

HDFC BANK LIMITED

FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2012

(₹ in lacs)

	Particulars	Quarter ended 30.09.2012	Quarter ended 30.06.2012	Quarter ended 30.09.2011	Half Year ended 30.09.2012	Half Year ended 30.09.2011	Year ended 31.03.2012
		Unaudited	Unaudited	Unaudited	Audited*	Audited*	Audited*
1	Interest Earned (a)+(b)+(c)+(d)	852465	800742	671770	1653207	1269567	2728635
	a) Interest / discount on advances / bills	644941	606351	499479	1251292	950898	2053660
	b) Income on Investments	195277	187868	161819	383145	302889	650459
	c) Interest on balances with Reserve Bank of India and other inter bank funds	8499	5111	3294	13610	5778	13714
	d) Others	3748	1412	7178	5160	10002	10802
2	Other Income	134512	152949	121168	287461	233171	524369
3	TOTAL INCOME (1)+(2)	986977	953691	792938	1940668	1502738	3253004
4	Interest Expended	479296	452337	377319	931633	690320	1498958
5	Operating Expenses (i)+(ii)	250550	243260	203039	493810	396502	859006
	i) Employees cost	96293	99319	82310	195612	160409	339991
	ii) Other operating expenses	154257	143941	120729	298198	236093	519015
6	TOTAL EXPENDITURE (4)+(5) (excluding Provisions & Contingencies)	729846	695597	580358	1425443	1086822	2357964
7	Operating Profit before Provisions and Contingencies (3)-(6)	257131	258094	212580	515225	415916	895040
8	Provisions (other than tax) and Contingencies	29289	48731	36605	78020	80971	143725
9	Exceptional Items	-	-	-	-	-	-
10	Profit / (Loss) from ordinary activities before tax (7)-(8)-(9)	227842	209363	175975	437205	334945	751315
11	Tax Expense	71844	67624	56040	139468	106512	234608
12	Net Profit / (Loss) from Ordinary Activities after tax (10)-(11)	155998	141739	119935	297737	228433	516707
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit / (Loss) for the period (12)-(13)	155998	141739	119935	297737	228433	516707
15	Paid up equity share capital (Face Value of ₹ 2/- each)	47234	47118	46766	47234	46766	46934
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)						2945504
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) Capital Adequacy Ratio	17.0%	15.5%	16.5%	17.0%	16.5%	16.5%
	(iii) Earnings per share (₹)						
	(a) Basic EPS before & after extraordinary items (net of tax expense) - not annualized	6.6	6.0	5.1	12.6	9.8	22.1
	(b) Diluted EPS before & after extraordinary items (net of tax expense) - not annualized	6.5	6.0	5.1	12.5	9.7	21.9
	(iv) NPA Ratios						
	(a) Gross NPAs	213344	208632	189494	213344	189494	199939
	(b) Net NPAs	38686	39602	35525	38686	35525	35233
	(c) % of Gross NPAs to Gross Advances	0.91%	0.97%	1.00%	0.91%	1.00%	1.02%
	(d) % of Net NPAs to Net Advances	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
	(v) Return on assets (average) - not annualized	0.4%	0.4%	0.4%	0.9%	0.8%	1.8%
18	Non Promoters Shareholding						
	(a) Public Shareholding						
	- No. of shares	1412264911	1406856240	1389439055	1412264911	1389439055	1397842379
	- Percentage of Shareholding	59.8%	59.7%	59.4%	59.8%	59.4%	59.6%
	(b) Shares underlying Depository Receipts (ADS and GDR)						
	- No. of shares	406217229	405847035	405656975	406217229	405656975	405629791
	- Percentage of Shareholding	17.2%	17.2%	17.4%	17.2%	17.4%	17.3%
19	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- No. of shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non - encumbered						
	- No. of shares	543216100	543216100	543216100	543216100	543216100	543216100
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
	- Percentage of Shares (as a % of the total share capital of the Company)	23.0%	23.1%	23.2%	23.0%	23.2%	23.1%

* Except for disclosure regarding 'Non Promoters Shareholding' and 'Promoters and Promoter Group Shareholding' which are unaudited.

