

## HDFC Bank EasyEMI Card

**Live better every day**

Life is better when you get what you want, when you want it.

Own the best of experiences with the EasyEMI Card and live better every day

### **Limited period offer – Till 31st August 2020**

**Get 2.5% cashback on ALL transactions done using your HDFC Bank EasyEMI card at BigBasket, BookMyShow, Grofers, Hotstar, IRCTC, Netflix, Ola, Swiggy, Uber & Zomato.**

### **A) What are the key features of the HDFC Bank EasyEMI Card?**

- Auto EMI conversion of spends equal to or above Rs 10,000 for a tenure of 9 months
- 5% CashBack on shopping via PayZapp and SmartBuy\*
- 2.5% CashBack on all online spends\*
- 1% CashBack on all offline spends\* and Wallet re-loads (not applicable on Fuel transactions)

*\*T&C apply. Please refer section D to know more*

### **B) What are the Welcome and Milestone benefits on the HDFC Bank EasyEMI Card?**

- Launch offer of Rs. 1000 worth gift vouchers on spends of Rs. 100,000 and above in each calendar quarter (This is a first year benefit only)
- You will receive a Welcome Benefit/Renewal Benefit of 1000 CashPoints (applicable only on payment of membership fee)
- Your first year's membership fee will be waived off if you spend Rs. 20,000 and above in the first 90 days
- Your renewal membership fee will be waived off if you spend Rs. 50,000 and above in the first year

### C) How can I maximise my benefits on the HDFC Bank EasyEMI Card?

EASY EMI CREDIT CARD				
Spend category	Annual spends (INR)	Monthly Spends (INR)	Annual benefit (INR)	Monthly benefit (INR)
Home Rent	3,60,000	30,000	3,600	300
Smart shopping on HDFC Bank SmartBuy and PayZapp	36,000	3,000	3,600	300
Other Online spends - Save everytime you spend	60,000	5,000	1,500	125
Flight & Hotel bookings	24,000	2,000	2,400	200
Groceries	24,000	2,000	1,200	100
Utilities (5% cashback for payments via PayZapp)	24,000	2,000	1,200	100
Other offline spends & wallet loads	48,000	4,000	480	40
Fuel	24,000	2,000	240	20
<b>Total</b>	<b>6,00,000</b>	<b>50,000</b>	<b>14,220</b>	<b>1,185</b>

### D) How can a customer earn cashback on the HDFC Bank EasyEMI Card?

#### 1. Feature 1: Auto conversion to EMI on all transactions > Rs 10,000

- The auto conversion will be done for all transactions  $\geq$  Rs 10,000 as below
  - Tenure – 9 months
  - ROI – 1.67% per month
  - PF – Rs 99 + taxes
  - All transactions  $\geq$  Rs 10,000, other than Gold and Fuel, will be converted into EMI

#### 2. Feature 2: Earn 5% cashback on spends done via PayZapp and SmartBuy

- As a launch offer, the maximum CashBack that can be accrued on your spends/shopping via Payzapp and Smartbuy will be Rs. 1000 per month for the first six months post issuance of the card
- Cashback will be capped at Rs 750 per month after 6 months
- Minimum transaction value to avail the cashback is Rs 2000

#### 3. Feature 3: Earn 2.5% cashback on Online Spends

- Earn cashback up to a maximum of Rs 750 per month on all online shopping/ spends done on other websites/apps.
- Minimum transaction value to avail the cashback is Rs 2000

#### **4. Feature 4: Earn 1% cashback on Other spends**

- Earn 1% CashBack on offline spends, Wallet re-loads, point-of-sale spends and other swipes
- Maximum CashBack of Rs.750 per month (*Not applicable on fuel transactions*)
- Minimum transaction value to avail the CashBack is Rs 100

