HDFC Bank has won two awards at Businessworld's Annual Best Banks' survey 2016. The awards are:

- 1. Best Bank Overall
- 2. Fastest Growing Large Bank

In its 9th year, the survey was conducted in partnership with Businessworld's knowledge partner PwC. At a glittering award ceremony organized in Mumbai, Mr. Deepak Vasant Kesarkar, Minister of State for Home (Rural), Finance, and Planning, Govt of Maharashtra was the chief guest.



Mr. Deepak Vasant Kesarkar, Minister of State for Home (Rural), Finance, and Planning, Govt of Maharashtra presented the Fastest Growing Large Bank award to Mr. Kaizad Bharucha, Executive Director, HDFC Bank.



The award for Best Bank – Overall was accepted by Mr. Paresh Sukthankar, Deputy Managing Director, HDFC Bank Ltd., at the hands of Mr. Deepak Vasant Kesarkar, Minister of State for Home (Rural), Finance, and Planning, Govt of Maharashtra.

Methodology: The Best Banks' exercise began with a survey by Businessworld's knowledge partner PwC. The results of the survey were scrutinized by a jury that comprised Mr. V. K. Mehrotra, Former Chairman, LIC; Mr. V. Srinivasan of Godrej Consumer Products; Mr. Dhanpal Jhaveri of Everstone Capital; Mr. Jaspal Bindra of Centrum Group; Mr. G. N. Bajpai, Former Chairman, SEBI; and Mr. Rajesh Mokashi of Care Ratings.

The jury weighed the performance of the banks' on parameters such as uniformity of credit and deposit growth, market perception, management and corporate governance, the base-effect of size on growth parameters, growth versus risk, and efficiency in the use of capital.

Businessworld interviewed HDFC Bank MD, Mr. Aditya Puri.

Link to the interview: <u>http://www.businessworld.in/article/HDFC-Bank-The-Winner-Surprises-None/13-06-2017-120023/</u>