

HDFC BANK LIMITED

FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010

(Rs. in lacs)

	Particulars	Quarter ended	Quarter ended	Year ended
		30.06.2010	30.06.2009	31.03.2010
		Unaudited	Unaudited	Audited
1	Interest Earned (a)+(b)+(c)+(d)	442015	409310	1617291
	a) Interest/discount on advances/bills	331052	301775	1209828
	b) Income on Investments	105322	103344	398129
	c) Interest on balances with Reserve			
	Bank of India and other inter bank funds	4227	3551	8096
	d) Others	1414	640	1238
2	Other Income	93988	104365	380761
3	A) TOTAL INCOME (1) + (2)	536003	513675	1998052
4	Interest Expended	201901	223752	778630
5	Operating Expenses (i) + (ii)	159231	138058	576450
	i) Employees cost	66707	55934	228918
	ii) Other operating expenses	92524	82124	347532
6	B) TOTAL EXPENDITURE (4)+(5) (excluding Provisions & Contingencies)	361132	361810	1355080
7	Operating Profit before Provisions and Contingencies (3) - (6)	174871	151865	642972
8	Provisions (Other than tax) and Contingencies	55502	65882	214059
9	Exceptional Items	-	-	-
10	Profit / (Loss) from ordinary activities before tax (7-8-9)	119369	85983	428913
11	Tax Expense	38198	25372	134044
12	Net Profit / (Loss) from Ordinary Activities after tax (10-11)	81171	60611	294869
13	Extraordinary items (net of tax expense)	-	-	-
14	Net Profit / (Loss) (12-13)	81171	60611	294869
15	Paid up equity share capital (Face Value of Rs.10/- each)	45969	42618	45774
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)			2106185
17	Analytical Ratios			
	(i) Percentage of shares held by Government of India	Nil	Nil	Nil
	(ii) Capital Adequacy Ratio	16.3%	15.4%	17.4%
	(iii) Earnings per share (Rs.)			
	(a) Basic EPS before & after extraordinary items (net of tax expense) -not annualized	17.7	14.2	67.6
	(b) Diluted EPS before & after extraordinary items (net of tax expense) - not annualized	17.4	14.1	66.9
	(iv) NPA Ratios			
	(a) Gross NPAs	179121	216345	181676
	(b) Net NPAs	41251	65646	39205
	(c) % of Gross NPAs to Gross Advances	1.21%	2.05%	1.43%
	(d) % of Net NPAs to Net Advances	0.3%	0.6%	0.3%
	(v) Return on assets (average) - not annualized	0.4%	0.3%	1.5%
18	Public Shareholding			
	- No. of shares	351047483	343740266	349100052
	- Percentage of Shareholding	76.4%	80.7%	76.3%
19	Promoters and Promoter Group Shareholding			
	(a) Pledged / Encumbered			
	- No. of shares	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-
	(b) Non - encumbered			
	- No. of shares	108643220	82443000	108643220
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.0%	100.0%	100.0%
	- Percentage of Shares (as a % of the total share capital of the Company)	23.6%	19.3%	23.7%

Segment information in accordance with the Accounting Standard on Segment Reporting (AS 17) of the operating segments of the Bank is as under:

(Rs. in lacs)

Particulars	Quarter ended 30.06.2010	Quarter ended 30.06.2009	Year ended 31.03.2010
	Unaudited	Unaudited	Audited
1 Segment Revenue			
a) Treasury	117349	137569	462282
b) Retail Banking	413722	384334	1556173
c) Wholesale Banking	242034	211508	816204
d) Other banking operations	56341	54246	231993
e) Unallocated	-	-	-
Total	829446	787657	3066652
Less: Inter Segmental Revenue	293443	273982	1068600
Income from Operations	536003	513675	1998052
2 Segment Results			
a) Treasury	4917	40415	67348
b) Retail Banking	65167	14379	159680
c) Wholesale Banking	49699	37970	197862
d) Other banking operations	20122	7429	60191
e) Unallocated	(20536)	(14210)	(56168)
Total Profit Before Tax	119369	85983	428913
3 Capital Employed (Segment Assets - Segment Liabilities)			
a) Treasury	5885530	5937352	6261665
b) Retail Banking	(5278465)	(3898529)	(4327632)
c) Wholesale Banking	1858397	(224274)	67399
d) Other banking operations	395037	380991	384581
e) Unallocated	(2860499)	(2195540)	(2386013)
Total	-	-	-

Business Segments have been identified and reported taking into account, the target customer profile, the nature of products and services, the differing risks and returns, the organization structure, the internal business reporting system and the guidelines prescribed by RBI.

Geographic Segments

Since the Bank does not have material earnings emanating outside India, the Bank is considered to operate in only the domestic segment.

Notes :

- 1 The above results have been approved by the Board at its meeting held on July 19, 2010.
- 2 During the quarter ended June 30, 2010, the Bank allotted 19,47,431 shares pursuant to the exercise of stock options by certain employees.
- 3 Other income relates to income from non-fund based banking activities including commission, fees, foreign exchange earnings, earnings from derivative transactions and profit and loss (including revaluation) from investments.
- 4 Floating Provisions have been classified under Tier 2 capital as on June 30, 2010. These provisions were hitherto netted off from Gross NPAs in arriving at Net NPAs.
- 5 As on June 30, 2010, the total number of branches (including extension counters) and the ATM network stood at 1725 branches and 4393 ATMs respectively.
- 6 Information on investor complaints pursuant to Clause 41 of the listing agreement for the quarter ended June 30, 2010:
Opening : Nil ; Additions : 318 ; Disposals : 318 ; Closing position : Nil.
- 7 These results for the quarter ended June 30, 2010, have been subjected to a "Limited Review" by the Statutory Auditors of the Bank.
- 8 Figures of the previous period have been regrouped/reclassified wherever necessary to conform to current period's classification.
- 9 Rs. 10 lac = Rs. 1 million
Rs. 10 million = Rs. 1 crore

Place : Mumbai
Date : July 19, 2010

Aditya Puri
Managing Director

(Rs. in lacs)

Summarised Balance Sheet	As at 30.06.2010	As at 30.06.2009
CAPITAL AND LIABILITIES		
Capital	45969	42618
Equity Share Warrants	-	40092
Reserves and Surplus	2206494	1488879
Employees' Stock Options (Grants) Outstanding	291	535
Deposits	18303333	14573244
Borrowings*	1149172	943230
Other Liabilities and Provisions	1620067	1522907
Total	23325326	18611505
ASSETS		
Cash and balances with Reserve Bank of India	1490919	1181227
Balances with Banks and Money at Call and Short notice	332194	186630
Investments	6077681	6031075
Advances	14624835	10378519
Fixed Assets	215879	196629
Other Assets	583818	637425
Total	23325326	18611505

*Includes subordinated debt and unsecured non-convertible subordinated perpetual bonds of Rs.630655 lacs as on June 30, 2010 (previous year: Rs.638315 lacs).