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NEWS RELEASE

HDFC Bank Ltd. HDFC Bank House, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.

CIN: L65920MH1994PLC080618

HDFC Bank expands network, appoints 50 Business Correspondents in Uttarakhand

Dehradun, Janurary 20, 2020: <u>HDFC Bank</u> today announced the launch of 50 Business Correspondents (BCs) to offer banking services in Uttarakhand. Customers from both rural as well as urban areas can now access a bouquet of banking facilities right at their doorstep.

Business Correspondents are retail agents engaged by banks to provide banking services at locations other than a bank branch/ATM. HDFC Bank's BC network is an extension of its branches, enabling the Bank to take its services to the most remote parts of the country. Nearly 4000 BCs have tied up with HDFC bank across the country, and are benefitting through the additional income. They are also bringing more and more Indians into the banking fold.

At an event organized in Rishikesh today, Dr. Dinesh Tyagi, CEO, CSC e-Governance Services India and Mr. Dinesh Luthra, National Head, CSC Channel, HDFC Bank announced the tie up in the presence of Mr. Anuj Raj, RBB Circle Head Uttarakhand, Mr. Swadesh Ranjan, RBB Cluster Head Uttarakhand among other senior Bank and CSC officials.

Through such partnerships, we will take banking services to the remote parts of the country." said Ms. Smita Bhagat, GIB, HDFC Bank ""By offering our entire suite of products and service in small towns and villages through this business correspondent network, we want to help bring about real financial inclusion and take banking services to the unbanked."

Districts	Count
Udham Singh Nagar	21
Dehradun	13
Hardwar	9
Pauri Garhwal (Garhwal)	3
Nainital	2
Tehri Garhwal	2
Grand Total	50



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RBI Classification	Count
Rural	29
Semi Urban	17
Urban	4
Uttarakhand Total	50

About HDFC BANK

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