

MOST IMPORTANT DOCUMENT (MID) – Detailed Terms & Conditions

Customer undertaking for opening Savings Account at Metro, Semi-Urban, Urban & Rural Branches

- I/We have read and understood the Terms & Conditions governing the opening of an account with HDFC Bank and those relating to various services/products including, but not limited to (A) ATMs, (B) Phone Banking, (C) Debit Cards, (D) Mobile Banking, (E) Net Banking, (F) BillPay facility, (G) Insta Alert facility, (H) Email Statements etc. I / We have also retained the customer copy detailing the instructions and account opening rules.
- I / We have understood that (i) I am / we are required to maintain an **Average Monthly/Quarterly/Half-yearly Balance** of account variant being opened and (ii) the Other Fees & Charges / service and transaction charges that are detailed in the schedule of charges as per the savings account variant.
- I/We have also understood that there will be charges for non-maintenance if the required balance in my HDFC Bank Savings Account is not maintained and will attract charges as mentioned below.

Non-Maintenance Charges	The charge is fixed at 6% on the difference between the Average Balance maintained (rounded off to the nearest hundred) and the Average Balance required, as per the Saving Account variant. This is subject to an upper limit of charge basis your Saving Account variant.
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Note: A notice for non-maintenance of balance will be sent during the end of the Month /Quarter / Half year to the accounts in which AMB /AQB/AHB is not maintained as per the saving account variant. In case the required balance is not maintained in the subsequent period also, then non-maintenance charges for the cumulative period will be debited from the account. However, if in the subsequent period, required balance is maintained, then no charges will be debited. All fees and charges, mentioned in the Tariff of charges, will attract Taxes as applicable.

Illustration: For accounts with AQB requirement - Customer notice for AQB non-maintenance will be sent on end of 2nd month of the quarter in which AQB is not maintained. If AQB is not maintained in the subsequent month of that quarter, then non maintenance charges for that entire quarter will be levied.

Important Points:

1. I / We authorize the Bank to disclose, from time to time any information relating to my savings account to any parent/subsidiary, affiliate, and associate of HDFC Bank, and to third parties engaged by the Bank, for purposes as detailed in the Terms & Conditions Booklet.
2. I / We confirm that I/we are in possession of and have read the Terms & Conditions Booklet, which details the rules governing account operations and the Schedule of Service Charges, which specifies the charges applicable for various services.
3. Money Maximiser (Sweep-out) facility is applicable for Savings Max, Women's & Kids Advantage Account. Sweep-out request will be processed ONLY IF PAN number of the 1st applicant is quoted on the account opening form & sweepout option is selected. Sweep-out will be triggered every Monday, beginning of day. For the FDs booked through this facility, an advice will be sent to the registered email id. Physical advice would not be sent.
4. FD cushion⁴ facility is available only for select product variants. To avail this benefit, the Fixed Deposit (FD) should be booked in the name of the primary account holder (under the same customer ID) for a minimum tenure of 1 year 1 day. The Zero Balance feature is only applicable till the time the FD is active.

Terms for availing Merchant / Brand Offers - Speciale Accounts / Super Kids

- 1) I/We agree that the Bank shall have the sole discretion to decide on my/our eligibility for the Spécialé Account / Super Kids Account and accordingly my/our Consent will be taken for upgrade / downgrade from Spécialé Account / Super Kids Account to any other product / program irrespective of relationship value of product or grouped program members.
- 2) I/We agree that as part of Spécialé Account / Super Kids Account, I/ we shall be provided unique merchant offers on Debit card.
- 3) I/We agree that these offers are subject to my/our (1) meeting the minimum spends criteria & (2) maintaining required minimum balance as per the offer given on HDFC Bank website. Additionally, in case of Speciale Activ Savings account, my/our Standing Instructions (ACH) towards Home Loan payment should be active within a stipulated period as per offer.
- 4) Bank reserves the right to change/ modify/ withdraw/ suspend the offers from time to time.
- 5) I/We agree that we shall be sent offer redemption details on SMS and the Bank will not be responsible or liable in case the above offer is not configured or could not be availed by me/us due to any restrictions including DNC/ NDNC or any delay, congestion on any telephone network or line or issues related to computer on-line system, servers or providers, website or mobile app or any other reason beyond the control of HDFC Bank.
- 6) In the case of spends based Merchant/Brand offers as above, FD cushion is not applicable for claiming the benefits. Only successful Debit Card transactions & fulfilling the AQB requirement / maintaining Standing Instructions (ACH) towards Home Loan payment (in case of Speciale Activ Savings account) will be considered.
- 7) Merchant/Brand Partner offers are not eligible on account upgrades and will be provided only on new account opening.
- 8) I/We agree that in case of any issue relating to the above offer including any dispute or discrepancy or non-receipt of voucher or on my/our eligibility, HDFC Bank's decision shall be final and binding on me/us in all respects.
- 9) I/We agree that we would be eligible for all the subject debit card offers only once in stipulated time and cannot re-apply for the offers.

Terms & Conditions for Speciale Activ Savings Account:

- 1) I/We have understood that I/We am/are required to register Standing Instructions (ACH) mandate towards Home Loan in the account to avail the Benefits/Offer for the HDFC Bank Speciale Activ Savings Account.
- 2) If I/We miss registering the account with Standing Instruction (ACH) mandate for the repayment of Equated Monthly Instalments (EMI) towards the Home Loan availed by me/us within 6 months from the month of account opening and/or If the EMI towards the home loan availed from HDFC Bank is discontinued from the linked Speciale Activ Savings account for any reason, the bank will give notice of 30 days and convert the account into Regular Savings Account.
- 3) I/We hereby acknowledge that I/we will be sent a written intimation of 30 days' notice within which the ACH / SI mandate has to be linked to the account before conversion of the said Account to Regular Savings Account.

Terms & Conditions for Digi Save Youth Account:

- 1) I/ We hereby declare that age of Primary holder is between 18-25 years. Post the primary holder turns 25 years of age the account would be auto converted to Regular Savings account. Post conversion the monthly balance requirement & charges for Regular Saving account shall be applicable to the account holder.
- 2) I / We have understood that an Initial Pay-in is required to open the Digi Save Youth account as per respective AMB requirement.

Terms & Conditions for Kids Advantage & Super Kids Account:

- 1) I/We have understood that I also undertake to advise the Bank on the minor attaining majority.
- 2) I /We are required to pay an Initial Pay-in of Rs. 1,00,000/- to open the Super Kids Account & Rs 5,000/- to open a Kids Advantage Account
- 3) opt for free and mandatory Standing Instructions facility to transfer funds from parent/guardian's account.
 - a. Super Kid's account every month minimum value Rs 5,000/-, minimum tenure – 1 year.
 - b. Kid's Advantage account every month minimum value Rs 1,000/-, minimum tenure – 1 year.
- 4) **Free & optional "Money Maximiser"** (Sweep-out) facility to transfer extra savings to a Fixed Deposit, at the threshold of Rs.35,000/-. In the event of the balance in Kid's Advantage account reaching/exceeding Rs.35,000/-, the amount more than Rs. 25,000/- will be swept out into a Fixed Deposit with a minimum value of Rs.10,000/- for a 1year 1day period at prevailing FD rates. For example:
Case 1 - If the balance in the account reaches Rs.34,900/-, total amount is retained in the a/c, no fixed deposit would be booked.
Case 2 - If the balance in the account reaches Rs.40,000/-, amount retained in the a/c will be 25,000/- & value of FD booked will be Rs.15,000/-