



We understand your world

HDFC Bank Ltd.
HDFC Bank House,
Senapati Bapat Marg,
Lower Parel,
Mumbai - 400 013.
CIN: L65920MH1994PLC080618

HDFC Bank has been adjudged '**India's Best Bank**' by Euromoney Awards for Excellence 2019.

This is for the 12th time that the bank has been recognized as "India's Best Bank" by Euromoney, after the awards, now a coveted recognition, were established in 1992.

For almost 50 years, Euromoney has been the leading publication for covering the growth of international finance. Euromoney's Awards for Excellence are the awards that matter to the banks and bankers who matter. They were established in 1992 and were the first of their kind in the global banking industry.

This year Euromoney received almost 1,000 submissions from banks in an awards programme that covers 20 global awards, more than 50 regional awards, and best bank awards in close to 100 countries.

In its awards issue, the magazine [writes](#), "*HDFC always seems a cut above the rest in India: it is shrewd in the good times and resilient in the bad. Our review period brought plenty of both, yet HDFC delivered a 20.54% jump in after-tax profit in the year to March 31, 2019, with deposits and assets up double digits. Aditya Puri Its non-performing loans are among the lowest in the industry, while return on equity, although somewhat diminished in recent years, stands at 16.3%. One reason HDFC stands out is an absence of problems. While many institutions have been caught by failing corporate enterprises being dragged through the insolvency courts, managing director Aditya Puri has kept HDFC relatively unscathed. During the review period, the Reserve Bank of India identified HDFC as a domestic systemically important bank (D-Sib). Much of what is interesting about the bank right now is digital: its Smart Hub platform is being used by over 8,000 educational institutions and 2,500 government departments. It is also important to recognize HDFC Bank Parivartan, the umbrella brand for the bank's social initiatives. Parivartan means 'change', and so far it has impacted 10 million lives in areas such as rural development, financial literacy and hygiene.*"



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The award was presented by Mr. Chris Wright (left), Asia Editor, Euromoney and Mr. Clive Horwood (right), Editor, Euromoney to Mr. Rahul Bhandari (2nd from left), Alt. Chief Executive, HDFC Bank, Hong Kong.

<https://www.euromoney.com/article/b1fzk54v3gw2q/country-awards-for-excellence-2019-asia#india?copyrightInfo=true>