



HDFC BANK LIMITED

(Incorporated in the Republic of India with limited liability under the Companies Act, 1956)

CIN: L65920MH1994PLC080618

**Registered Office:** HDFC BANK HOUSE, SENPATI BAPAT MARG,  
LOWER PAREL (W), Mumbai 400 013

**Corporate Office:** HDFC Bank House, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013 Tel Nos: 022-6652 1000;  
Website: [www.hdfcbank.com](http://www.hdfcbank.com) Email: [shareholder.grievances@hdfcbank.com](mailto:shareholder.grievances@hdfcbank.com)

## WARRANT EXERCISE FORM

Date \_\_\_\_\_

Capitalised terms used and not defined herein shall have the meanings as prescribed to such term in the placement document dated August 10, 2020.

THIS EXERCISE NOTICE IS DELIVERED PURSUANT TO CONDITION 5.2.1 OF THE TERMS AND CONDITIONS OF THE WARRANTS

Warrant holders should note that the Exercise Right may be exercised, at the option of the Warrant holder thereof, at any time during normal business hours of the Company on and after August 11, 2020 up to 5:00 p.m. in Mumbai until August 10, 2023 (but in no event thereafter) (the "Warrant Exercise Period"). Any Warrants which have not been exercised on or before 5:00 p.m. on August 10, 2023 will lapse and cease to be valid and any amounts paid towards them to date will stand forfeited.

Only Warrant holders, as defined under the Terms and Conditions of the Warrants, can submit the Warrant Exercise Form.

To,

**The Board of Directors**

**HDFC BANK LIMITED**

**HDFC Bank House, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013**

Dear Sirs,

In terms of Condition 5.2.1 of the Terms and Conditions of the Warrants, we hereby submit this Exercise Notice in exercise of our Exercise Right (as defined in the Terms and Conditions of the Warrants) to apply for Equity Shares at the Warrant Exercise Price. I/We hold the Warrants (please (✓) tick if applicable):

- ☐ in the dematerialized form; or
- ☐ in physical form.

**This Exercise Notice is accompanied with (please (✓) tick if applicable):**

- ☐ Cheque/demand draft drawn in favour of "HDFC Bank Limited" (Account No. 00600350140293) payable at Mumbai for the Exercise Amount indicated below; or
- ☐ Through bank transfer as per the following details:

Bank Name	:	HDFC Bank Limited
Branch Name	:	Manekji Wadia Building, Ground Floor, Nanik, Motwani Marg Fort, Mumbai-400001
Account Name	:	HDFC Bank Limited- Warrant Account
Account No	:	00600350140293
A/C Type	:	Current A/C
IFSC Code	:	HDFC0000060
MICR Code	:	400240015
SWIFT CODE:	:	HDFCINBBXXX

- ☐ Self-attested copy of PAN card of the warrant holder (s); and
- ☐ Board resolution and/or power of attorney along with a list of authorised signatories (for non-individual Warrant holders).

**I/ We have also enclosed (please (✓) tick if applicable):**

- ☐ the scanned copies of the documents such as delivery instruction duly authenticated by the depository participant;
- ☐ the Warrant Consolidated Certificate issued with the form of transfer on the back thereof duly completed and signed;

I/We undertake that we will sign all such documents, provide such documents and do all such acts, if any, necessary on our part to enable us to be registered as the holder(s) of Equity Shares which may be allotted to us. I/We confirm that the signatory is authorized to apply on behalf of the Warrant holder and the Warrant holder has all the relevant approvals. I/We authorize you to place our name in the register of members of the Issuer in respect of Equity Shares that may be allotted to us, pursuant to the acceptance of this form and subject to realization of the Warrants Exercise Price.

I/We hereby expressly consent to the corporate actions that may be taken by the Company and the Depositories in relation to the extinguishment of the Warrants sought to be exercised and the consequent allotment of Equity Shares, including the

extinguishment of the Warrants in my/our depository account which are sought to be exercised as per the details provided below.

The Warrants have not been and the Equity Shares to be issued upon the exercise of the Warrant have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**U.S. Securities Act**") or the securities laws of any other jurisdiction and may not be offered or sold within the United States (as defined in Regulation S under the U.S. Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. I/we am located in India.

WARRANT HOLDER DETAILS (In Block Letters)						
	FULL NAME	ADDRESS & COUNTRY	PHONE. NO	EMAIL ID	PAN	SIGNATURE
SOLE / FIRST WARRANT HOLDER*						
SECOND WARRANT HOLDER*						
THIRD WARRANT HOLDER*						

*\*Name(s) and the order should exactly match with the name on the Warrant Consolidated Certificate/ DP- ID*

Incase of warrants held in physical form:

Number of Warrants Exercised	Folio No. and Distinctive Number (s)

Incase of warrants held in dematerialized form:

DEPOSITORY ACCOUNT DETAILS		DEPOSITORY
Depository Name	National Securities Depository Limited	Central Depository Services (India) Limited
Depository Participant Name		
DP – ID	I N	
Beneficiary Account Number		(16 digit beneficiary A/c No. to be mentioned above)

*The Demographic details like address, bank account details etc., will be obtained from the Depositories as per the demat account given above.*

	In figures	In words
No of Warrants Exercised (a)		
Number of Equity Shares Applied for		
Warrant Exercise Price* (b)	Rs. 2165	Rupees Two Thousand One Hundred and Sixty-Five only
Other Costs# (c)		
Exercise Amount (d) = (a) * (b) + (c)		

*\* Please see Condition 5.3 of the Terms and Conditions of the Warrants*

*#Please see Condition 5.4.1 (i) of the Terms and Conditions of the Warrants*

PAYMENT DETAILS	
Total Amount Payable (Exercise Amount) (In figures)_____	
(in words)_____	
Cheque. DD No._____	Dated _____
Payee Bank and Branch_____	
<b>OR</b>	

Account Holder Name \_\_\_\_\_

Type of Account \_\_\_\_\_

Through bank transfer (UTR No.) \_\_\_\_\_

Payee Bank and Branch \_\_\_\_\_

***Declaration***

I/ We confirm that the above payment is being made from my/our own account.

Signature(s) as per specimen recorded with the Company/Depository

[All Joint Shareholders must sign in the same sequence and as per specimen recorded with the Company/Depository]

ACKNOWLEDGEMENT SLIP

Received from \_\_\_\_\_

Folio No./ DP – ID	Client ID	No. of Warrants Exercised	No. of equity shares applied for

Along with Cheque/DD No. \_\_\_\_\_

Dated \_\_\_\_\_

Payee Bank and Branch \_\_\_\_\_

**OR**

Through bank transfer (UTR No). \_\_\_\_\_

*Acknowledgment is subject to realization of cheque/DD*

\_\_\_\_\_

Receiving Authority Signature