

IMPORTANT MESSAGE – CTS 2010 REGULATION

As per RBI guidelines vide Cir – **NCC.MRO.Cir.No 1764/03.01.005/2017-18** dated 22-Jun-2018, separate session for Non CTS 2010 Standard cheques has been discontinued from 31-Dec-2018

- Accept only CTS 2010 standard cheques
- If Non CTS 2010 standard cheque is deposited, it will lead to delay in clearing and charges as applicable

Pease Note:

- To check whether cheques received by you are CTS compliant, before depositing
- CTS 2010 standard cheques will be cleared on all working days
- All chequebooks issued by the Bank after Aug 2011 and CTS 2010 compliant. If your chequebook is issued prior to Aug 2011, you are requested to indent for a new chequebook to avoid any inconvenience
- In case you have issued Non CTS 2010 standard Post Dated Cheques (PDCs) / Equated Monthly Installment (EMI) Cheques for repayment of your loan, you are advised to replace the same with ECS / Standing Instructions for ECS locations or CTS 2010 standard cheques for non ECS locations
- Do not issue or accept cheques with alterations / corrections and ensure sufficient funds in your account before issuing any cheque

Features of CTS 2010 Chequebook:

- □ "CTS 2010" in printed on the left hand side of Cheque leaf near the perforation.
- Void Pantograph (a wave like design) is embossed on left hand side of Cheque leaf

New Chequebooks can be indented through <u>NetBanking</u>, <u>Mobile Banking</u>, <u>SMS Banking</u>, <u>PhoneBnaking</u>, <u>ATM or the Nearest Branch</u>

For any clarification please speak to the Branch Staff

