

NEWS RELEASE

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Aditya Puri on Barron's list of top 30 global CEOs

• Only Indian CEO on the list for second consecutive year

Mumbai, March 23, 2016: Mr. Aditya Puri, Managing Director of <u>HDFC Bank Ltd</u>., has been named in Barron's list of Top 30 Global CEOs. The international publication has included Mr. Puri in this prestigious list for the second consecutive year.

In its 12th edition, the list of the world's 30 best CEOs also includes Mr. Warren Buffett of Berkshire Hathaway, Mr. David Cote of Honeywell International, Mr. Jamie Dimon of JPMorgan Chase, Mr. Larry Page of Alphabet, Mr. Howard Schultz of Starbucks and Mr. Mark Zuckerberg of Facebook, CEO. There are two Indians on the list and Mr. Puri is the only Indian banker. Mr. Anand Mahindra, MD of Mahindra and Mahindra is the other Indian CEO to make the list.

The magazine looks at a history of strong leadership over a lengthy period while compiling the list; with a preferred tenure is five years or more in the top job.

Mr. Aditya Puri has been the Managing Director of HDFC Bank since its inception in 1994. During his 21 years at the helm, Mr. Puri has created a culture of excellence in the bank. A great advocate of technology and convenience banking, he is credited with using technology to change the way banking is done in India. Mr. Puri has been an instrumental part of the transformation, launching the bank's 'Go Digital - Bank *Aapki Muthhi Mein*' campaign in December 2014.



"A career banker, Puri built HDFC into India's second-largest private-sector bank by assets after ICICI, while generating stock returns that beat Warren Buffett's. Instead of succumbing to the temptation for rapid growth, the bank has stuck with borrowers it knows well. And it isn't compromising on lending standards as it grows beyond blue-chip companies to the mass affluent, and into rural and digital banking. HDFC's discipline has helped it sidestep the rise in bad-debt levels that has recently plagued rivals."

Barron's Magazine in its profile of Mr. Aditya Puri

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