

HDFC Bank's PayZapp

HDFC Bank Ltd has launched PayZapp, a mobile app that allows you to broadly do five things—manage credit or debit card details, recharge and pay bills, use virtual card, send money through a wallet, and shop. For instance, if you plan to buy a phone on an e-commerce website or app, instead of visiting the e-commerce company's app for purchase, you can use PayZapp to browse and buy it directly from this app.

HOW DOES IT WORK?

The app is available only for HDFC Bank customers. It can be downloaded from Google Playstore as it is available only for Android users as of now. Once installed, you have to register using the mobile phone number already registered with the bank. Next, fill in details such as full name, email address, date of birth, security questions and answers. You will need to create a personal identification number (PIN). Login ID will be your mobile phone number.

On the home page, you will get options such as shopping and offers, virtual card (international card), recharge or bill pay, send money, wallet transaction and manage cards. To send money through contact list on email ID, you will have to first load money in the wallet. You can either link an HDFC Bank credit or debit card. The transaction happens on Visa and MasterCard platforms. To load money in the wallet, you have to provide card details and amount. You can send money to any mobile phone number in your contact list or to an email ID from the wallet. When you send the money, the recipient—who need not be this bank's customer—will get an SMS or email.

To pay a mobile phone bill, you will have to click on the recharge/bill pay option. Provide the mobile phone number, click pre-paid or postpaid, select the telecom service provider from the list, enter the amount and click pay. You will be directed to your card or wallet option. Once you choose and approve, the transaction will be complete.

Say, you plan to book an air ticket. The process is similar to booking tickets online—enter the details, and pay the amount.



WHAT YOU SHOULD KNOW

The wallet in the app is linked to your credit and debit card, and acts as a virtual card. It doesn't have any transaction limit. The validity of the virtual card is the date mentioned on the virtual card, similar to any debit or credit card.

There are no additional charges levied by the bank for purchase, fund transfer or bill payment using the app. The transactions happen on the Visa or MasterCard platform.

For shopping, only those e-commerce websites that have partnered with HDFC Bank will be available. In terms of air tickets, as of now only those routes and fares will appear on which the bank offers a discount. While this limits choice, the good part is that the ticket booking portal's convenience charge is waived.

The app allows you to scan the card to fill in details but only embossed debit and credit cards can be used for this. When it comes to security, the bank says that no card details are saved on the phone.

The app is easy to navigate but is still in beta phase. Some customers may prefer to wait for the upgraded version to be launched.

—Vivina Vishwanathan