

QA 22

(Paragraph 11 B.1)

Form of undertaking to be completed by foreign companies / nationals for opening banks accounts in India

Instructions:

1. The form should be signed by the account holder and all persons resident in India who are authorised to operate on the account.
2. This form should be completed in respect of every bank account in India by the branches in India of foreign firms, companies or other organisations whose Registered / Head Offices are outside India and all foreign nationals other than (i) diplomats attached to foreign Embassies, Legations, Consulates and Trade Representations and other foreign Government officials, in India and (ii) officials of the United Nations Organisations and its subsidiary / affiliate bodies.
3. All the major source from which rupee funds to the credit of the account are expected to accrue should be clearly indicated.

To

(Name and address of the bank)

Dear Sir,

Re : (Here state the type of the account)

I/We hereby certify that the credits that are or will be paid into the captioned account with you relate normally to my / our employment / profession / occupation / business indicated at item 3 below and arise out of the sources indicated at item 9 below.

I/We hereby undertake that I/we will not make available to anyone in India any foreign currency which may be at my/our disposal against reimbursement in India in rupees or otherwise. I/We further agree to complete Form A4 in respect of any payment into the account which are not directly connected with my/our employment/ profession/occupation/business indicated below.

Yours faithfully,

(Signature of Applicant / Authorised Official)

Date :

Name :
Designation :
Name of the applicant :
Company/Firm :
Address :