

Q3 FY 2022-23 RESULTS

Net Interest Income

↑ **24.6%**
₹ 22,987.8 Cr Q3 22-23
₹ 18,443.5 Cr Q3 21-22

Fees & Commission

₹ 6,052.6 Cr Q3 22-23
₹ 5,075.1 Cr Q3 21-22
↑ **19.3%**

Net Profit

↑ **18.5%**
₹ 12,259.5 Cr Q3 22-23
₹ 10,342.2 Cr Q3 21-22

Total Deposits

₹ 1,733,204 Cr Q3 22-23
₹ 1,445,918 Cr Q3 21-22
↑ **19.9%**

Total Advances

↑ **19.5%**
₹ 1,506,809 Cr Q3 22-23
₹ 1,260,863 Cr Q3 21-22

Balance Sheet Size

₹ 2,295,305 Cr Q3 22-23
₹ 1,938,286 Cr Q3 21-22
↑ **18.4%**

Core Net Int Margin¹

4.3%

Capital Adequacy²

19.4%

Gross NPA

1.23%

CASA (proportion)

44%

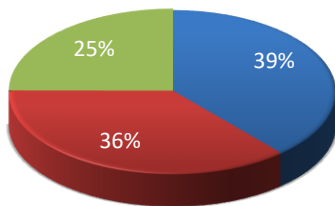
Total Branches[#]

7,183

¹on Interest Earning Assets

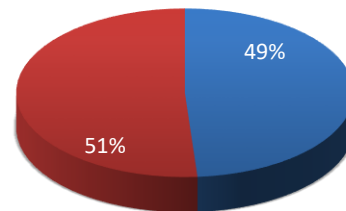
²incl. profits

Loan Mix



■ Retail ■ CRB ■ Corporate

Branch Mix



■ Metro & Urban ■ Semi-urban & Rural

[#]In addition, there are 15,815 banking correspondents.

PRODUCT-WISE ADVANCES

(₹ Cr)

	31-Dec-21	30-Sep-22	31-Dec-22
Personal Loans	133,399	154,820	164,641
Auto	96,426	108,788	112,442
Home Loans	78,992	93,050	97,593
Payment Products	73,305	81,966	83,314
Loan Against Property	57,736	69,313	72,436
Two Wheelers	9,288	9,597	9,759
Gold Loans	8,198	9,434	10,042
Other Retail	48,407	53,580	56,374
Total Retail Assets	505,751	580,546	606,602
Emerging Corporates	136,421	164,558	170,623
Business Banking	173,644	218,014	232,049
Commercial Transportation	74,130	91,890	99,684
Agriculture	56,031	70,278	70,912
Total Commercial & Rural Banking	440,226	544,740	573,268
Corporates & Other Wholesale	326,182	396,779	392,254
IBPC/BRDS	-	(28,815)	(51,621)
Total	1,272,160	1,493,250	1,520,503

FINANCIAL METRICS

HDFC BANK	31-Dec-21	30-Sep-22	31-Dec-22
Yield on assets (%)	7.0	7.4	7.7
Cost of funds (incl. shareholders' funds) (%)	3.0	3.3	3.5
Net Interest Margin - assets (%)	4.1	4.1	4.1
Net Interest Margin - interest earning assets (%)	4.3	4.3	4.3
NII as a % of net revenue	69%	73%	73%
Wholesale fees as a % of fee income	7%	7%	7%
Retail fees as a % of fee income	93%	93%	93%
<i>Retail liabilities fees as a % of fee income</i>	20%	19%	18%
<i>Third-party products related fees as a % of fee income</i>	23%	22%	22%
<i>Retail assets fees as a % of fee income</i>	20%	20%	20%
<i>Payments and cards business fees as a % of fee income</i>	29%	32%	34%
Net revenue yield (%)	5.7	5.5	5.7
Count of employees	134,412	161,027	166,890
Cost to net revenue*	39%	39%	40%
Credit costs as a % of PPOP	18%	19%	15%
Credit costs as a % of advances	0.94%	0.87%	0.74%
Credit costs net of recoveries as a % of advances	0.69%	0.64%	0.52%
Growth in advances (YoY) ^	16.7%	25.8%	23.6%
<i>Retail advances</i>	13.3%	20.2%	19.9%
<i>CRB advances</i>	29.4%	31.3%	30.2%
<i>Corporates and other wholesale advances</i>	7.5%	27.0%	20.3%
Growth in deposits (YoY)	13.8%	19.0%	19.9%
<i>CASA deposits</i>	24.6%	15.4%	12.0%
<i>CA deposits</i>	22.1%	11.7%	8.3%
<i>SA deposits</i>	25.7%	17.1%	13.6%
<i>Term deposits</i>	5.6%	22.1%	26.9%
CASA ratio	47.1%	45.4%	44.0%
Retail mix of deposits	83%	83%	84%
Total GNPA as a ratio of customer assets	1.19%	1.18%	1.19%
Total GNPA as a ratio of gross advances	1.26%	1.23%	1.23%
<i>Retail advances</i>	1.14%	1.13%	1.06%
<i>CRB advances</i>	1.94%	1.76%	1.82%
<i>CRB advances (ex Agri)</i>	1.30%	1.23%	1.20%
<i>Corporates and other wholesale</i>	0.55%	0.57%	0.52%
Total provisions as a % of advances	2.16%	2.09%	2.05%
Total provisions (ex. specific) as a % of advances	1.27%	1.19%	1.15%
Total provisions as a % of GNPA	172%	171%	166%
Specific PCR	71%	73%	73%

* Excluding net trading and mark to market income

^ Gross of financing through IBPC/BRDS

Certain figures reported above will not add-up due to rounding.

FINANCIAL METRICS

HDB Financial Services	31-Dec-21	30-Sep-22	31-Dec-22
Total Advances (Rs. Crore)	60,478	63,112	65,103
Branch Lending Advances Mix %	50%	47%	46%
Asset Finance Advances Mix %	38%	37%	37%
Consumer Finance Advances Mix %	12%	16%	17%
Secured Advances Mix %	74%	75%	73%
Net Interest Margin - assets (%)	8.1	8.5	8.3
Credit Cost % of Advances	3.6	2.2	1.9
Gross Stage3 % as a ratio of gross advances	6.05%	4.88%	3.73%
Return on average assets % (ROA Annualised)	2.0	3.0	3.1
Earnings Per Share (FTQ)	3.9	6.0	6.3
Book Value Per Share (Rs.)	115	131	138