

Ref. No. SE/2025-26/15

April 19, 2025

BSE Limited

Dept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Scrip code: 500180

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza
Bandra Kurla Complex,
Mumbai 400 051
Scrip code: HDFCBANK

Dear Sir/Madam,

Sub: Half-yearly disclosure of Related Party Transactions for the period ended March 31, 2025 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("the Listing Regulations")

Pursuant to Regulation 23(9) of the Listing Regulations, we enclose herewith half yearly disclosure of Related Party Transactions for the period ended March 31, 2025.

This is for your information and appropriate dissemination.

Thanking you,

Yours truly,

For HDFC Bank Limited

Ajay Agarwal
Company Secretary and Head – Group Oversight

Encl: a/a

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Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee for Financial Year 2024-25	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee for Financial Year 2024-25	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
											Opening balance (as on October 1, 2024)	Closing balance (as on March 31, 2025)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured / Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	Notes
74	HDFC Bank Limited	Mr. Venkatraman Srinivasan	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	6.00					#	-	-									
75	HDFC Bank Limited	Ms. Visalakshi Srinivasan	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	1.00					#	-	-									
76	HDFC Bank Limited	Mr. Shivaraman Srinivasan	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
77	HDFC Bank Limited	Mr. Ramesh Ganesan	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	6.00					#	-	-									
78	HDFC Bank Limited	Mr. Sidharth Ramesh	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
79	HDFC Bank Limited	Mr. Vidyut Samanta	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
80	HDFC Bank Limited	Mr. Aditya Samanta	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
81	HDFC Bank Limited	Mr. Aniruddha Kamdar	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
82	HDFC Bank Limited	Jaykumar P Shah HUF	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	15.00					#	-	-									
83	HDFC Bank Limited	Mr. C Rajagopalan	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	1.00					#	-	-									
84	HDFC Bank Limited	Ms. Lakshmi Rajagopalan	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
85	HDFC Bank Limited	Ms. Kadambari Chakravarthi	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
86	HDFC Bank Limited	Multi Dimensions Research India Private Limited	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	15.00					#	-	-									
87	HDFC Bank Limited	Mr. Nishant Gokhale	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
88	HDFC Bank Limited	Ms. Jyotsna Milind Vartak	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	1.00					#	-	-									
89	HDFC Bank Limited	Ms. Dipti Khandelwal	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
90	HDFC Bank Limited	Mr. Jayesh Khandelwal	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
91	HDFC Bank Limited	HDBFS Employees Welfare Trust	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	1.00					#	-	-									
92	HDFC Bank Limited	Mr. Suryakant Nanalal Shroff	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
93	HDFC Bank Limited	Mr. Rajeev Sardana	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	6.00					#	-	-									

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94	HDFC Bank Limited	Mr. Yogeshwar Datta Sardana	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	1.00					#	-	-									
95	HDFC Bank Limited	Mr. Karan Sardana	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
96	HDFC Bank Limited	Mr. Raghav Sardana	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	6.00					#	-	-									
97	HDFC Bank Limited	Ms. Geeta Mathur	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
98	HDFC Bank Limited	Ms. Simrita Kaur Ahluwalia	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
99	HDFC Bank Limited	Ms. Sandeep Kaur Ahluwalia	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
100	HDFC Bank Limited	Avon Rims Private Limited	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	15.00					#	-	-									
101	HDFC Bank Limited	Avon Steel Industries Private Limited	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	15.00					#	-	-									
102	HDFC Bank Limited	Ms. Aarti Rampal	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
103	HDFC Bank Limited	SNG & Partners	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	15.00					#	-	-									
104	HDFC Bank Limited	SNG & Partners	Related Party of Subsidiary	Any other transaction	Expenses for receiving services from	1.00					#	-	-									
105	HDFC Bank Limited	Warmond Trustees & Executors Private Limited	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	15.00					#	-	-									
106	HDFC Bank Limited	Mr. Jigesh Doshi	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
107	HDFC Bank Limited	Mr. Navneet Munot	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
108	HDFC Bank Limited	Ms. Neelam Munot	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
109	HDFC Bank Limited	Mr. Suresh Babu Vasudevan	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00				0.04		-	-									
110	HDFC Bank Limited	Ms. Firdaus Jehangir Mistry	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
111	HDFC Bank Limited	Ms. Minu Singh	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	6.00					#	-	-									
112	HDFC Bank Limited	Ms. Priya Parul	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
113	HDFC Bank Limited	Mr. Bhavin Shah	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									

