IMPORTANT MESSAGE – CTS 2010 REGULATION

As per RBI guidelines vide Cir – **NCC.MRO.Cir.No 1764/03.01.005/2017-18** dated 22-Jun-2018, separate session for Non CTS 2010 Standard cheques has been discontinued from 31-Dec-2018

- Accept only CTS 2010 standard cheques
- If Non CTS 2010 standard cheque is deposited, it will lead to delay in clearing and charges as applicable

Please Note:

- To check whether cheques received by you are CTS compliant, before depositing
- CTS 2010 standard cheques will be cleared on all working days
- All chequebooks issued by the Bank after Aug 2011 and CTS 2010 compliant. If your chequebook is issued prior to Aug 2011, you are requested to indent for a new chequebook to avoid any inconvenience
- In case you have issued Non CTS 2010 standard Post Dated Cheques (PDCs) / Equated Monthly Installment (EMI) Cheques for repayment of your loan, you are advised to replace the same with ECS / Standing Instructions for ECS locations or CTS 2010 standard cheques for non ECS locations
- Do not issue or accept cheques with alterations / corrections and ensure sufficient funds in your account before issuing any cheque

Features of CTS 2010 Chequebook:

- “CTS 2010” in printed on the left hand side of Cheque leaf near the perforation.
- Void Pantograph (a wave like design) is embossed on left hand side of Cheque leaf

New Chequebooks can be indented through NetBanking, Mobile Banking, SMS Banking, PhoneBanking, ATM or the Nearest Branch

For any clarification please speak to the Branch Staff