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HDFC Bank Limited,  
Zenith House,  
Opp Race Course Gate no. 5 & 6,  
Keshavrao Khadye Marg,  
Mahalaxmi, Mumbai- 400034  
Tel.:022-39760001/0012/0556/ 0542

Date: July 31, 2018

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400 051.

**BSE Limited**

Corporate Relations Department,  
1<sup>st</sup> Floor, New Trading Ring,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

Dear Sir / Madam,

**Sub: Proposed qualified institutions placement (“QIP”) of equity shares of face value Rs. 2 each (“Equity Shares”) and issue of American Depository Receipts (“ADRs”), each ADR representing three Equity Shares (the “ADR Offering”) by HDFC Bank Limited (“Bank”) up to an amount of Rs. 15,500 crore**

This is with reference to our letters dated July 26, 2018 and July 30, 2018 with respect to the meeting of the Committee of the Directors (the “**Committee**”) held on July 30, 2018 to open the issue in respect of the QIP and ADR Offering.

We wish to inform you that in respect of the QIP and the ADR Offering, the Committee at its meeting held today i.e. July 31, 2018 has *inter alia* passed the following resolutions:

**I. With respect to the QIP:**

- a. Approved the closure of the issue period of the QIP today i.e. July 31, 2018;
- b. Determined and approved the issue price of Rs. 2,160 per Equity Share (including a share premium of Rs. 2,158 per Equity Share) [which is at a discount of 0.88% (i.e. Rs. 19.13 per Equity Share), to the floor price of Rs. 2,179.13 per Equity Share], determined as per the formula prescribed under Regulation 85(1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, for the Equity Shares to be allotted to eligible qualified institutional buyers pursuant to the QIP.
- c. Approved and adopted the placement document dated July 31, 2018 (the “**Placement Document**”) in connection with the QIP.

II. With respect to the ADR Offering:

- a. Declared the closure of the issue period for the ADR Offering today i.e. July 31, 2018;
- b. Determined and approved the issue price of US\$ 104/- per ADR to be issued to eligible investors in the ADR Offering; and
- c. Approved the final prospectus supplement in connection with the ADR Offering.

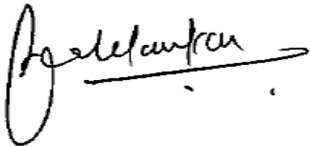
The ADR Offering opened on July 30, 2018 and the same was intimated to you vide our letter dated July 30, 2018.

We request you to take the above on record and the same be treated as compliance under Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully

For **HDFC Bank Limited**

A handwritten signature in black ink, appearing to read 'Santosh Haldankar', with a long horizontal stroke extending to the right.

**Santosh Haldankar**  
**Vice President (Legal) & Company Secretary**