property shall be sold by tender at 12.30 P.M. on 23-07-2024 at The HDFC Bank Ltd, Mohinder Plaza, CTS No.441/A6/1&441/A11/B2, Ward No.1, TB Road Deshpande Nagar, Hubli-580029, The sealed tenders for the purchase of the property shall be received by the Authorized Officer of the Bank till 5.30 PM on the 22-07-2025.

The sale of the property will be in as is where is condition and the liabilities and claims attaching to the said property, so far as they have been ascertained, are specified in the Schedule.

At the sale, the public generally is invited to submit their tender personally. No officer or other person, having any duty to perform in connection with this sale shall, however, directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold.

Notwithstanding anything stated above, it is open to the Bank to appoint a representative and to make self-bid and participate in the auction.

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following further conditions:

1. The particulars specified in the Schedule herein below have been stated to the best of the information of the undersigned, but the undersigned shall not be answerable for any error, misstatement or omission in this proclamation.
2. The reserve price, below which the property shall not be sold, is Rs.13,72,500/-(Rupees Thirteen Lakhs Seventy Two Thousand Five Hundred)
3. All the tenders submitted for the purchase of the property shall be accompanied by EMD of 10% of the offer amount by way of a Demand Draft/Pay order drawn on a scheduled Bank in favour of HDFC BANK Ltd, payable at Hubli. The EMD Demand Drafts will be returned to the unsuccessful bidders.
4. In the event of any dispute arising as to the amount bid, or as to the bidder, the lot shall at once again, be put up to auction.

5.The highest bidder shall be declared to be the purchaser of any lot provided always that he is legally qualified to bid and provided further that the amount bid by him is not less than the reserve price. It shall be in the discretion of the 'Authorised Officer' to decline acceptance of the highest bid when the price offered appears so clearly inadequate as to make it inadvisable to do so.

6.For reasons recorded, it shall be in the discretion of the 'Authorised Officer' to adjourn/discontinue the sale.

7. Inspection of the property may be done on 17-JUL-2025 and 18-JUL-2025 between 11.00 AM and 4.00.PM.

8. For further queries kindly go the mentioned link

9. The person declared to be the purchaser shall, immediately after such declaration, deposit twenty-five per cent of the amount of purchase money to the 'Authorised Officer' and, in default of such deposit, the property shall forthwith be put up again and resold.

In case the initial deposit is made as above said, the balance amount of the purchase money payable shall be paid by the purchaser to the 'Authorised Officer' on or before the 15th day from the date of confirmation of the sale of the property, exclusive of such day, or if the 15th day be a Sunday or other holiday, then on the first office day after the 15th day. In default of payment within the period mentioned above, the property shall be resold, after the issue of a fresh proclamation of sale. The deposit shall stand forfeited to the Bank and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may be subsequently sold.

SCHEDULE OF PROPERTY

Description of property to be sold with the name/s of the owner/s

All that piece and parcel of non-agricultural property bearing Plot No.155 having VPC No.397/155 formed in RS. No.218/2A, Situated within the Nagavi Gram Panchayath Limits, Kalasapur Village, Gadag Taluk and District, Karnataka, measuring East 12.50 meters, West 12.50 meters, north 7.60 meters, and South 4.80 meters, in total 835 Sq. Ft. and bounded on:

East by: Plot No.156,
West by: Road,
North by :Plot No.154,
South by : Road

Revenue assessed upon the property or any part thereof
NIL

Details of any encumbrances, known to the Bank, to which the property is liable:
NIL

Claims, if any, which have been put forward to the property and any other known particulars bearing on its nature and value:

Nothing other than the above

Dated at Bangalore this the 1st Day of July, 2025.

AUTHORISED OFFICER.

HDFC BANK LTD