

## NON-WITHDRAWABLE DEPOSIT DECLARATION

To,

Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

The Manager, HDFC Bank Ltd.

\_\_\_\_\_ Branch

Dear Sir/Madam,

### DECLARATION FOR BOOKING DEPOSIT WITHOUT PRE-CLOSURE FACILITY.

Customer ID 1<sup>st</sup> holder : \_\_\_\_\_Customer ID 2<sup>nd</sup> holder : \_\_\_\_\_Customer ID 3<sup>rd</sup> holder : \_\_\_\_\_

Amount (in figures) : \_\_\_\_\_

Amount (in words) : \_\_\_\_\_

I/We hereby understand/confirm/agree that:

- a. The Deposits cannot be closed by the depositor before expiry of the tenure. However, the Bank may allow premature withdrawal of these deposits in certain exceptional circumstances, in the event of any direction from any judiciary/statutory and/or regulatory authorities or deceased claim settlement cases.
- b. In the event of premature withdrawal of these deposits under above mentioned exceptional circumstances (except for deceased claim settlement cases), the Bank will not pay any interest on the principal amount of the deposit. Any interest credited or paid up to the date of such premature closure will be recovered from the depositor
- c. The interest rate applicable for premature withdrawal in the event of death claim settlement cases, will be the rate on the date of deposit booked to the period for which deposit remained with the Bank and not at the contracted rate.
- d. Partial withdrawal or Sweep-in facility is not allowed.
- e. The deposit will be booked with maturity instruction as 'Do Not Renew'.
- f. Non-withdrawal Fixed Deposit cannot be used as security collaterals for Overdraft Facility/Advances, issuance of Letter of Credit/Bank Guarantee or any other margins etc
- g. I/We wish to opt for the Non-withdrawable Fixed Deposit scheme and have read, understood and agreed to the Terms and Conditions available on Bank's website

Thanking You.

Yours Sincerely,

**Signature:** \_\_\_\_\_  
 (First Holder)

 \_\_\_\_\_  
 (Second Holder)

 \_\_\_\_\_  
 (Third Holder)

**Name:** \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_