

Classic Customer

About Basic Service Demat Account (BSDA)

SEBI vide Circular - CIR/MRD/DP/20/2015, dated 11th December 2015, has guided all Depository Participants (DPs) to convert all eligible Demat accounts to Basic Services Demat Account (BSDA), unless such account holders opt to continue to avail the facility of a regular Demat account.

Eligibility Criteria for BSDA defined by SEBI:

An individual can have only one Demat account, where he/she is either sole or first holder in the Demat account. Individuals having a Demat account where they are not the first holder, shall be eligible for BSDA where they are either sole or first holder in the Demat account. Individuals can hold only one BSDA in their name, across Depositories. Value of securities held in the Demat account should not exceed a sum of Rs.2, 00,000 at any point of time. The value of holdings is computed on the basis of daily closing price OR the [NAV](#) of the MF units.

Sr No	Description	Regular Demat Account	Basic Services Demat Account (BSDA)
1	Eligibility	The individual can have more than one Demat account with the Depositories.	The individual shall have only one BSDA in his/her name across all Depositories.
2	Value	There is no specific constraint on value of securities held in the Regular Demat account	Value of securities held in Demat account shall not exceed Rupees 2 lakhs at any point of time
3	Transaction Statements	There is no restrictions for sending the transaction statement i.e the customer can opt for transaction statement when required	Transaction statement shall be sent to the customer at the end of each quarter, if there are no transaction in any quarter no transactions statements will be provided
4	Delivery Instruction Booklet	The customer can opt for Delivery Instruction Booklet of 5 or 10 slips at the time of account opening.	Only 2 Delivery Instruction Slips will be issued to the customer at the time of account opening
5	Debit Transactions Equity / Debt / Mutual Funds (Market / Off Market)	0.04% of the value of the txn. (Max Rs 5000/- for Debt Instruments)	0.06% of the value of the txn. (Max Rs 5000/- for Debt Instruments)
6	Pledge Services(Closure / Creation / Invocation)	0.02% of the value of the Txn, If Pledge is marked in favour of HDFC Bank & 0.04% of the value of the Txn, If Pledge is marked to other than HDFC Bank (with minimum of Rs. 40/-)	0.04% of the value of the Txn, If Pledge is marked in favour of HDFC Bank & 0.06% of the value of the Txn, If Pledge is marked to other than HDFC Bank (with minimum of Rs. 60/-)