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281	HDFC Bank Limited	Mr. Rahul Prasad	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	1.00					#	-	-									
282	HDFC Bank Limited	Mr. Pranab Uniyal	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	6.00					#	-	-									
283	HDFC Bank Limited	Mr. Yogesh Darji	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	6.00					#	-	-									
284	HDFC Bank Limited	EverSource Capital Private Limited	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	15.00					#	-	-									
285	HDFC Bank Limited	Stay Vista Private Limited	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	15.00					#	-	-									
286	HDFC Bank Limited	Mr. Neeraj Swaroop	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	6.00					#	-	-									
287	HDFC Bank Limited	Mr. Peshotan Mehernosh Kapadia	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
288	HDFC Bank Limited	Mr. Suresh Badami	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
289	HDFC Bank Limited	Ms. Ishita (Arvind Mahajan)	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
290	HDFC Bank Limited	Ms. Jagruti Manek	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
291	HDFC Bank Limited	Ms. Jayashree Mehta	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
292	HDFC Bank Limited	Mr. Harsh Goenka	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
293	HDFC Bank Limited	Mr. Nimish Goenka	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
294	HDFC Bank Limited	Mr. Revathi Balachandra	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
295	HDFC Bank Limited	Ms. Prerna Goenka	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
296	HDFC Bank Limited	Mr. Prasun Gajri	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
297	HDFC Bank Limited	Mr. Subodh Kumar Jaiswal	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
298	HDFC Bank Limited	Mr. K K Kandpal	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
299	HDFC Bank Limited	Mr. Ishaan Jaiswal	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
300	HDFC Bank Limited	Ms. Saraswati Vaidheesh	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									
301	HDFC Bank Limited	Mr. Gyan Prakash Joshi	Related Party of Subsidiary	Any other transaction	Income from Services rendered to	5.00					#	-	-									

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											Opening balance (as on October 1, 2024)	Closing balance (as on March 31, 2025)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured / Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	Notes
347	HDFC Securities Limited	Mr. Rajeev Sardana	Key Managerial Personnel (KMP) of Fellow Subsidiary	Any other transaction	Income from Services rendered to	1.00				#	-	-										
348	HDFC Securities Limited	Ms. V. Jayam	Relative of KMP/Director of Fellow Subsidiary	Any other transaction	Income from Services rendered to	1.00				#	-	-										
349	HDFC Securities Limited	Ms. Rupali Vohra	Relative of KMP/Director	Any other transaction	Income from Services rendered to	1.00				#	-	-										
350	HDFC Securities Limited	Mr. Vimal Relli	Relative of KMP/Director	Any other transaction	Income from Services rendered to	1.00				#	-	-										
351	HDFC Securities Limited	Ms. Arundhati Mech	Key Managerial Personnel (KMP) of Fellow Subsidiary	Any other transaction	Income from Services rendered to	1.00				#	-	-										
352	HDFC Securities Limited	Ms. Archana Relli	Relative of KMP/Director	Any other transaction	Income from Services rendered to	1.00				#	-	-										
353	HDFC Securities Limited	Mr. Ameet Hariani	Director of Fellow Subsidiary Company	Any other transaction	Income from Services rendered to	1.00				#	-	-										
354	HDFC Securities Limited	Mr. Sameer Yogishwar	Director of Fellow Subsidiary Company	Any other transaction	Income from Services rendered to	1.00				#	-	-										
355	HDFC Securities Limited	Mr. Dinesh Kapur	Relative of KMP/Director of Fellow Subsidiary	Any other transaction	Income from Services rendered to	1.00				#	-	-										
356	HDFC Securities Limited	Mr. Abhishek Ganguli	Relative of KMP/Director of Fellow Subsidiary	Any other transaction	Income from Services rendered to	1.00				#	-	-										
357	HDFC Securities Limited	Mr. K P Aggarwal	Relative of KMP/Director of Fellow Subsidiary	Any other transaction	Income from Services rendered to	1.00				#	-	-										
358	HDFC Securities Limited	Mr. Ajay Agarwal	Key Managerial Personnel (KMP) of Fellow Subsidiary	Any other transaction	Income from Services rendered to	1.00				#	-	-										
359	HDFC Securities Limited	Mr. Amit Bakshi	Relative of KMP/Director of Fellow Subsidiary	Any other transaction	Income from Services rendered to	1.00				#	-	-										
360	HDFC Securities Limited	Mr. Annaswamy Shanker	Relative of KMP/Director of Fellow Subsidiary	Any other transaction	Income from Services rendered to	1.00				#	-	-										
361	HDFC Securities Limited	Mr. Paresh Sawant	Key Managerial Personnel (KMP) of Fellow Subsidiary	Any other transaction	Income from Services rendered to	1.00				#	-	-										

