



## NEWS RELEASE

HDFC Bank Ltd,  
HDFC Bank House,  
Senapati Bapat Marg,  
Lower Parel,  
Mumbai – 400 013

### **HDFC Bank hires 3 senior professionals in investment banking**

#### **-Appointments in infrastructure finance, financial services and life sciences verticals**

**Mumbai, October 31, 2012:** HDFC Bank, the second-largest private sector bank in the country, has made senior level appointments in its investment banking division. Ajay Gupta, Akshay Dixit and Dr Abhishek Sharma have been hired to lead the infrastructure finance, financial services, healthcare and pharmaceutical verticals respectively. The infusion of senior talent is aimed at further developing the investment banking operations at HDFC Bank by adding strategic depth across these key business verticals.

Mr. Gupta joins the team from GE Capital and will be responsible for infrastructure finance. A former civil servant, Mr. Gupta's prior work experience also comprises a stint in the corporate and investment banking division at Wachovia Bank, where he set up their infrastructure finance business in India. He is a mechanical engineer from IIT Roorkee and also holds an M. Tech from IIT Delhi and an MBA in Finance & Strategy from Vanderbilt University, USA.

Mr. Dixit comes on board as head, financial services in the corporate finance vertical of the investment banking division. He has previously spent seven years at MAPE Advisory Group where he headed the financial services, M&A and private equity funding advisory practice. He is a Chartered Accountant with an M.Com from Mumbai University and has completed all three levels of his CFA examinations. Dr. Abhishek Sharma has been appointed as head of life sciences. Prior to this, Dr. Sharma, who holds an MBBS degree, has worked with MAPE Advisory Group where he completed several multi-million dollar M&A and private equity deals in the healthcare sector. He has also completed his MBA degree from IIM-Indore.

Rakesh Singh, Head, Investment Banking at HDFC Bank said, "The appointments have been made keeping in mind the larger objective of growing our investment banking business. As we continue to strategically develop our capabilities and add depth to our team, the extensive relationships and industry knowledge which the three bring will only enhance our ability to offer the best to our customers across sectors. We wish them good luck."

#### **About HDFC BANK**

Promoted in 1995 by Housing Development Finance Corporation (HDFC), India's leading housing finance company, HDFC Bank is one of India's premier banks providing a wide range of financial products and services to its 25 million\* customers across hundreds of Indian cities using multiple distribution channels including a pan-India network of branches, ATMs, phone banking, net banking and mobile banking. Within a relatively short span of time, the bank has emerged as a leading player in retail banking, wholesale banking, and treasury operations, its three principal business segments.



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The bank's competitive strength clearly lies in the use of technology and the ability to deliver world-class service with rapid response time. Over the last 17 years, the bank has successfully gained market share in its target customer franchises while maintaining healthy profitability and asset quality.

As of September 30, 2012, the Bank had a distribution network with 2,620 branches and 10,316 ATMs in 1,454 cities.

For the quarter ended September 30, 2012, the Bank's total income was INR 98.698 billion (₹9,869.8 crore) as against INR 79.294 billion (₹7,929.4 crore) for the quarter ended September 30, 2011. Net revenues (net interest income plus other income) were INR 50.768 billion (₹5,076.8 crore) for the quarter ended September 30, 2012, as against INR 41.562 billion (₹4,156.2 crore) for the corresponding quarter of the previous year. Net Profit for the quarter ended September 30, 2012, was INR 15.60 billion (₹1,560.0 crore), up by 30.1% over the corresponding quarter ended September 30, 2011.

The Bank's total balance sheet size increased by 19.5% to INR 3,157.46 billion (₹315,746 crore) as of September 30, 2012. Total deposits were INR 2,741.30 billion (₹274,130 crore) as of September 30, 2012.

Total income for the year ended March 31, 2012, was INR 325.3004 billion (₹32,530.04 crore).

Leading Indian and international publications have recognised the bank for its performance and quality.

For more information please log on to: [www.hdfcbank.com](http://www.hdfcbank.com)

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