

Q1 FY 2023-24 RESULTS

Net Interest Income

↑ 21.1%

₹ 23,599.1 Cr
Q1 23-24

₹ 19,481.4 Cr
Q1 22-23

Fees & Commission

₹ 6,290.3 Cr
Q1 23-24

₹ 5,360.4 Cr
Q1 22-23

17.3% ↑

Net Profit

↑ 30.0%

₹ 11,951.8 Cr
Q1 23-24

₹ 9,196.0 Cr
Q1 22-23

Total Deposits

₹ 19,13,096 Cr
Q1 23-24

₹ 16,04,760 Cr
Q1 22-23

19.2% ↑

Total Advances

↑ 15.8%

₹ 16,15,672 Cr
Q1 23-24

₹ 13,95,068 Cr
Q1 22-23

Balance Sheet Size

₹ 25,01,693 Cr
Q1 23-24

₹ 21,09,772 Cr
Q1 22-23

18.6% ↑

Core Net
Int Margin¹

4.3%

Capital
Adequacy

18.9%

Gross
NPA

1.17%

CASA
(proportion)

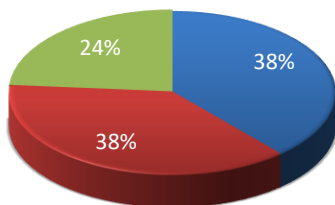
42%

Total
Branches[#]

7,860

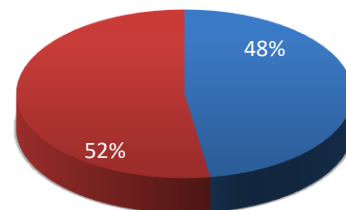
¹on Interest Earning Assets

Loan Mix



■ Retail ■ CRB ■ Corporate

Branch Mix



■ Metro & Urban ■ Semi-urban & Rural

[#]In addition, there are 15,194 banking correspondents.

PRODUCT-WISE ADVANCES

(₹ Cr)

	30-Jun-22	31-Mar-23	30-Jun-23
Personal Loans	1,47,928	1,71,676	1,76,734
Auto	1,04,003	1,17,429	1,21,732
Home Loans	88,249	1,02,067	1,08,473
Payment Products	80,142	86,104	90,436
Loan Against Property	65,116	76,773	78,869
Two Wheelers	9,195	9,933	10,367
Gold Loans	8,808	10,842	11,691
Other Retail	54,440	59,754	59,498
Total Retail Advances	5,57,880	6,34,578	6,57,800
Emerging Corporates	1,52,781	1,83,151	1,87,783
Business Banking	1,99,168	2,53,452	2,59,013
Commercial Transportation	84,537	1,10,831	1,16,395
Agriculture	61,579	81,719	79,637
Total Commercial & Rural Banking	4,98,064	6,29,152	6,42,828
Corporates & Other Wholesale	3,63,939	4,09,712	4,04,637
Gross Advances	14,19,884	16,73,443	17,05,265
IBPC/BRDS	(11,709)	(59,213)	(75,312)
Total	14,08,175	16,14,230	16,29,953

FINANCIAL METRICS

HDFC BANK	30-Jun-22	31-Mar-23	30-Jun-23
Yield on assets (%)	7.0	7.9	8.1
Cost of funds (incl. shareholders' funds) (%)	3.1	3.7	4.0
Net Interest Margin - assets (%)	4.0	4.1	4.1
Net Interest Margin - interest earning assets (%)	4.2	4.3	4.3
NII as a % of net revenue	75%	73%	72%
Wholesale fees as a % of fee income	8%	6%	7%
Retail fees as a % of fee income	92%	94%	93%
<i>Retail liabilities fees as a % of fee income</i>	20%	16%	20%
<i>Third-party products related fees as a % of fee income</i>	21%	27%	19%
<i>Retail assets fees as a % of fee income</i>	21%	19%	20%
<i>Payments and cards business fees as a % of fee income</i>	31%	33%	34%
Net revenue yield (%)	5.2	5.8	5.6
Count of employees	1,52,511	1,73,222	1,81,725
Credit costs as a % of PPOP	21%	14%	15%
Credit costs as a % of advances	0.91%	0.67%	0.70%
Credit costs net of recoveries as a % of advances	0.68%	0.44%	0.51%
Growth in advances (YoY) ^	22.5%	21.2%	20.1%
<i>Retail advances</i>	21.7%	19.3%	17.9%
<i>CRB advances</i>	28.9%	29.8%	29.1%
<i>Corporates and other wholesale advances</i>	15.7%	12.6%	11.2%
Growth in deposits (YoY)	19.2%	20.8%	19.2%
<i>CASA deposits</i>	20.1%	11.3%	10.7%
<i>CA deposits</i>	18.8%	14.3%	14.4%
<i>SA deposits</i>	20.6%	9.9%	9.1%
<i>Term deposits</i>	18.5%	29.6%	26.4%
CASA ratio	45.8%	44.4%	42.5%
Retail mix of deposits	82%	83%	83%
Total GNPA as a ratio of customer assets	1.22%	1.08%	1.13%
Total GNPA as a ratio of gross advances	1.28%	1.12%	1.17%
<i>Retail advances</i>	1.18%	0.98%	0.95%
<i>CRB advances</i>	1.87%	1.56%	1.75%
<i>CRB advances (ex Agri)</i>	1.23%	1.10%	1.18%
<i>Corporates and other wholesale</i>	0.64%	0.50%	0.42%
Total provisions as a % of advances	2.18%	1.97%	2.00%
Total provisions (ex. specific) as a % of advances	1.25%	1.12%	1.12%
Total provisions as a % of GNPA	170%	176%	171%
Specific PCR	73%	76%	75%

^ Gross of financing through IBPC/BRDS

Certain figures reported above will not add-up due to rounding.

FINANCIAL METRICS

HDB Financial Services	30-Jun-22	31-Mar-23	30-Jun-23
Total advances (₹ crore)	61,814	70,031	73,568
Enterprise Lending advances Mix %	48%	45%	44%
Asset Finance advances Mix %	37%	38%	37%
Consumer Finance advances Mix %	15%	17%	19%
Secured advances Mix %	76%	74%	72%
Net Interest Margin - assets (%)	8.5	8.5	8.3
Credit Cost % of advances	2.6	1.6	1.5
Gross Stage3 % as a ratio of gross advances	4.95%	2.73%	2.48%
Return on average assets % (annualised)	2.9	3.3	3.2
Earnings Per Share (FTQ)	5.6	6.9	7.2
Book Value Per Share (₹)	125	145	151