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362	HDFC Securities Limited	Ms. Poonam Rath	Relative of KMP/Director	Any other transaction	Income from Services rendered to	1.00					#	-	-									
363	HDFC Securities Limited	Mr. Shaji Vikraman	Relative of KMP/Director of Fellow Subsidiary	Any other transaction	Income from Services rendered to	1.00					#	-	-									
364	HDFC Securities Limited	Mr. Jaykumar Shah	Key Managerial Personnel (KMP) of fellow subsidiary	Any other transaction	Income from Services rendered to	1.00					#	-	-									
365	HDFC Securities Limited	Mr. Arjun Kalyanpur	Relative of KMP/Director of Holding company	Any other transaction	Income from Services rendered to	1.00					#	-	-									
366	HDFC Securities Limited	Mr. Akash Metawala	Relative of KMP/Director of Holding company	Any other transaction	Income from Services rendered to	1.00					#	-	-									
367	HDFC Securities Limited	Ms. Lalita Rath	Relative of KMP/Director	Any other transaction	Income from Services rendered to	1.00					#	-	-									
368	HDFC Securities Limited	Ms. Bhakti Zaveri	Relative of KMP/Director of Holding company	Any other transaction	Income from Services rendered to	1.00					#	-	-									
369	HDFC Securities Limited	Ms. Smita Affinwalla	Key Managerial Personnel (KMP) of Fellow Subsidiary	Any other transaction	Income from Services rendered to	1.00					#	-	-									
370	HDFC Securities Limited	Mr. Davinder Rajpal	Director of Fellow Subsidiary Company	Any other transaction	Income from Services rendered to	1.00					#	-	-									
371	HDFC Securities Limited	Ashish Rath	HUF	Relative of KMP/Director	Income from Services rendered to	1.00					#	-	-									
372	HDFC Securities Limited	Mr. Karan Sardana	Relative of KMP/Director of Fellow Subsidiary	Any other transaction	Income from Services rendered to	1.00					#	-	-									
373	HDFC Securities Limited	Ms. Sarita Agarwal	Relative of KMP/Director of Fellow Subsidiary	Any other transaction	Income from Services rendered to	1.00					#	-	-									
374	HDFC Securities Limited	Mr. Yogeshwar Datta Sardana	Relative of KMP/Director of Fellow Subsidiary	Any other transaction	Income from Services rendered to	1.00					#	-	-									
375	HDFC Securities Limited	Ms. Priya Sardana	Relative of KMP/Director of Fellow Subsidiary	Any other transaction	Income from Services rendered to	1.00					#	-	-									
376	HDFC Securities Limited	Ms. Selina Vohra	Relative of KMP/Director	Any other transaction	Income from Services rendered to	1.00					#	-	-									

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596	HDFC ERGO General Insurance Company Limited	Mr. Sumant Vinay Rampal	Director of Fellow Subsidiary Company	Sale of goods or services		-				#	-	-										
597	HDFC ERGO General Insurance Company Limited	Mr. Suresh Babu Vasudevan	Director of Fellow Subsidiary Company	Sale of goods or services		-				#	-	-										
598	HDFC ERGO General Insurance Company Limited	Mr. Tarun Balram	Director of Fellow Subsidiary Company	Sale of goods or services		-				#	-	-										
599	HDFC ERGO General Insurance Company Limited	Ms. Usha Venkatraman	Relative of Director of Fellow Subsidiary	Sale of goods or services		-				#	-	-										
600	HDFC ERGO General Insurance Company Limited	Mr. Vatsal Bhandari	Relative of Director of Fellow Subsidiary	Sale of goods or services		-				0.01	-	-										
601	HDFC ERGO General Insurance Company Limited	Ms. Vibha Padalkar	Key Managerial Personnel (KMP) of Fellow Subsidiary	Sale of goods or services		-				#	-	-										
602	HDFC ERGO General Insurance Company Limited	Mr. Vijay Karnani	Director of Fellow Subsidiary Company	Sale of goods or services		-				#	-	-										
603	HDFC ERGO General Insurance Company Limited	Mr. Vimal Bhandari	Director of Fellow Subsidiary Company	Sale of goods or services		-				0.02	-	-										
604	HDFC ERGO General Insurance Company Limited	Voya Global Services Private Limited	Interested entity of KMP/Directors or their relative of Holding Company	Sale of goods or services		-				0.05	-	-										

Denotes amount less than ₹ 1 Lakh

Footnotes:

- The above disclosure on Related Party Transactions is pursuant to Regulation 23(9) of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 as amended.
- Transactions involving loans, advances or investments made or given by listed banks are exempt from disclosure.
- Acceptance of fixed deposits by the Bank are at the terms uniformly applicable / offered to all shareholders / public.
- Value of transaction for Other deposits received / placed represents balance thereof as on March 31, 2025.
- Opening and closing balance in respect of Foreign exchange and Derivative contracts represents Contingent Credit Exposure thereof.
- Opening and closing balance of Bonds outstanding includes securities purchased by the Related Party from the secondary market.
- For transactions of the subsidiaries, relationship of the counterparty has been given with respect to the subsidiary. Further, these transactions are approved by the Audit Committee of the respective Subsidiaries.