# (LOGO OF BANK) HDFC BANK LIMITED

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**Registered Office:** HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013 and having one of its office as Retail Portfolio Management at HDFC Bank Ltd, 1st Floor, MIT Marathon, Bund Garden Road, Opp OYO Hotel, Pune-411 001,

## SALE NOTICE FOR SALE OF MOVABLE PROPERTY

Notice is hereby given to the public in general that the below described Movable Property Hypothecated to the HDFC Bank Ltd, will be sold on "As is Where is", As is What is" and Whatever there is" and "No recourse "basis on 05/08/2020 (date of the E-Auction) for recovery of Rs.39,52,067/- as on 20/09/2019 due from WINGS TRAVELS MANAGEMENT (I) PVT. LTD. (Under Liquidation) with further interest from 13/05/2018 together with all other costs, incidental expenses and charges. The assets is standing in the name of WINGS TRAVELS MANAGEMENT (I) PVT. LTD. (Under Liquidation), the Ld. Liquidator has allowed The Bank to realise and enforce it's security i.e. subject Asset, in accordance with law.

## **Description of Assets -**

Sr. No.					Reserve Price below which vehicle will not
	Model Name	Chasis No.	Engine No.	Reg. No.	be sold
1.	TATA INDICA EV2 LS	MAT600435GTJ11910	1.4CRAIL08JTYW14552	MH12NB4378	Rs. 57,300/-
2.	TATA INDICA EV2 LS	MAT600435GPJ36267	1.4CRAIL08JTYW14664	MH12NB4354	Rs. 59,000/-
3.	TATA INDICA EV2 LS	MAT600435GPJ36424	1.4CRAIL08JTYW14814	MH12NB4367	Rs. 59,000/-
4.	TATA INDICA EV2 LS	MAT600435GPJ37765	1.4CRAIL08JTYW15234	MH12NB4371	Rs. 58,000/-
5.	TATA INDICA EV2 LS	MAT600435GTJ11933	1.4CRAIL08JTYW14650	MH12NB4350	Rs. 58,000/-
6.	TATA INDICA EV2 LS	MAT600435GTJ11935	1.4CRAIL08JTYW06281	MH12NB4377	Rs. 59,000/-
7.	TATA INDICA EV2 LS	MAT600435GTJ11714	1.4CRAIL08JTYW14147	MH12NB4351	Rs. 58,600/-
8.	TATA INDICA EV2 LS	MAT600435GPJ36396	1.4CRAIL08JTYW13062	MH12NB4365	Rs. 57,800/-
9.	TATA INDICA EV2 LS	MAT600435GPJ36392	1.4CRAIL08JTYW14759	MH12NB4364	Rs. 57,000/-
10.	TATA INDICA EV2 LS	MAT600435GTJ11889	1.4CRAIL08JTYW14428	MH12NB4379	Rs. 58,000/-
11.	TATA INDICA EV2 LS	MAT600435GPJ37768	1.4CRAIL08JTYW15023	MH12NB4355	Rs. 62,800/-
12.	TATA INDICA EV2 LS	MAT600435GPJ36110	1.4CRAIL08JTYW14685	MH12NB4357	Rs. 59,300/-
13.	TATA INDICA EV2 LX	MAT600435GPJ36709	1.4CRAIL08JTYW14909	MH12NB4369	Rs. 57,300/-
14.	TATA INDICA EV2 LS	MAT600435GTJ11703	1.4CRAIL08JTYW13927	MH12NB4347	Rs. 57,300/-
15.	TATA INDICA EV2 LS	MAT600435GTJ11890	1.4CRAIL08JTYW14405	MH12NB4382	Rs. 63,000/-
16.	TATA INDICA EV2 LS	MAT600435GTJ11692	1.4CRAIL08JTYW13752	MH12NB4346	Rs. 59,300/-
17.	TATA INDICA EV2 LS	MAT600435GTJ11705	1.4CRAIL08JTYW13997	MH12NB4342	Rs. 59,600/-
18.	TATA INDICA EV2 LS	MAT600435GPJ37614	1.4CRAIL08JTYW15200	MH12NB4370	Rs. 55,400/-
19.	TATA INDICA EV2 LS	MAT600435GPJ41634	1.4CRAIL08JTYW15901	MH12NB4356	Rs. 59,600/-
20.	TATA INDICA EV2 LS	MAT600435GPJ36405	1.4CRAIL08JTYW14754	MH12NB4366	Rs. 59,000/-

