

Quarterly updates

First quarter

- I. The first Board Meeting of the Bank during the first quarter of 2003-2004 was held on 15th April, 2003. Except for Mr. Vineet Jain, this meeting was attended by all the other directors.
- II. Details of the meetings of the Committees held on 15th April, 2003 and the attendance thereat are as follows:

Audit and Compliance Committee

Date of the meeting: 15th April, 2003

Name of the member	Attended / Not attended
Mr. Jagdish Capoor	Attended
Mr. Anil Ahuja	Attended
Dr. (Mrs.) Amla Samanta	Attended
Mr. Arvind Pande	Attended

Risk Monitoring Committee

Date of the meeting: 15th April, 2003

Name of the member	Attended / Not attended
Mr. Aditya Puri	Attended
Mr. Anil Ahuja	Attended
Mrs. Renu Karnad	Attended

Credit Approval Committee

Date of the meeting: 15th April, 2003

Name of the member	Attended / Not attended
Mr. Jagdish Capoor	Attended
Mr. Aditya Puri	Attended
Dr. (Mrs.) Amla Samanta	Attended

Compensation Committee

Date of the meeting: 15th April, 2003

Name of the member	Attended / Not attended
Mr. Jagdish Capoor	
Mr. Anil Ahuja	Attended
Dr. (Mrs.) Amla Samanta	Attended
Dr. V. R. Gadwal	Attended

III. Update of the profile of the Directors of the Bank:

1. Mr. Jagdish Capoor was laid down office as Chairman of Bharatiya Reserve Bank Note Mudran Ltd. on 31.03.03.

IV. The second Board Meeting of the Bank during the first quarter of 2003-2004 was held on 2nd June, 2003. All directors other than Mr. Aditya Puri, Mr. Anil Ahuja and Mr. Vineet Jain attended the Board Meeting.

V. No Committee Meetings were held on 2nd June, 2003.

VI. Update of the profile of the Directors of the Bank:

1. Mr. Keki Mistry

- Appointed as a member of the Audit Committee of HDFC Chubb General Insurance Company Limited with effect from 26th February, 2003;
- Appointed as an additional director of Tata Infomedia Limited with effect from 9th May, 2003.
- Appointed as a member of the Audit Committee of Tata Infomedia Limited.
- Resigned from the Board of Directors of HDFC Investments Limited with effect from 8th May, 2003

2. Mr. Vineet Jain

Appointed as the Chairman of Bharat Nidhi Limited, New Delhi with effect from 28th April, 2003

3. Mr. Arvind Pande

Joined the Board of IVRCL Infrastructure and Projects Limited, Hyderabad as Chairman.