

MIS Asia IT Excellence Awards 2010

The 8th annual MIS Asia IT Excellence Awards has named our Bank the winner in the '**Best Bottom Line IT**' category for our project "Consolidating Rural Branch Resources centrally using Server Virtualization Technologies.

Evaluating our project the jury observed, "This project is a classic example of centralisation and virtualisation with limited resources. It has achieved commendable savings in both CAPEX and OPEX."

Here below is the press release issued by MIS 2010 IT Excellence Awards to announce the winners:

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Lion City Firms Dominate Annual I.T. Management Awards

SINGAPORE , 19 August, 2010: Singapore-based projects have excelled in the eighth annual *MIS Asia* IT Excellence Awards - one of Asia 's most prestigious award competitions recognising excellence in information technology management.

Government organisations and private enterprises from the Lion City took out four of the seven 2010 awards, with the other winners each coming from Hong Kong, India and Thailand (see details below).

The Singapore winners were the Health Sciences Authority, the Ministry of Finance, Neptune Orient Lines and AEB Asia Pacific.

The other winners were the HDFC Bank (India), Knorr-Bremse Asia Pacific (Hong Kong) and Standard Chartered Bank (Thailand).

The project-based awards were presented at the annual *MIS Asia* IT Summit and IT Excellence Awards event in Singapore today. A total of 42 finalists from banks, tertiary institutions, government departments and private enterprises gathered from China, Hong Kong, India, Malaysia, Philippines, Singapore and Thailand.

MIS Asia magazine Editor, Ross O. Storey, said that the IT Excellence Awards for 2010 were an acknowledgement and recognition of the high quality of IT management practice and of the overall professionalism of enterprise IT across the Asia region.

"With Asia leading the world economic recovery through 2010 - 2011, these prestigious awards show that innovation, creativity and cost-effective IT management is indeed alive and well in this region," Storey said. "The high standard of projects that have won awards this year shows that Asia enterprises are moving to be on par with those in the US and Europe when it comes to integrating business and technology."

The regional *MIS Asia* IT Excellence Awards - www.mis-asia.com/itexcellence10 - are regarded as the only industry accolades that specifically recognise organisations for management excellence in using IT to drive business value and to attain business goals.

The winners were chosen by an expert panel of five independent judges, including Chief Information Officers (CIOs), academics, IT association executives and analysts, in a process that lasted for several months. Judges took into account issues such as project execution, alignment

with the business and measurable results.

BEST BOTTOM-LINE I.T.

Winner: **HDFC BANK (INDIA)**

Project: **Consolidating Rural Branch Resources centrally using Server Virtualization Technologies**

Judges' Comments:

Operational cost savings have proved elusive for many organisations adopting virtualisation, either in-house or with outsourcers. This project is a classic example of centralisation and virtualisation with limited resources. It has achieved commendable savings in both CAPEX & OPEX.

BEST BUSINESS ENABLER (PRIVATE SECTOR)

Winner: **STANDARD CHARTERED BANK (THAILAND)**

Project: **Mobile Branch**

Judges' Comments:

Standard Chartered has chosen an innovative way to meet real customer needs and to reach out to them using technology.

BEST BUSINESS ENABLER (PUBLIC SECTOR)

Winner: **HEALTH SCIENCES AUTHORITY SINGAPORE**

Project: **Laboratory Integrated Scientific and Administration System (LISA)**

Judges' Comments:

Legacy modernisation and change management are two critical pillars of this project. Its key initiatives are focused on improving infrastructure and operational imperatives relating to service quality, economics and agility.

BEST CHANGE MANAGEMENT

Winner: **MINISTRY OF FINANCE SINGAPORE**

Project: **Alliance for Corporate Excellence (ACE)**

Judges' Comments:

This is a multi-agency project that links multiple stake-holders for mutual benefit through good cooperative processes and a synergistic structure.

BEST KNOWLEDGE MANAGEMENT

Winner: **AEB (ASIA PACIFIC)**

Project: **INSIDE - the knowledge network of experts. The implementation of the company-wide Intranet of the PMB Group.**

Judges' Comments:

A good use of Web 2.0 and social networking tools for linking people and processes.

BEST SECURITY STRATEGY

Winner: **KNORR-BREMSE ASIA PACIFIC (HOLDING)**

Project: **Securegate Asia Pacific**

Judges' Comments:

This project addresses the critical issue of information leakage during collaboration and transfer. This is potentially damaging for companies operating in this part of the world as the intellectual property of design is the base of all competition. This is a well-executed project relating to managing expectations and changing user behaviour.

BEST I.T. GOVERNANCE

Winner: **NEPTUNE ORIENT LINES (SINGAPORE)**

Project: **SAP-GRC Implementation**

Judges' Comments:

A systematic approach that enhances the current framework by bringing IT governance to a new level.