

HDFC Bank to reduce Carbon Footprint

- To commemorate World Environment Day sets up an Environment Management Committee-**
- To form a 'Green Club' in every region-**

Mumbai June 6, 2008: On World Environment Day, the 5th of June, HDFC Bank, one of India's premier banks, has announced the setting up an internal Environment Management Committee to launch a series of environment friendly initiatives to address issues concerning carbon emissions and enhance its environment management strategies. Going forward the bank plans to audit its carbon foot print within the bank and develop effective systems for achieving reductions in the emissions of pollutants.

HDFC Bank has also announced the formation of 'Green Club' in every region to raise environmental awareness and mobilize the larger community in preserving the environment for a better future. The bank will also devise an internal eco-friendly system for which they have appointed professional consultants to do a carbon foot print audit in the bank. This will help determine the depletion of energy, water and waste. The Bank is also encouraging further recycling and helping employees become more pro-active in reducing energy consumption and waste.

Speaking on the occasion **Ms. Nusrat Pathan, Head, CSR, HDFC Bank** said, "It is important to understand that climate change will affect us all. The time has come for remedial action on a global as well as a local level. World Environment Day is a great opportunity to raise awareness and promote ways to reduce our carbon outputs. HDFC Bank would be observing World Environment Day by running an awareness campaign where direct mailers, SMS will be sent to its staff members and customers on environmental issues."

In addition to this the bank will also distribute approx. 5000 saplings through youth groups and clubs to plant trees in Nasik, Pune, Nagpur, Latur, Jalgaon and Mumbai. The commodities department of the bank too will give away the saplings to a select few customers for plantation.

HDFC Bank plans to work with various NGO's to implement theme-based events endorsing various issues on environment such as 'Water Shed Management'.

With a view to providing comprehensive solutions on global warming to Indian companies, HDFC Bank has already signed Memoranda of Understanding (MoU) with two leading Carbon Credits service providers in India, namely, Cantor CO2E India Pvt Ltd and MITCON Consultancy Services Limited (MITCON). This exercise is a part of the bank's efforts towards reducing greenhouse gas emissions into the atmosphere responsible for global warming.

HDFC Bank and its two partners will work on awareness building, identifying and registering Clean Development Mechanism (CDM) projects and, facilitating the buy/sell of carbon credits in the global market.

ABOUT HDFC BANK

Promoted in 1995 by Housing Development Finance Corporation (HDFC), India's leading housing finance company, HDFC Bank is one of India's premier banks providing a wide range of financial products and services to its over 11 million customers across hundreds of Indian cities using multiple distribution channels including a pan-India network of branches, ATMs, phone banking, net banking and mobile banking. Within a relatively short span of time, the bank has emerged as a leading player in retail banking, wholesale banking, and treasury operations, its three principal business segments.

The bank's competitive strength clearly lies in the use of technology and the ability to deliver world-class service with rapid response time. Over the last 13 years, the bank has successfully gained market share in its target customer franchises while maintaining healthy profitability and asset quality.



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For the year ended March 31, 2008, HDFC Bank reported a net profit of INR 15.90 billion (Rs.1590.2crore), up 39.3%, over the corresponding year ended March 31, 2007. As of March 31, 2008 total deposits were INR 1,007.69 billion, (Rs.100,769 crore) up 47.5% over the corresponding year ended March 31, 2007. Total balance sheet size too grew by 46.0% to INR 1,331.77 billion (Rs.133,177 crore).

HDFC Bank has a network of 1167 branches (post amalgamation with Centurion bank of Punjab) across India.

Leading Indian and international publications have recognized the bank for its performance and quality.

For more information please log on to: www.hdfcbank.com

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