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NEWS RELEASE

HDFC Bank Ltd. HDFC Bank House, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.

Analysts vote HDFC Bank as Best Bank in Asia, Mr Aditya Puri, Best CEO

- HDFC Bank No 1 in the 'Best Investor Relations Companies' in Asia
 - Ranked 3rd in list of Best Companies in India
 - Mr. Sashidhar Jagdishan, voted the Best CFO in Asia

Mumbai, July 7, 2013: HDFC Bank has been voted as the Best Bank in Asia on the list of 'Best Investor Relations Companies', based on a survey conducted by global magazine <u>Institutional Investor</u>. The survey further ranked HDFC Bank 3rd on the list of Best Companies in India.

The 1500 respondents of the survey also recognised the bank's top management. Mr. Aditya Puri, MD, HDFC Bank was voted the Best CEO in Asia in the banking sector. Other top CEOs in their respective sectors included Mr. Rajiv Bajaj of Bajaj Auto (Auto & Auto Parts sector), Mr. Mukesh Ambani of Reliance Industries, (Oil & Gas sector) and Mr. N Chandrasekaran of TCS (IT sector). Mr. Sashidhar Jagdishan, CFO, HDFC Bank was named Best CFO in Asia. For more information click this link.

HDFC Bank took the 9th position in the overall list of 'Most Honoured Companies in Asia', with Infosys being the only other Indian company ahead of the bank at number 4.

These rankings were the results of a survey conducted by Institutional Investor Magazine to pick its All-Asia Executive Team for 2013. The publication surveyed buy-side analysts, portfolio managers and sell-side analysts at securities firms and financial institutions across non-Japanese Asia. These analysts and investors were asked to name the best CEOs, CFOs, investor relations professionals and companywide IR efforts in their domains.

At the close of the survey, it had taken into consideration the opinions of 991 money managers and investment professionals at around 550 buy-side firms, and approximately 600 sell-side analysts from over 75 institutions. Polling began on January 7, 2013 and concluded on March 22, 2013.

Here are some more details on Institutional Investor's All-Asia Executive Team for 2013:

Ranking	Position
Best Companies in India	HDFC Bank was ranked 3rd on the list. Infosys
	and TCS were in positions 1 and 2
	respectively
Best Investor Relations Companies'	HDFC Bank ranks first in Asia in the banking
	sector.
Best CEO in Asia in in the banking sector	Mr Aditya Puri, MD HDFC Bank voted as Best
	CEO in Asia among Banks by both Buy-side
	and sell-side analysts.
Most Honoured Companies in Asia	HDFC Bank ranks 9th in Asia. Infosys comes in
	at rank 4
Best CFO in Asia (Banking Sector)	Mr Sashidhar Jagdishan voted Best CFO in
	Asia by buy-side analysts and ranked second
	by sell-side analysts.

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About HDFC BANK

Promoted in 1995 by Housing Development Finance Corporation (HDFC), India's leading housing finance company, HDFC Bank is one of India's premier banks providing a wide range of financial products and services to its 28.7 million customers across hundreds of Indian cities using multiple distribution channels including a pan-India network of branches, ATMs, phone banking, net banking and mobile banking. Within a relatively short span of time, the bank has emerged as a leading player in retail banking, wholesale banking, and treasury operations, its three principal business segments.

The bank's competitive strength clearly lies in the use of technology and the ability to deliver world-class service with rapid response time. Over the last 19 years, the bank has successfully gained market share in its target customer franchises while maintaining healthy profitability and asset quality.

As of March 31, 2013, the Bank had a distribution network with 3,062 branches and 10,743 ATMs in 1,845 cities.

For the quarter ended March 31, 2013, the Bank's total income was INR 111.27 billion (₹11,127.5) as against INR 91.89 billion (₹9,189.9 crore) for the quarter ended March 31, 2012. Net revenues (net interest income plus other income) were INR 60.989 billion (₹6,098.9 crore) for the quarter ended March 31, 2013, as against INR 51.90 billion (₹5,190.2 crore) for the corresponding quarter of the previous year. Net Profit for the quarter ended March 31, 2013, was INR 18.89 billion (₹1,889.8 crore), up by 30.1% over the corresponding quarter ended March 31, 2012.

The Bank's total balance sheet size increased by 18.5% to INR 4,003.32 billion (₹400,332 crore) as of March 31, 2013. Total deposits were INR 2,962.47 billion (₹296,247 crore) as of March 31, 2013.

Total income for the year ended March 31, 2013, was INR 419.175 billion (₹41,917.5 crore).

Leading Indian and international publications have recognised the bank for its performance and quality.

For more information please log on to: www.hdfcbank.com

For media queries please contact:

Neeraj Jha Head, Corporate Communications HDFC Bank Ltd., Mumbai.

Tel: 91 - 22 - 6652 1308 (D) / 6652 1000 (B)

Fax: 91 - 22 - 2490 3168 Mobile: 09323620828 neeraj.jha@hdfcbank.com