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HDFC Bank Adjudged as the 'Best Private Bank for Education and Training of Private Bankers (Asia) and Private Bank for Growth Strategy (Asia)' at the Global Private Banking Awards 2023

HDFC Bank has been honoured with two awards at the Global Private Banking Awards 2023, organized by Professional Wealth Management (PWM).

HDFC Bank has won awards in 2 categories,

- Best Private Bank for Education and Training of Private Bankers (Asia)
- Private Bank for Growth Strategy (Asia)

Additionally, the Bank was highly commended in the category of the Best Private Bank in India.

Published by the Financial Times – the world's leading global business publication – Professional Wealth Management (PWM) specializes in analyzing the growth strategies of Private Banks and the regional financial centers in which they operate. The Global Private Banking Awards have firmly established themselves as the world's most prestigious private banking awards and are now in their fifteenth year. Submissions are assessed by an independent panel of esteemed industry judges based in North America, Asia, Europe, and the Middle East.

The Judges citation said, they were impressed by HDFC Bank's growth strategy last year, which led to a significant boost of its client base and considerable expansion of its Hub and Spoke locations across the country, coupled with innovative investor education initiatives. The judges also rewarded the Bank for its various education and training programmes for relationship managers, also carried out in partnership with academic bodies, such as the Indian Institute of Management, Ahmedabad, and Bangalore.

Mr. Rakesh K Singh, Group Head - Investment Banking, Private Banking, International Banking, Digital Ecosystems and BaaS, said, "We are proud to receive the recognition from Professional Wealth Management (PWM). This award is a testament to the team's commitment and the trust HDFC Bank enjoys from its clients. We endeavour to continue the investor education initiatives to develop investment markets across the length and breadth of the country by focusing on Mass Affluent and Super Affluent clients. We believe that a well-informed investor possesses a greater ability to 'Protect- Manage-Grow' his/her investments".

HDFC Bank Wealth, with over two and half decades of experience, is one of the largest Wealth distributors in the country. The investment recommendations are based on a robust quantitative and qualitative evaluation model that accentuates customer centricity and is also driven through an open architecture and a non-

proprietary framework. The unbiased approach towards investment products is curated keeping the client's best interests at the centre.