Segment information in accordance with the Accounting Standard on Segment Reporting (AS 17) of the operating segments of the Bank is as under:

(₹ in lacs)

Particulars	Quarter ended 30.09.2012	Quarter ended 30.06.2012	Quarter ended 30.09.2011	Half Year ended 30.09.2012	Half Year ended 30.09.2011	Year ended 31.03.2012
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
1 Segment Revenue						
a) Treasury	214103	251696	191031	465799	356741	782356
b) Retail Banking	833756	779782	661461	1613538	1266705	2652926
c) Wholesale Banking	454798	426806	406905	881604	760978	1580429
d) Other Banking Operations	86732	74989	64979	161721	122503	290078
e) Unallocated	3425	-	7053	3425	9633	9648
Total	1592814	1533273	1331429	3126087	2516560	5315437
Less: Inter Segment Revenue	605837	579582	538491	1185419	1013822	2062433
Income from Operations	986977	953691	792938	1940668	1502738	3253004
2 Segment Results						
a) Treasury	4852	6694	3885	11546	5725	38199
b) Retail Banking	108913	92942	95760	201855	173428	348682
c) Wholesale Banking	108856	109620	67007	218476	144282	327185
d) Other Banking Operations	34440	26028	27406	60468	49049	127754
e) Unallocated	(29219)	(25921)	(18083)	(55140)	(37539)	(90505)
Total Profit Before Tax	227842	209363	175975	437205	334945	751315
3 Capital Employed (Segment Assets - Segment Liabilities)						
a) Treasury	8818950	8604829	7108014	8818950	7108014	9520628
b) Retail Banking	(8600001)	(8295438)	(6588198)	(8600001)	(6588198)	(7714935)
c) Wholesale Banking	3569194	3278720	2583495	3569194	2583495	1630647
d) Other Banking Operations	876202	716241	564148	876202	564148	679439
e) Unallocated	(1329875)	(1143984)	(870241)	(1329875)	(870241)	(1123341)
Total	3334470	3160368	2797218	3334470	2797218	2992438

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organization structure, the internal business reporting system and the guidelines prescribed by RBI.

Geographic Segments

Since the Bank does not have material earnings emanating from outside India, the Bank is considered to operate in only the domestic segment.

Notes :

- 1 Statement of Assets and Liabilities as on September 30, 2012 is given below.

(₹ in lacs)

Particulars	As at 30.09.2012	As at 30.09.2011
CAPITAL AND LIABILITIES		
Capital	47234	46766
Reserves and Surplus	3287236	2750452
Employees' Stock Options (Grants) Outstanding	30	291
Deposits	27413004	23067638
Borrowings	3097259	2234388
Other Liabilities and Provisions	3892693	3475110
Total	37737456	31574645
ASSETS		
Cash and Balances with Reserve Bank of India	2168625	2181375
Balances with Banks and Money at Call and Short notice	502618	196343
Investments	9173377	7864744
Advances	23164861	18850218
Fixed Assets	250013	216947
Other Assets	2477962	2265018
Total	37737456	31574645

- 2 The above results have been approved by the Board of Directors at its meeting held on October 12, 2012.
- 3 The results for the half year ended September 30, 2012 have been subject to an "Audit" and the results for the quarter ended September 30, 2012 have been subject to a "Limited Review" by the Statutory Auditors of the Bank. An unqualified report has been issued by them thereon.
- 4 The Bank has followed the same significant accounting policies in the preparation of the interim financial statements as those followed in the annual financial statements for the year ended March 31, 2012.
- 5 During the quarter and half year ended September 30, 2012, the Bank allotted 5778865 and 15009970 shares pursuant to the exercise of stock options by certain employees.
- 6 Other income relates to income from non-fund based banking activities including commission, fees, foreign exchange earnings, earnings from derivative transactions and profit and loss (including revaluation) from investments.
- 7 As at September 30, 2012, the total number of branches (including extension counters) and ATM network stood at 2620 branches and 10316 ATMs respectively.
- 8 Information on investor complaints pursuant to Clause 41 of the listing agreement for the quarter ended September 30, 2012:
Opening : Nil; Additions : 668; Disposals : 668; Closing position : Nil.
- 9 Figures of the previous period have been regrouped / reclassified wherever necessary to conform to current period's classification.
- 10 ₹ 10 lac = ₹ 1 million
₹ 10 million = ₹ 1 crore

Place : Mumbai
Date : October 12, 2012

Aditya Puri
Managing Director