DETAILS OF SALE				
Description of assets	(As provided in the above table) Standing in the name of WINGS TRAVELS MANAGEMENT (I) PVT. LTD. (Under Liquidation)			
Earnest Money Deposit (EMD) applicable for Each Vehicle	10 % of the Reserve Price (Reserve Price as per the above table, for each vehicle)			
Date & Time of e-auction	05/08/2020 from 11.00 AM to 4.00 PM. With auto time extension of five minutes each till sale is completed.			
Bid Increase Amount	Rs. 3,000/-			
Date and Time of Inspection	Any working day between 12.00 Noon to 04.00 PM at Five Elements, Sr. No.92, Near MRF Gokarting Club, Opp. Ghai			

	Bunglow, Mundhawa Rd, Pune- 411 036.		
Last date for submission of Bid	03/08/2020 by 5.00 P.M.		
Form			
Terms and Conditions	Sale is strictly subject to terms and conditions. Terms and		
	Condition along with Bid Form can be obtained /downloaded		
	from		
	https://www.hdfcbank.com/personal/resources/important-		
	notices		
	And/or website of the Service Provider i.e.,		
	https://www.cartradeexchange.com.		
	For any queries Bidders may contact Mr. Nikhil Kode on		
	8855073935 and Mr. Jagdish Bidawe on 9850891979 in office		
	hours during the working days.		

Date: 14/07/2020 Authorised Signatory

Pune HDFC Bank Ltd.

DETAILS OF SALE and TERMS & CONDITIONS			
Name of the Borrower, Guarantors & Mortgagor	WINGS TRAVELS MANAGEMENT (I) PVT. LTD. (Under Liquidation)		
Secured debt for recovery of which the secured asset is to be sold	Rs. Rs.39,52,067 as on 20/06/2019		
Description of assets	(As provided in the above table) Standing in the name of WINGS TRAVELS MANAGEMENT (I) PVT. LTD. (Under Liquidation)		
Reserve Price below which property shall not be sold	(as given in the above Notice table applicable for each vehicle)		
Earnest Money Deposit (EMD):	Rs. 3,000/- (Rupees Three Thousand only)		
Date & Time of e-auction	05/08/2020 from 11.00 AM to 04.00 Noon, with auto time extension of five minutes each till sale is completed.		
EMD Remittance:	By way of Demand Draft drawn in favour of "HDFC Bank Ltd", Payable at Pune, drawn on any Nationalised or Scheduled Bank.		
Bid Increase Amount	Rs. 5,000/-		
Date and Time of Inspection	Any working day between from 12.00 Noon to 04.00 PM at Five Elements, Sr. No.92, Near MRF Gokarting Club, Opp. Ghai Bunglow, Mundhawa Rd, Pune- 411 036.		
Last date for submission of Bid Form	03/08/2020 by 5.00 PM. Duly filled Bid Form along with EMD and KYC documents to be submitted at HDFC Bank Ltd., 1st Floor, MIT Marathon, Bund Garden Road, Opp OYO Hotel, Pune-411 001, along with KYC Documents and Demand Draft towards EMD.		
Terms and Conditions	As mentioned Below		

