

S&P BSE Sensex

Nifty-50

676.69

203.30

73,663.72

22,403.85

Nifty-100

Nifty-200

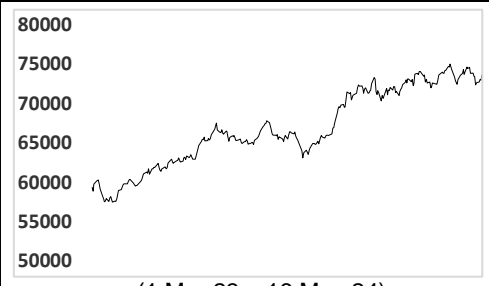
209.70

113.05

23,343.55

12,641.70

S&P BSE Sensex: Daily 73,663.72



(1 Mar 23 – 16 May 24)

CASH MARKET TURNOVER NSE

Date	Turnover (Rs. cr)	Shares (lac)	Trades (lac)
16-May	117014	36755	348.73
15-May	100590	32324	335.86
14-May	91460	31185	359.57
13-May	98437	35204	337.99
10-May	89136	31870	323.07

Sensex P/E: 23.51 Source: BSE/NSE

Advance Decline Ratio

	A	B	Others	Total
Advances	467	560	1013	2040
Declines	245	567	986	1798
Unchanged	2	18	96	116
Total	714	1145	2095	3954

Forward Premia on USD/INR

	16/05/24	15/05/24
3 Months	1.34	1.33
6 Months	1.45	1.45
1 Year	1.75	1.75

SOFR (USD)

	16/05/24	15/05/24
Overnight	5.31	5.31
1 Month	5.32	5.32
3 Months	5.33	5.33
6 Months	5.28	5.30
1 Year	5.11	5.16

Forex Rates (Direct quote in INR)

	17/05/24	16/05/24	+/-
USD	83.50	83.50	0.00
GBP	105.66	105.96	-0.30
Euro	90.65	90.90	-0.26
JPY	53.56	54.21	-0.65

Indicators

Inflation Rate (CPI)	4.83%
Interbank Call	6.43 - 6.48%
91-day T-Bills	6.99
10-yr G-Sec (7.18% 2033)	7.08
Brent Crude (\$/ Bbl)	83.59 (0.47)
Gold Std (Rs./10gm)	73,438 (504)
Silver (Rs/ Kg)	86,230 (1725)
Dollar Index	104.49 (0.21)

World Stock Markets

	Close	+/-
New York– Dow Jones	39,869	-39
NASDAQ	16,698	-44
London – FTSE	8,439	-7
Hong Kong–Hang Seng	19,377	303
At 9.00 am- Today	19,391	15
Tokyo – Nikkei	38,920	535
At 9.00 am- Today	38,734	-187

- According to the US Fed, as a surge in utilities output was offset by decreases in mining and manufacturing output, **the US industrial production growth remained flat (0% MoM) in April 2024 after inching up by a downwardly revised 0.1% MoM in March 2024.** Economists had expected it to edge up by 0.1% MoM.
- According to the US Labor Department, **initial jobless claims fell to 222,000 in the week ended 11 May 2024, a decrease of 10,000 from the previous week's revised level of 232,000.** Economists had expected jobless claims to fall to 220,000 from the 231,000 originally reported for the previous week.
- As per data from the Japanese Ministry of Economy, Trade, and Industry, **Japan's industrial production advanced 4.4% MoM in March 2024, reversing a 0.6% MoM decline in February 2024.** In the initial estimate, the rate of growth was 3.8% MoM. Inventories also showed an increase of 1.0% MoM.
- According to the UN's World Economic Situation and Prospects as of mid-2024, **India's economy is forecast to expand by 6.9% YoY in CY24 and 6.6% YoY in CY25, mainly driven by strong public investment and resilient private consumption.** Despite subdued external demand weighing on merchandise export growth, pharmaceuticals and chemicals exports are expected to expand strongly.
- The RBI bought back Rs 20.69 bn worth of government bonds, against the notified amount of Rs 600 bn as market participants refused to sell the securities at a loss.** The RBI had received offers totalling Rs 405.95 bn for the following securities - 6.18% GS 2024, 9.15% GS 2024, and 6.89% GS 2025.
- According to the Federation of Indian Export Organisations (FIEO), **India's merchandise exports are expected to increase by USD 60-70 bn to USD 500-510 bn by the end of FY25.** In FY24, exports dipped over 3% YoY to USD 437 bn. The country's services exports are likely to reach USD 390-400 bn in FY25.
- According to the Ministry of New and Renewable Energy (MNRE), **the Indian government aims to increase the share of non-fossil fuel to 50% in the country's total installed electricity generation capacity by CY30.** Presently, the share of non-fossil fuels in the installed energy generation capacity is around 42%.
- As per data from the Insolvency and Bankruptcy Board of India (IBBI), **a record 269 resolution plans were approved by the National Company Law Tribunal (NCLT) under the IBC in FY24, up 42% YoY.** In FY23, the NCLT had approved 189 resolution plans with a realisation of 32% against the admitted claims.
- According to ICRA, **overall air passenger traffic in India may grow 8-11% YoY to around 407-418 mn in FY25.** Passenger traffic had already reached 376.4 mn (15% YoY growth) in FY24, surpassing the pre-Covid level by 10%.
- Equity Market Roundup:** S&P BSE Sensex opened at 73,338. It made an intra-day high of 73,749 and a low of 72,530 before closing 677 points up at 73,664.
- Debt Market Roundup:** Net liquidity injected by the RBI stood at Rs 940 bn.

**Disclaimer:** This document has been prepared on the basis of publicly available information, internally developed data and other sources believed to be reliable. HDFC Bank Limited ("HDFC Bank") does not warrant its completeness and accuracy. This information is not intended as an offer or solicitation for the purchase or sale of any financial instrument / units of Mutual Fund. Recipients of this information should rely on their own investigations and take their own professional advice. Neither HDFC Bank nor any of its employees shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way from the information contained in this material. HDFC Bank and its affiliates, officers, directors, key managerial persons and employees, including persons involved in the preparation or issuance of this material may, from time to time, have investments / positions in Mutual Funds / schemes referred in the document. HDFC Bank may at any time solicit or provide commercial banking, credit or other services to the Mutual Funds / AMCs referred to herein.

Accordingly, information may be available to HDFC Bank, which is not reflected in this material, and HDFC Bank may have acted upon or used the information prior to, or immediately following its publication. HDFC Bank neither guarantees nor makes any representations or warranties, express or implied, with respect to the fairness, correctness, accuracy, adequacy, reasonableness, viability for any particular purpose or completeness of the information and views. Further, HDFC Bank disclaims all liability in relation to use of data or information used in this report which is sourced from third parties.

HDFC Bank House, 1 st Floor, C.S. No. 6 \ 242, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. Phone: (91)-22-66527100, ext 7111, Fax: (91)-22-24900983 \ 24900858

**HDFC Bank is a AMFI-registered Mutual Fund Distributor & a Corporate Agent for Insurance products.**

**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**