



We understand your world

CIN: L65920MH1994PLC080618
Email: shareholder.grievances@hdfcbank.com
Website: www.hdfcbank.com

HDFC Bank Limited,
Zenith House,
Opp. Race Course Gate no. 5 & 6,
Keshavrao Khadye Marg,
Mahalaxmi, Mumbai- 400034
Tel.: 022 - 3976 0000 / 0012

January 25, 2023

BSE Limited

Dept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza
Bandra Kurla Complex,
Mumbai 400 051

Dear Sirs,

Sub: Granting of options under Employee Stock Option Scheme - ESOS 43

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee of the Bank has on January 24, 2023 granted 52,700 equity stock options of the face value of Re. 1/- (“options”) each at the grant price of Rs. 1,673.10 (Rupees One Thousand Six Hundred and Seventy-Three and Paise Ten only in terms of the ESOP Master Scheme ESOS - Plan G-2016.

The grant shall be subject to the necessary regulatory approvals as may be required.

Vesting of the options shall happen in four stages as under:

- 25% of the options granted (rounded off to the nearest 100) shall vest on completion of twelve months from the date of grant i.e. on January 24, 2024;
- 25% of the options granted (rounded off to the nearest 100) shall vest on completion of twenty-four months from the date of grant i.e. on January 24, 2025;
- 25% of the options granted (rounded off to the nearest 100) shall vest on completion of thirty-six months from the date of grant i.e. on January 24, 2026;
- Balance units shall vest on completion of forty-eight months from the date of grant i.e. on January 24, 2027;

The vested options need to be exercised within a period of four years from the respective dates of their vesting, failing which, they shall lapse forthwith.

The options have been granted under the Scheme titled “ESOS 43” in terms of SEBI Regulations as amended from time to time.

We request you to kindly take note of the same.

Yours truly,

For HDFC Bank Limited

Santosh Haldankar
Company Secretary