#### **TERMS & CONDITIONS**

- 1. The e-Auction is being held on "as is where is, as is what is, whatever is there is and without recourse basis".
- 2. To the best of knowledge and information of the HDFC Bank LTd, (hereinafter referred to as "the Bank") there is no encumbrance on the property, however, the Bidder(s), in order to protect his /their individual interests is/are advised to verify the asset, conduct due diligence at his/their own costs in respect of the asset, as well as, ascertain the known and unknown liabilities, encumbrances and any other dues from the concerned authorities or stakeholders /claimant to their satisfaction before submitting the Bid. Any Bid made shall be deemed to have been submitted after due & proper inspection of the Secured Asset and hence Bidders(s) shall not be entitled to make any requisition or raise any query/objection vis-à-vis Bank as to Title or condition of the Secured Assets or any part thereof or any dues/taxes/levies irrespective as to whether disclosed or undisclosed.
- **3.** The interested Bidders shall submit their Bid for purchase of the secured Assets **on or before 03/08/2020 up to 5.00 PM in the prescribe Bid Form given in the Annexure A** hereto. **Duly filed Bid Form should be submitted at HDFC Bank Ltd. At 1st Floor, MIT Marathon, Bund Garden Road, Opp. OYO Hotel, Pune-411 001.** The Bid Form shall be accompanied by demand drafts/pay orders drawn on a nationalised or scheduled bank in favour of "HDFC BANK LTD." payable at Pune and KYC Documents in the form and manner acceptable to the Bank. Bid Forms that are not duly filled or not accompanied by the (i) Demand Draft; ii) KYC Documents or Bid Form received after the last date of submission as prescribed herein will not be considered/ treated as valid Bid, and shall accordingly be rejected. The highest bid shall be subject to approval of HDFC Bank Limited. The Bank reserves the right to accept/ reject all or any of the offers/ bids so received without assigning any reasons whatsoever. The decision of the Bank shall be final & binding on all Bidders.
- **4.** All bidders shall be required to participate in Auction only through "online electronic mode" through the website of the Service Provider i.e., <a href="https://mxww.cartradeexchange.com">https://mxww.cartradeexchange.com</a>

The bidders may participate in e-auction for bidding from their place of choice. Internet connectivity shall have to be ensured by bidder himself. Bank / Service Provider shall not be held responsible for the internet connectivity, network problems, system crash down, power failure etc.

- **5.** The eligible Bidders may contact M/s Car Trade Exchange, Mumbai [Contact Nos.: 022 6689 3837; Contact Persons: Anant Jangam\_, Contact No.\_8828118997\_, E-mail: anant.jangam@cartradeexchange.com for creation of Login ID & Password, uploading data, training on e-bidding process etc. For any asset related queries Bidders may contact Mr. Nikhil Kode, contact Number: 8855073935 and /or Mr. Jagdish Bidawe Contact No: 9850891979 in office hours during the working days.
- **6.** Intending bidders shall hold a valid email address and should register their name/account by login to the website of the aforesaid service provider. They will be provided with user id and password by the aforesaid service provider which should be used in the e-auction proceedings. For further details, please contact the service provider at the above mentioned address/phone no./mail.
- **7.** Online auction sale will start automatically on and at the time as mentioned above. During the Online Inter-se Bidding, Bidder can improve their Bid Amount as per the 'Bid Increase Amount' (mentioned above) or its multiple and in case bid is placed during the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes (each time till the closure of e-Auction process), otherwise, it'll automatically get closed. The bidder who submits the highest bid amount (not below the Reserve Price) on the closure of the e-Auction Process shall be declared as a Successful Bidder by the Bank, after required verification.
- **8.** The Earnest Money Deposit shall not bear any interest. Demand Draft/Pay order submitted towards Earnest Money Deposit (EMD) by unsuccessful bidders shall be returned in due course after conclusion of E-Auction. The EMD of the successful bidder shall be retained towards part of sale consideration. The successful bidder shall pay balance amount of sale price within 2 working days of confirmation of sale.

In case of default in payment at any stage by the successful bidder/auction purchaser within stipulated time, the sale will be cancel and the amount already deposited will be forfeited and property shall be resold and the defaulting purchaser/bidder as well as borrower shall have no claim/right in respect of property/ amount.

**9.** Bid price/Final Bid Price shall be exclusive of all charges and applicable taxes. The purchaser shall bear all the applicable stamp duties/transfer charges, VAT, fees, etc., and also all the statutory/ non-statutory dues, taxes, transfer fees, other fees etc. owing to anybody w.r.t. said secured asset including payment of Stamp Duty and Registration charges on Sale Certificate or any other incidental charges with respect to Sale of Secured Asset.

