

**June 22, 2022**BSE Limited  
Dept of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001  
Scrip Code: 500180The National Stock Exchange of India Limited  
The Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai 400 051  
Symbol: HDFCBANK

Dear Sir,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

We refer to our intimation dated June 10, 2022, wherein it was intimated that the Board of Directors of HDFC Bank Limited ("the Bank") has recommended the appointment of Price Waterhouse LLP, Chartered Accountants (ICAI Firm Registration No. 301112E/E300264) to the Reserve Bank of India (RBI), to act as Joint Statutory Auditors of the Bank, along with M. M. Nissim & Co. LLP, Chartered Accountants (ICAI Firm Registration No. 107122W/W100672), subject to approval of the shareholders at the ensuing Annual General Meeting of the Bank.

In this regard, we would like to inform that the RBI, vide its letter dated June 22, 2022, has approved the appointment of Price Waterhouse LLP, Chartered Accountants for their first year and M. M. Nissim & Co. LLP, Chartered Accountants for their second year, as the Joint Statutory Auditors of the Bank for the FY 2022-23.

The brief profiles of M. M. Nissim & Co. LLP and Price Waterhouse LLP are enclosed.

Yours faithfully,

**For HDFC Bank Limited****Santosh Haldankar**  
**Sr. Vice President (Legal) & Company Secretary****Encl: a/a**

## **Annexure**

### **1.Profile of M.M. Nissim & Co. LLP**

M M Nissim & Co LLP ("the firm") is registered with ICAI since 1946. The firm has been providing professional services for more than seven decades, with its Head Office at Mumbai and Branch Offices at New Delhi, Chennai, Kolkata, Bengaluru and also in the states of Gujarat, Haryana, Uttar Pradesh and Odisha.

The firm is engaged in providing assurance services, direct and indirect taxation services, and is empanelled with various regulatory authorities such as RBI, SEBI, Pension Fund Regulatory and Development Authority (PFRDA), Insurance Regulatory and Development Authority of India (IRDAI), etc. The firm's clientele ranges from private, public and joint sector corporates, regulators, charities and NGOs. The firm also has varied experience in the Banking, Financial Services and Insurance (BFSI) sector, having provided audit / non-audit and consultancy services to private, public and foreign banks.

### **2.Profile of Price Waterhouse LLP**

Price Waterhouse LLP is a separate, distinct and independent member firm of the PW India Network of Firms which consists of 11 separate, distinct and independent member firms, each of which is incorporated in accordance with the local legal requirements and are registered with the Institute of Chartered Accountants of India as 'Price Waterhouse & Affiliates'.

Price Waterhouse & Affiliates are cumulatively more than 100 years old in India and have offices in 10 cities in India - Mumbai, Ahmedabad, Gurgaon, Bangalore, Kolkata, Hyderabad, Pune, Chennai, New Delhi and Jamshedpur. Price Waterhouse LLP has 65 partners as of March 31, 2022 having years of experience in auditing clients across various sectors including clients in Banking and Financial Service sector and more than 150 qualified professionals.