

THIRD QUARTER

During this quarter, Mr. Ashim Samanta was appointed on the Board w. e. f. 19th November, 2004.

BOARD MEETINGS

1. Two Board Meetings of the Bank were held during the third quarter of 2004-2005 on Thursday, 21st October, 2004 and Tuesday, 30th November, 2004.
2. (a) All directors attended the Board Meeting held on 21st October, 2004.

(b) Mr. Vineet Jain did not attend the Board Meeting held on 30th November, 2004

Board Meeting dated 21st October, 2004

1. The Bank constituted the Customer Service Committee inter alia to oversee the functions of the Ad-hoc Committee on the procedures and performance audit set up by the Bank. The members of the Committee are Mr. Ranjan Kapur, Mr. Keki Mistry, Dr. Venkat Rao Gadwal, and Mr. Arvind Pande. The Committee is chaired by Mr. Ranjan Kapur.
2. Two committees of the Board of the Bank were reconstituted. The membership of these committees after the reconstitution is as follows:

Audit and Compliance Committee

1. Mr. Ranjan Kapur,
2. Mr. Anil Ahuja,
3. Mr. Arvind Pande,
4. Mr. Bobby Parikh

Nomination Committee

1. Mr. Ranjan Kapur,
2. Mr. Anil Ahuja,
3. Dr. Venkat Rao Gadwal,
4. Mr. Arvind Pande

EXTRAORDINARY GENERAL MEETING

During this quarter an Extraordinary General Meeting of the Bank was held on Wednesday, 30th November, 2004 and a Special Resolution was passed approving

further issue of shares under American Depositary Shares up to a limit of US \$ 300 million, including a green shoe option of 15%.

COMMITTEE MEETINGS

1. On 21st October, 2004 meetings of following Committees were held:
 - Audit and Compliance Committee,
 - Risk Monitoring Committee,
 - Premises Committee,
 - Nomination Committee,
 - Fraud Monitoring Committee,

2. During the quarter Three meetings of Investors' Grievance (Share) Committee were held on 6th October, 2004, 4th November, 2004 and 3rd December, 2004.

Details of attendance at the Committee meetings:

Audit and Compliance Committee One meeting held on 21.10.04

Names of the members	No. of meetings attended
Mr. Jagdish Capoor	1
Mr. Anil Ahuja	1
Mr. Arvind Pande	1
Mr. Bobby Parikh	Nil

Risk Monitoring Committee One meeting held on 21.10.04

Names of the members	No. of meetings attended
Mr. Anil Ahuja	1
Mrs. Renu Karnad	1
Mr. Aditya Puri	1

Premises Committee One meeting held on 21.10.04

Names of the members	No. of Meetings attend
Mr. Aditya Puri	1
Dr. Venkat Rao Gadwal	1
Mr. Ranjan Kapur	1

Nomination Committee
One meeting held on 21.10.04

Names of the members	No. of Meetings attend
Mr. Jagdish Capoor	1
Dr. Venkat Rao Gadwal	1
Mr. Anil Ahuja	1
Mr. Arvind Pande	1

Fraud Monitoring Committee
One meeting held on 21.10.04

Names of the members	No. of Meetings attend
Mr. Jagdish Capoor	1
Mr. Aditya Puri	1
Mr. Keki Mistry	1
Mr. Arvind Pande	1
Mr. Bobby Parikh	1

Investors' Grievance (Share) Committee
**Three meetings were held on 6th October, 2004, 4th November, 2004 and
3rd December, 2004**

Names of the members	No. of meetings attended
Mr. Jagdish Capoor	3
Mr. Aditya Puri	3