



THIRD QUARTER

1. Two Board meetings of the Bank were held during the second quarter of the financial year 2006-07 i.e. on Tuesday, 17th October, 2006 and Tuesday, 5th December 2006.
2. Mr. Vineet Jain did not attend both the Board Meetings. Mrs. Renu Karnad did not attend the Board Meeting held on 5th December, 2006.
3. At the Board meeting held on 17th October, 2006 two directors viz. Mr. Gautam Divan and Mr. Chander Mohan Vasudev have been inducted on the Board as additional directors. Mr. Bobby Parikh resigned as Director of the Bank from the close of business hours on 17th October, 2006.

At the Board Meeting held on 17th October, 2006 the committees of the Board were re-constituted. The constitution of various committees are as follows;

Sr. No.	AUDIT & COMPLIANCE COMMITTEE	Sr. No.	RISK MONITORING COMMITTEE
1	Mr. Arvind Pande	1	Mr. Aditya Puri
2	Mr. Ashim Samanta	2	Mrs. Renu Karnad
3	Dr. V. R. Gadwal	3	Mr. C.M. Vasudev
4	Mr. C.M. Vasudev		
5	Mr. Gautam Divan		
Sr. No.	CUSTOMER SERVICE COMMITTEE	Sr. No.	FRAUD MONITORING COMMITTEE
1	Mr. Keki Mistry	1	Mr. Jagdish Capoor
2	Dr. V. R. Gadwal	2	Mr. Aditya Puri
3	Mr. Arvind Pande	3	Mr. Keki Mistry
		4	Mr. Arvind Pande
Sr. No.	PREMISES COMMITTEE	Sr. No.	INVESTORS' GRIEVANCE COMMITTEE
1	Mr. Aditya Puri	1	Mr. Jagdish Capoor
2	Dr. V. R. Gadwal	2	Mr. Aditya Puri
3	Mr. Ashim Samanta	3	Mr. Gautam Divan
4	Mrs. Renu Karnad		
Sr. No.	COMPENSATION COMMITTEE	Sr. No.	NOMINATION COMMITTEE

1	Mr. Jagdish Capoor	1	Dr. V. R. Gadwal
2	Dr. V. R. Gadwal	2	Mr. Arvind Pande
3	Mr. Gautam Divan	3	Mr. Ashim Samanta
4.	Mr. Ashim Samanta		
Sr. No.	CREDIT APPROVAL COMMITTEE		
1	Mr. Jagdish Capoor		
2	Mr. Aditya Puri		
3	Mr. Keki Mistry		
4	Mr. Gautam Divan		

5 During the quarter October – December 2006 following committee meetings were held

- Two meetings of Audit and Compliance Committee were held on 17th October 2006 and 5th December, 2006. All the committee members were present at the meetings.
- One meeting of Risk Monitoring Committee was held on 17th October 2006. All the committee members were present at the meetings.
- Two meetings of Compensation Committee were held on 17th October, 2006 and 8th November, 2006. All the committee members were present at the meetings.
- One meeting of Nomination Committee was held on 16th October, 2006. All the committee members were present at the meeting.
- One meeting of Customer Service Committee was held on 17th October, 2006. All the committee members were present at the meeting.
- One meeting of Premises Committee was held on 16th October, 2006. . All the committee members were present at the meeting
- One meeting of Fraud Monitoring Committee was held on 17th October, 2006. . All the committee members were present at the meeting.
- One meeting of Credit Approval Committee was held on 17th October, 2006. . All the committee members were present at the meeting.
- Three meetings of Investors’ Grievance (Share) Committee were held on 16th October, 2006, 11th November, 2006 and 12th December 2006. Mr. Gautam Divan did not attend the meeting held on 11th November, 2006