

Ref. No: SE/2025-26/26

May 10, 2025

BSE Limited
Dept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Scrip Code: 500180

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza
Bandra Kurla Complex,
Mumbai 400 051
Scrip Symbol: HDFCBANK

Dear Sir,

Sub: Grant of stock options under Employee Stock Option Scheme 60 – ESOS- Plan H-2024 and Grant of Restricted Stock Units under Employees’ Stock Incentive Master Scheme - 2022 – RSU -012

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee of Directors (NRC) of the Bank, today i.e. on May 10, 2025, has granted:

- (1) 1,30,206 stock options (“options”) convertible into 1,30,206 equity shares of the Bank of face value of Re. 1/- each at the grant price of Rs. 1,889.70 (Rupees One Thousand Eight Hundred Eighty-Nine and seventy paise only).

Vesting of the options shall happen in four stages as under:

- a) 25% rounded off to the nearest 100 on completion of twelve months from the grant date i.e. May 10, 2026;
- b) 25% rounded off to the nearest 100 on completion of twenty-four months from the grant date i.e. May 10, 2027;
- c) 25% rounded off to the nearest 100 on completion of thirty-six months from the grant date i.e. May 10, 2028;
- d) balance on completion of forty-eight months from the grant date i.e. May 10, 2029.

The vested options need to be exercised within a period of four years from the respective dates of their vesting, failing which, they shall lapse forthwith. The options have been granted under the Scheme titled “**ESOS 60 (ESOS LX)**”, governed as per the provisions of Employee Stock Option Scheme (ESOS- Plan H-2024) in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as amended from time to time.

- (2) 1,714 restricted stock units of face value of Re.1/- (“units”) each at the grant price of Re. 1/- (Rupee One only) convertible into one equity share of Re. 1 each of the Bank upon vesting and exercise in terms of the Employees’ Stock Incentive Master Scheme – 2022 under the scheme titled “RSU 012”.

The units shall vest 100% on completion of twelve months from the grant date i.e. on May 10, 2026.

The vested units need to be exercised within a period of one year from the respective dates of their vesting, failing which, they shall lapse forthwith. The units have been granted under the Scheme titled “RSU 012” in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as amended from time to time.

We request you to kindly take note of the same.

Yours faithfully,
For HDFC Bank Limited

Ajay Agarwal
Company Secretary
Group Head – Secretarial & Group Oversight