***All Cashback benefits are also applicable on EasyEMI transactions***

#### **E) How can a customer use the cashback earned?**

- CashBack will be given in the form of CashPoints, which can be redeemed by the customer against the statement balance (on request only)
- The redemption against the statement balance will be at the rate of 1 CashPoint = Re.1, and can be done via Net Banking login, Phone Banking, or physical redemption form.
- The minimum CashPoint balance required for redemption against the statement balance is 2500 CashPoints, redeemable in multiples of Rs. 500 only
- CashPoints can also be used for redemption against travel benefits like Flight & Hotel bookings and Rewards Catalogue at the SmartBuy Rewards Portal, at a value of 1 CashPoint = 0.30 (Rupee symbol)
- Unredeemed CashPoints will expire/lapse within 1 year of accumulation

#### **F) What are the other benefits on the HDFC Bank EasyEMI Card?**

- ***1% Fuel Surcharge Waiver***
  - 1% Fuel Surcharge waived off on fuel transactions (Minimum transaction of Rs. 400, Maximum CashBack of Rs. 250 per statement cycle)
- ***Exclusive Dining Privileges***
  - Experience the Good Food Trail Dining program at premium restaurants across top cities
- ***Additional EasyEMI offers across 1000+ merchants***

### G) Who is eligible for an HDFC Bank EasyEMI Card?

Customer Profile	Criteria
Salaried	Age: Min 21 yrs & Max 60 Yrs, Income: Gross Monthly Income > Rs 10,000
Self Employed	Age: Min 21 yrs & Max 65 Yrs, Income: ITR > Rs 6 Lakhs per annum

### H) Can contactless transactions be done on the HDFC Bank EasyEMI Card?

The HDFC Bank Easy EMI Credit Card is enabled for contactless payments, facilitating fast, convenient and secure payments at retail outlets (Check for the contactless network symbol on the card plastic)

*Please note that in India, payment through contactless mode is allowed for a maximum of Rs. 2000 for a single transaction where you are not asked to input your Credit Card PIN. However, if the amount is higher than or equal to Rs. 2000, the Card holder has to enter the Credit Card PIN for security reasons.*

### I) What are the Fees and Charges applicable on the HDFC Bank EasyEMI Card?

First Year Membership Fee – Rs. 500/- + Applicable Taxes, Renewal Membership Fee – Rs. 500/- + Applicable Taxes

Spend Rs. 50,000 in 12 Months and get Renewal Fee waived for next renewal year.

### Goods and Services Tax (GST)

Effective 1st July 2017, Goods & Services Tax (GST) is applicable on all Fees, Charges and Interest transactions.

The applicable GST would be dependent on place of provision (POP) and place of supply (POS). If POP and POS is in the same state then applicable GST would be CGST and SGST/UTGST else, IGST.

GST For FEE & Charges / Interest transactions Billed on statement date will reflect in next month statement.

GST levied will not be reversed on Any dispute on Fee & Charges / interest.

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## Terms & Conditions – Easy EMI

- To know about SmartEMI, visit [www.hdfcbank.com/smartemi](http://www.hdfcbank.com/smartemi)
- For EMI Calculator and monthly repayment schedule including GST, visit [www.hdfcbank.com/emicalc](http://www.hdfcbank.com/emicalc)
- All transactions equal to and above the value of Rs 10,000 will be automatically converted to Easy EMI with 9 months tenure by default at 20% Rate of Interest, without any further consent from the customer
- Processing Fee is Rs 99/- (Exclusive of GST for all loan amounts) is applicable for all Easy EMI loan conversions
- The loan is sanctioned at the sole discretion of HDFC Bank Ltd.
- **For the First EMI, the Interest will be calculated from the loan booking date till the payment due date. This is applicable only for the First EMI of the loan, interest for the remaining EMI will be as per the statement cycle.**
- Your availing of the Easy EMI Credit card will be deemed to be your unconditional acceptance of the terms and conditions and you will be bound by the same.
- Reward points will be credited for EMI transactions as per the regular product feature spend category terms & conditions
- **HDFC Bank reserves the right to decide the eligibility as per internal policy and guidelines.**
- **Gold and Jewelry related transactions cannot be converted into Easy EMI due to internal policy guidelines.**
- **Monthly payment dues will include EMI and GST on the interest amount of the EMI. This monthly payment due will be billed in the monthly statement starting from the immediate billing cycle date and be part of the Minimum Amount Due (MAD) appearing in your monthly HDFC Bank Credit Card statement. Payment of MAD is required to keep your card regular.**

