



### **THIRD QUARTER**

1. One Board meeting of the Bank was held during the third quarter of the financial year 2007-08 on 12<sup>th</sup> October 2007.

Mr. Vineet Jain did not attend the Board Meeting. All the other Directors were present at the meeting.

During the quarter one meeting each of the following committees were held. All the Committee members were present at the meetings.

- One meeting of Risk Monitoring Committee held on 12<sup>th</sup> October, 2007.
- One meeting of Premises Committee held on 12<sup>th</sup> October 2007.
- One meeting of Credit Approval Committee held on 8th November, 2007.
- One meetings of Compensation Committee held on 11<sup>th</sup> October, 2007
- One meeting of Nomination Committee held on 11th October, 2007.
- One meeting of Customer Service Committee held on 12th October, 2007..
- One meeting of Fraud Monitoring Committee held on 12th October, 2007.
- Three meetings of Investors' Grievance (Share) Committee held on 25th September, 2007, 25th October 2007 and 17th December, 2007. All the Committee members were present at the meeting.
- Two Audit and Compliance Committee held on 12<sup>th</sup> October 2007 and 24th October. 2007. Mr. Ashim Samanta and Dr. Pandit Palande did not attend the meeting held on 24th October, 2007.
- The Bank has acquired 45,00,000 equity shares of Rs. 10/- each in HDB Financial Services Limited and upon this acquisition of shares it has become a subsidiary of the Bank.
- Pursuant to Section 192A of the Companies Act, 1956 read with The Companies (Passing of Resolution by Postal Ballot) Rules, 2001, the Bank conducted a Postal Ballot. Mr. Harish Engineer and Mr. Paresh Sukthankar have been appointed as Executive Directors of the Bank by the share holders of the Bank with requisite majority. The said appointments are subject to approval from Reserve Bank of India.