

HDFC Bank to add 125 branches in Tamil Nadu

- ***Crosses Rs 1.5 lakh crore business milestone in state, with 9% market share***
- ***Largest Private Bank in state to expand to 30 more towns in 2 years***

Chennai, January 28, 2020: HDFC Bank Ltd. today announced it would open 125 branches in Tamil Nadu, taking its branch network to over 400 in the next 2 years. This announcement was made by Mr R Suresh, Zonal Head, Tamil Nadu, HDFC Bank at a press conference in Chennai.

The Bank also achieved a business milestone of Rs 1.5 lakh crore in the state, comprising about Rs 89,000 crore advances and Rs 62,000 crore deposits. It is the largest private sector bank in state in terms of both business and market share, with its overall market share at nearly 9 per cent. In the capital city of Chennai, HDFC Bank is the leading bank from both public and private sector, with its market share at 16%.

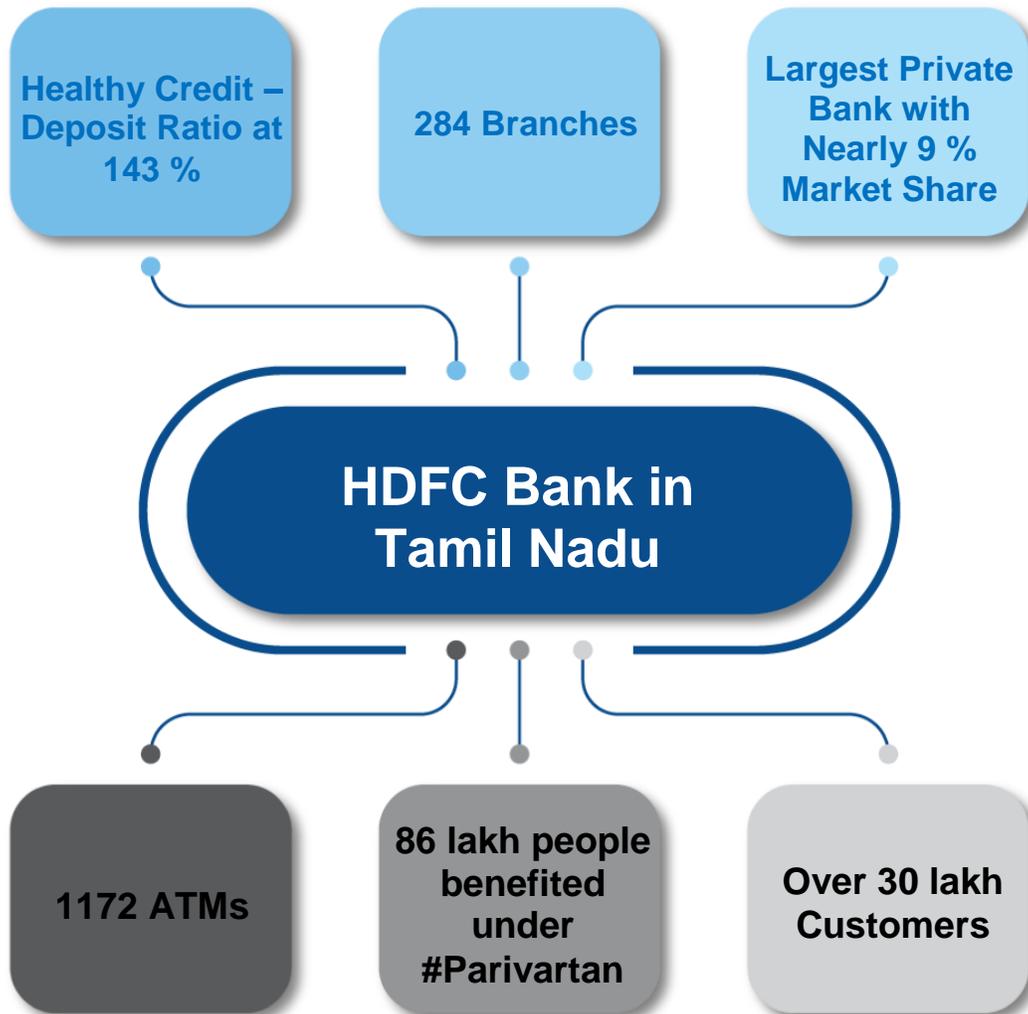
HDFC Bank started its Tamil Nadu journey in October 1995 with the launch of its very first branch in the city of Chennai at Anna Salai. Since then, the Bank has rapidly expanded its branch network in Tamil Nadu to serve over 30 lakh customers. It has also given a concerted push to its Digital Banking strategy in the state in order to offer customer convenience and flexibility.

As of December 31, 2019, the bank had a network of 284 branches and 1,172 ATMs in the state.

*“We are committed to offering our world-class banking services to the most remote parts of the state,” **said Mr R Suresh.** “Our plan to open more 125 branches is testament to this. Our focus will be on offering superior customer experience across all channels – branches, netbanking, mobile banking, wallet, and chatbot. With the opening of the branches, the bank will create another 1,000 to 1,500 jobs in the state, in addition to its 7,000 employees at present.”*

*“We take this opportunity to thank our customers without whom it would not have been possible to achieve this milestone,” **Mr Ramdoss Bharathan, Zonal Head, HDFC Bank.** “As part of our commitment to offer convenience to the customers, we have installed Cash Deposit Machines at over 100 branches in the state so far.”*

Please find below a snapshot of HDFC Bank in Tamil Nadu.



In Tamil Nadu as a socially responsible corporate citizen, the bank has brought about #Parivartan in the lives of over 86 lakh people. #Parivartan, which means change, is the Bank's endeavor to bring about a sustainable change in society.



We understand your world

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