### Please note that

1. **EMI = Principal Amount + Interest Amount**
  2. **Monthly Loan Repayment = EMI + GST on Interest amount of EMI.**
  3. **First EMI will include interest charged for a month irrespective of the loan disbursement date.** Please refer to the Amortization schedule that will be sent after your loan is set up for details of principal amount & interest amount.
  4. **For EMI Calculator & monthly repayment schedule including GST, visit [www.hdfcbank.com/emicalc](http://www.hdfcbank.com/emicalc)**
  5. **Interest rate shown in NetBanking is per annum. In the EMI Calculator, choose Interest rate per annum and enter the interest rate shown in NetBanking.**
- The converted loan can be pre-closed. In case of **pre-closure of the loan, a charge, currently 3%** of the balance principal outstanding will be applicable. Tenure confirmed at the time of applying cannot be changed.
  - In case of **pre-closure of the loan, a charge, currently 3%** of the balance principal outstanding plus GST will be applicable.
  - **Along with pre-closure charges, pro-rata interest applicable and credit card outstanding balance at the time of pre-closure have to be repaid for pre-closure of the loan.**
  - Partial pre-payment or partial closure is not permitted on this loan.

- As the pre-closure charge is subject to change, we request you to contact phone banking for the applicable charge if you decide to pre-close the Loan.  
HDFC Bank reserves the right to revise the pre-closure penalty at its discretion. Additional interest if any on the principal outstanding from last statement date till date of loan pre closure need to be paid by customer.
  - **Processing fees will be levied during the immediate billing cycle post loan processing.**
  - **GST is applicable on the following:**
    - **Interest amount of EMI on a monthly basis**
    - **Processing fees**
    - **Pre-closure charges**
- Effective 1-Ju17-2017, GST is 18%, subject to change and will be applicable as per Govt. regulations**

### **Goods and Services Tax (GST)**

- The applicable GST would be dependent on place of provision (POP) and place of supply (POS). If POP and POS is in the same state then applicable GST would be CGST and SGST/UTGST else, IGST.
  - GST for FEE & Charges / Interest transactions Billed on statement date will reflect in next month statement.
  - GST levied will not be reversed on Any dispute on Fee & Charges / interest.
- The loan once approved and processed cannot be cancelled.

- Interest rate and processing fees confirmed at the time of applying will be applicable. The interest is calculated using the reducing balance method.
- Processing fees will not be reversed under any circumstances.
- The loan amount will be blocked against the credit limit.
- If a Easy EMI transaction gets reversed by merchant or any other reason, customer needs to contact PhoneBanking and raise a request for loan cancellation within 15 days.
- If your HDFC Bank Credit Card get closed before all the installments have been charged, the loan outstanding will get debited to your card account.
- In case of default in payment of EMI on the Due date, your loan account services shall be suspended along with the related credit card and could further be terminated from further usage. Notwithstanding anything stated above, the continuation of the loan shall be at the sole discretion of the bank and outstanding will be payable to the bank on demand.
- HDFC Bank reserves the right at any time, without previous notice, to add, alter, modify, change or vary all or any of these terms and conditions or to replace wholly or in part this scheme by another offer, whether similar to the offer or not, or to withdraw it all together. You will not hold HDFC Bank responsible for, or liable for, any actions, claims, demands, losses, damages, costs, charges, expenses, which a participant may suffer, sustain or incur by the Offer. All disputes, if any, arising out of or in connection with or as a result of the Offer or otherwise relating hereto shall be subject to the exclusive jurisdiction of the competent Courts/Tribunals in Chennai only.

The terms and conditions contained in the Card Member Agreement apply over and above the terms and conditions for this Loan. In case you do not agree to any of the details above, or require any further assistance, please contact [Phone Banking](#). To know more about other loan on credit card, visit [www.hdfcbank.com/loan](http://www.hdfcbank.com/loan)

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