

## <u>Corporate Salary Product: Important Communication on ZCare / Active Care / Pro Care</u> Program, Effective 1<sup>st</sup> Jun'23

This is an important communication about the engagement offer on HDFC Bank Salary A/c holders

- There has been a change in offer qualification criteria for Z-Care, Active Care & Pro Care programs.
- The Salary slabs will undergo a change w.e.f 1<sup>st</sup> Jun '23 (Accounts opened from 1<sup>st</sup> Jun '23 Onwards). The details of the same are as mentioned below.

	Salary Brackets		
Variant	Existing Slab (till 31 <sup>st</sup> May'23)	Revised Slab (w.e.f 1 <sup>st</sup> Jun'23)	Offering
Z-Care	20,000-34,999	25,000-49,999	Free Time Prime Membership Worth Rs 1,199
Active Care	35,000-74,999	50,000-99,999	2 Lac Life Insurance* + Rs 1000* (15 days Hospital cash)
Pro Care	75,000 above	1,00,000 & above	5 Lac Life Insurance* + Rs 1000* (15 days Hospital-cash) *T&C

Kindly note that the insurance program's terms and conditions will be per the guidelines prescribed by the respective insurance company. This change is applicable for all Corporate salary A/c opened on or after  $1^{\text{st}}$  Jun'23. All Salary a/c opened on or before  $31^{\text{st}}$  May'23 – will continue with Existing Salary slabs.

## **Terms & Conditions:**

- 1. To be eligible for Lifestyle offer, Life Insurance & Hospital cash benefit, Salary Account Holders to ensure salary credit in two out of the first three months of account opening.
- 2. Basis salary levels the product variant (ZCare, ActivCare and ProCare) will be offered to the customer.
- 3. The Lifestyle Offer, Life Insurance & Hospital cash benefit will be activated & informed to customer via SMS in the fourth month from account opening by the lifestyle and insurance partner.
- 4. For times prime membership Voucher code will be sent to customer on 4<sup>th</sup> Month. Customer to redeem the voucher within 3 months of communication sent.
- 5. For Insurance A good Health declaration link will be sent to the customer on 4<sup>th</sup> Month. Customer will receive a policy certification on the email ID. Customer filling the declaration will only be eligible for the policy.
- 6. Times Prime Membership renewal for next year will be chargeable and at partners (Times Prime Ltd) discretion.
- 7. The insurance will be valid for a year starting month of policy activation. Renewal of Insurance will be taken care by the Insurance partner and communication related to the same will also be managed by Insurance partner post 1 year.
- 8. Age Criteria Insurance & Hospital Cash 18-60 Yrs.
- 9. Life insurance Validity 1 year, Death benefits to nominee Exempted from tax under section 10 (10D)
- 10. Hospital Cash Limit Per policy year 15-year, Deductible 1-day, Pre-existing waiting period 4 years, 2 years waiting period applicable, Initial waiting period 30 days
- 11. This offer is only applicable for corporate salary a/c holder and not for Government, PSU, Défense, Police or any other segment than corporate salary.
- 12. Tax benefits are subject to changes as per applicable tax laws.