

## **1. Debt Waiver Schemes\*:**

Recently various state governments have declared debt waiver schemes. Brief details of the same are as under:

### **a) Uttar Pradesh:**

Uttar Pradesh government vide its notification ref no. 1815/06/SIF/2017/AGR dated May 24, 2017 declared redemption of crop loan debt of Small and Marginal farmers in the State. As per scheme guidelines crop loan outstanding as on March 31, 2016 subtracted by credits received during FY 2016-17 would be eligible for redemption up to extent of Rs 1.00 lac.

### **b) Maharashtra:**

Maharashtra government vide its notification ref no. S-0617/PK 117/2-S dated June 14, 2017 declared farm loan debt waiver in the State. As per scheme guidelines Crop / Term loans availed by farmers on and after 01.04.2009 till 31.03.2016 which are overdue as on 30.06.2016 remain unpaid on 31.07.2017 would be eligible for waiver up to Rs 1.50 lac. In case said overdue is above Rs 1.50 lac, benefit of the scheme would be provided post deposition of balance amount (overdue – Rs. 1.50 lac) by farmer under one time settlement. Similarly, Crop loans availed by farmers during FY 2015-16 & FY 2016-17 and repaid by 31.07.2017 would be eligible for 25% (incentive) of repayment made in FY 2015-16 or Rs. 25,000/- whichever is less. However it will be minimum Rs 15,000/-. In case repaid amount is less than Rs. 15,000/- entire repayment amount would be compensated to farmers. 'Farmer family' criteria has been adopted by gov for identification of beneficiaries.

### **c) Punjab:**

Punjab government vide its notification ref no. 8/259/17-Agri.2(10)/19235 dated October 17, 2017 declared farm loan debt waiver in the State. As per scheme guidelines outstanding liability (principal + interest) up to Rs 2.00 lac as on 31.03.2017 of Crop loans availed by small and marginal farmers is eligible for benefit of debt waiver.

\*These are only brief guidelines. Borrower eligibility under these schemes govern by detailed eligibility criteria of these schemes declared by respective government authorities/ regulatory bodies from time to time.