

HDFC Bank adjudged ‘Best MSE Bank’ at SIDBI-ET India MSE Awards 2019

Mumbai, November 27, 2019: HDFC Bank was adjudged ‘Best MSE Bank’ at the 2nd SIDBI-ET India MSE Awards 2019.

In a function organized at Taj Palace, New Delhi, the award was accepted on behalf of the bank by Mr. Rahul Shukla, Group Head – Corporate and Business Banking, HDFC Bank.

The Bank has a strong MSME portfolio with advances to this segment standing at over Rs 1.25 lakh crore as of March 31, 2019. This sector is an important engine for economic growth and the Bank is catering to their requirements through its strong suite of world class products and services.

Some of them are:

Cash Credit and Working Capital Loan	Term Loan
Overdraft Against Property	Export Finance
Bank Guarantees / Letter of Credit	Purchase Order Financing / Bill Discounting / Invoice Financing
Treasury Products and Services	Cash Management Services
Private Banking / Wealth Management Services	Corporate Cards and Digital Payment services
Investment Banking offerings for MSMEs	Retail Assets Products - Auto Loans / Loan Against Property/Consumer Loans etc to promoters and promoter group

Small Industries Development Bank of India (SIDBI) and The Economic Times have joined hands to bring the second edition of SIDBI-ET India MSE Awards, a platform created to recognize and reward performers in both the micro and small enterprise categories for some outstanding achievements in the manufacturing and services sector.

“We are humbled by this recognition and thank our customers for the trust reposed in the bank,” said Mr. Shukla. “MSMEs are the backbone of the economy and are amongst the largest job creators. We are proud to have been a partner in their growth journey with our world-class products.”



The award was presented by Shri Anurag Thakur, Minister of State, Ministry of Finance & Corporate Affairs, Government of India to Mr. Rahul Shukla in the presence of Mr. Pankaj Jain (left), Additional Secretary, Ministry of Finance, Govt. of India and Mr. Mohammad Mustafa (right), CMD, SIDBI.

About HDFC BANK

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