- 10. The Bank has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale or add/ delete/change any of the terms and conditions of this sale at any time without prior notice to the borrower, owner, bidder, public etc. and without assigning any reason. The E-Auction sale is subject to the confirmation by the Bank. If the borrower/guarantor pays the amount due to Bank in full before date of sale, no sale will be conducted. The successful bidder shall not have claim in this regard and cancellation of the sale/auction is at the discretion of the Bank.
- 12. Conditional Bid may be treated as invalid and Contingent Bid shall be treated as invalid.
- 13. Bidders shall not be entitled to withdraw or cancel Bid once submitted.

For HDFC BANK LIMITED

I/We have read the above terms and conditions. We hereby unconditionally agree to confirm with and to be bound by the said Terms and Conditions

(Authorized Officer)

Place: PUNE
Date: 14/07/2020

Bidder(s)

NOTE: DULY ACCPETED TERMS & CONDITIONS TO BE SUBMITTED ALONGWITH DULY FILLED BID FORM

#### **ANNEXURE A**

# **BID FORM**

To, HDFC Bank Ltd., 1st Floor, MIT Marathon, Bund Garden Road, Opp. OYO Hotel, Pune-411 001,

Dear Sir/Madam,

Ref: Bid for purchase of Secured assets in the account of WINGS TRAVELS MANAGEMENT (I) PVT. LTD. (Under Liquidation), pursuant to the E-Auction Notice published in the newspapers namely Financial Express (English) + Loksatta (Marathi) Pune Edition.

	N CH BILL ()						
1.	Name of the Bidder(s)	:					
2.	Valid Email Id						
3.	Mobile Number						
4.	Address						
5.	Details of the Asset		Engine Chasis Reg.No (Descr Standi	No.: o.: riptions of ng in the		ets as published in th VINGS TRAVELS MAI ation)	
6.	Reserve Price		Rs. details	given in t	(Rupe the Publishe	es Thousands) ved Notice.	ary as per
7.	Names of borrowers and co-borrowers		1.		RAVELS MA quidation)	NAGEMENT (I) PVT.	LTD.
8.	EMD Details		Sr. No.	DD/Pay Order No.	DD/Pay Order Date	Drawn On	DD/Pay Order Amount

I/we, the Bidder(s) confirm that:

- a. We have read and duly understood the Terms and Conditions of sale displayed on the website of secured Creditor and also available on online portal of service provider as mentioned in E-auction/sale notice.
- b. The Secured Assets are being purchased by us on "As is where is Basis", "As is what is basis", "Whatever there is Basis" and "No recourse Basis".
- c. I/We have done necessary legal, technical and financial due diligence with respect to secured asset and the BID is being submitted after due consideration of relevant facts and commercial aspects and not merely based on the information provided by a representation, if any, made by the Bank.
- d. I/We have satisfactorily inspected the secured assets.

- e. I am/We are legally eligible to enter in to necessary agreement /contract.
- f. I/We have read the entire Terms and conditions of the sale made available on the website of secured Creditor and also available on online portal of service provider as mentioned in E-auction/sale notice and understood them fully. I/We, hereby unconditionally agree to confirm with and to be bound by the said Terms and Conditions.
- g. The information revealed by me/us in the Bid Form is true and correct. I/We understand and agree that if any of the information revealed by me/us is found to be incorrect and/or untrue, the BID submitted by me/us is liable to be rejected. The HDFC Bank Ltd. will be at liberty to annul the Bid/acceptance at any point of time. I/We also agree that after my/our Bid for purchase of secured asset is accepted by the HDFC Bank Ltd and I/We fail to accept or act upon the Terms and condition of the Sale or am /are not able to complete the transaction within time limit in the Sale Confirmation letter for any reason whatsoever and /or fail to fulfil any/all terms and condition, the EMD and any other monies paid by me/us along with Bid and thereafter, are liable to be forfeited by the Bank.

	Yours faithfully,
KYC Documents:	
1.	
2.	

3.